2023 ANNUAL REVIEW



PEACE PARKS™ FOUNDATION

#NatureWithoutBorders

PEACE PARKS FOUNDATION FOUNDING PATRONS

- Dr Nelson Mandela †5 December 2013
- Dr Anton Rupert †18 January 2006
- HRH Prince Bernhard of the Netherlands †1 December 2004

HONORARY PATRONS

- President Lazarus Chakwera (Malawi)
- President Hakainde Hichilema (Zambia)
- His Majesty King Letsie III (Lesotho)
- President João Lourenço (Angola)
- His Majesty King Mswati III (Eswatini)
- President Filipe Nyusi (Mozambique)

BOARD OF DIRECTORS

- Mr JP Rupert, Chairman
- Mr JA Chissano, Vice-Chairman
- Mr TA Boardman
- Mr NH Döman
- Ms KMV Harris
- Mr AS Hoffmann (Switzerland)
- Mr EN Isdell (Ireland)
- Mr JS Loftie-Eaton
- Drs JHW Loudon (the Netherlands)
- Ms LM Lynch
- Mr M Msimang
- Mr W Myburgh, Chief Executive Officer
- Ms CC Rupert

EXECUTIVE COMMITTEE

- Mr JP Rupert, Chairman
- Mr W Myburgh, Chief Executive Officer
- Mr TA Boardman
- Mr NH Döman
- Mr EN Isdell
- Mr JS Loftie-Eaton
- Drs JHW Loudon
- Ms CC Rupert

ADVISORS

- Mr Rui Lisboa, Chairman of the Board, National Agency of the Okavango Region, Angola
- Dr Themba Mhlongo, Deputy Executive Secretary: Regional Integration SADC Secretariat, Botswana
- Hlobsile Sikhosana, CEO: Eswatini National Trust Commission, Botswana
- Mr Stanley Damane, Director: Ministry of Tourism, Environment & Culture, Lesotho
- Chauncy Simwaka, Secretary: Tourism, Culture and Wildlife, Malawi
- Mr Brighton Kumchedwa, Director: National Parks & Wildlife, Malawi
- Mr Teofilus Nghitila, Executive Director: Ministry of Environment and Tourism, Namibia
- Mr Colgar Sikopo, Director: Directorate of Regional Services & Parks Management, Namibia
- Ms Hapiloe Sello, CEO: SANParks, South Africa
- Ms Skumsa Mancotywa, Protected Area System Management, Department of Forestry, Fisheries and the Environment, South Africa
- Mr Evans Muhanga, Permanent Secretary: Ministry of Tourism and Arts, Zambia
- Mr Fulton Mangwanya, Director General: Parks & Wildlife Management Authority, Zimbabwe

CLUB 21 MEMBERS

- Chairman: Mr JP Rupert
- Absa Bank
- HRH Prince Bernhard of the Netherlands †1 Dec 2004
- BioCarbon Partners
- Cartier
- Chrysler Corporation Fund
- Mrs HCM Coetzee †8 March 2016
- COmON Foundation
- Daimler AG
- De Beers Group
- Deutsche Bank AG
- Donald Gordon Foundation
- Esri
- Exxaro Resources Limited
- Mr Paul Fentener van Vlissingen †21 Aug 2006
- Fondation Hoffmann
- Dr HL Hoffmann †21 July 2016
- Mr Hansjörg Wyss
- Mr Neville and Mrs Pamela Isdell
- MAVA Fondation pour la Nature
- Nationale Postcode Loterij (Dutch Postcode Lottery)
- People's Postcode Lottery (UK)
- Philips Koninklijke Philips N.V.
- Reinet Foundation
- Remgro Limited
- Richemont
- Rupert Family Foundations
- Ms Pierrette Schlettwein
- Svenska Postkod Lotteriet (Swedish Postcode Lottery)
- Svenska Postkod Stiftelsen (Swedish Postcode Foundation)
- The Edmond de Rothschild Foundations
- The Rufford Foundation
- Turner Foundation
- Total
- Vodafone Group Foundation
- WWF Netherlands

** Club 21 consists of individuals or companies that support peace through conservation in the 21st century and that have contributed $1 million or more to the capital fund and the work of Peace Parks Foundation.* *See p. 35 for details.*

TABLE OF CONTENTS

1. Message from the Chairman and CEO ... 04
2. Chronicles of 2023: The year's most captivating stories ... 06
3. Twenty-six years of impact ... 08
4. Our partners ... 12
5. People ... 16
6. Nature ... 22
7. How we pay for it ... 29
8. How to support us ... 32
9. Our team ... 38
10. Training ... 42
11. Corporate governance report ... 46
12. Summary financial statements ... 49

MESSAGE FROM THE CHAIRMAN & CEO



Johann Rupert (Chairman) and Werner Myburgh (CEO)

The future of conservation lies in partnerships

Peace Parks uniquely excels in large landscape-level conservation spanning multiple international borders. Partnerships with communities, the private sector, the donor community, other like-minded NGOs and governments are key to a holistic approach to sustainable development and are essential in achieving conservation impact at scale. The diversity and complexity of engaging all the stakeholders involved in large landscapes may lead to slower progress, but this ensures local ownership, inclusivity and robust leadership structures over time.

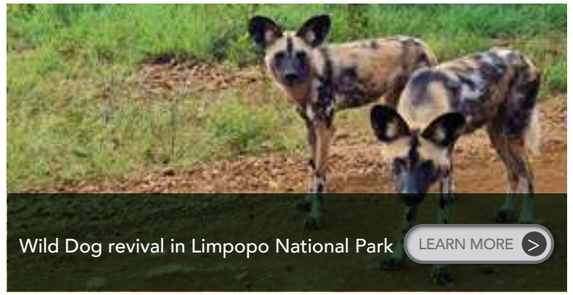
The rehabilitation and preservation of large natural ecosystems are one of the most cost-effective tools to mitigate climate change and build the resilience of all life dependent on these landscapes for survival. This is what Peace Parks undertakes across 68 million hectares of land throughout southern Africa.

In 2023, we excelled in bringing partners on board. Looking back, we celebrate groundbreaking new and innovative partnership models. Most notable among these was the first integrated co-management agreement signed with the Government of Malawi to manage and develop the Nyika Vwaza landscape jointly. For the first time, local community associations have been recognised as co-decision makers in developing this globally significant landscape. In neighbouring Zambia, the Government has formally approved a similar model for conserving the vast 2.6 million hectare Sioma Ngwezi landscape in Western Zambia in partnership with the traditional authority, the Barotse Royal Establishment, together with Peace Parks and World Wildlife Fund. Last, but not least, the Government of Zimbabwe also signed an innovative long-term co-management agreement with Peace Parks to develop and manage jointly the one million hectare iconic Greater Mana Pools landscape, recognised as a World Heritage Site due to its ecological significance, geological processes and outstanding biodiversity.

Through this annual review we recognise our partners, friends and supporters who make all this possible. Our gratitude also goes to the Peace Parks team for their dedication and commitment to a pertinent cause. Their unwavering belief in co-existence between people and nature is central to what Peace Parks stands for.

The time to take hands and work together for the greater good is more important than ever before. What humanity collectively achieves in this decade will influence the stability of the planet's climate for future generations.

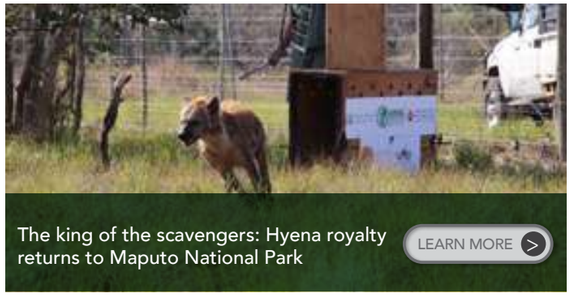
THE YEAR'S MOST CAPTIVATING STORIES
CHRONICLES OF 2023



Wild Dog revival in Limpopo National Park LEARN MORE



Canine hero Sasa claims bold cross-border win against wildlife crime in Mozambique LEARN MORE



The king of the scavengers: Hyena royalty returns to Maputo National Park LEARN MORE



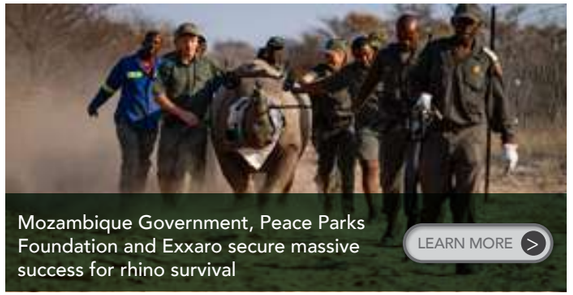
Conservation International and Peace Parks commit to restoring 20 million hectares of nature in Africa LEARN MORE



Limpopo National Park communities feel a vital livelihood lift thanks to a €1.5m grant through the SADC TFCA Financing Facility LEARN MORE



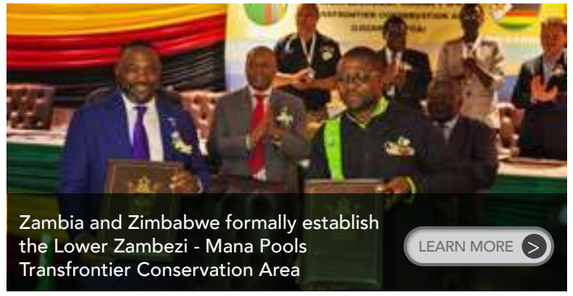
Life-changing water scheme uplifts Malawi's rural communities LEARN MORE



Mozambique Government, Peace Parks Foundation and Exxaro secure massive success for rhino survival LEARN MORE



Wildlife numbers increase two-fold or more where Peace Parks is co-management partner LEARN MORE



Zambia and Zimbabwe formally establish the Lower Zambezi - Mana Pools Transfrontier Conservation Area LEARN MORE



Malawi and Peace Parks sign groundbreaking 20-year co-management agreement for the Nyika Vwaza Ecosystem LEARN MORE



Zimbabwe and Peace Parks Foundation sign historic 20-year agreement to co-manage the iconic Greater Mana Pools Ecosystem LEARN MORE



Ranger revolution: Specialised training takes on wildlife crime LEARN MORE

26 YEARS OF IMPACT

Over the past 26 years, Peace Parks has facilitated the establishment of 10 transboundary conservation areas spanning 11 African countries, with the aim of establishing 980 000 km² of functional transboundary landscape. In the last decade, we have focused on five transboundary landscapes with a combined size of 675 990 km². This is the combined size of Germany, the Netherlands, Switzerland and the United Kingdom. Central to our mission is the recognition that conservation efforts must prioritise the needs and perspectives of Indigenous people and local communities, who are the custodians of these landscapes.

Our values are squarely placed on the Eight Pillars of Positive Peace developed by the Institute for Economics and Peace. Positive Peace is defined as the attitudes, institutions and structures that create and sustain peaceful societies.

THE PEACE PARKS FRAMEWORK IS BASED UPON THREE GLOBAL FRAMEWORKS

- The Sustainable Development Goals adopted by the United Nations Member States in 2015.
- The Global Biodiversity Framework which sets out the global community's overreaching goals and targets for biodiversity conservation with a 2050 vision and 2030 mission.
- The Paris Agreement, a global agreement that aims to limit global warming to 1.5 degrees Celsius compared to pre-industrial levels.

Taking all of these global frameworks into account, Peace Parks works tirelessly towards nine impact areas, which are illustrated on the next three pages.

SUSTAINABLE DEVELOPMENT GOALS · THE BIODIVERSITY PLAN · PARIS CLIMATE ACCORD

ADVANCING THE EIGHT PILLARS OF POSITIVE PEACE

1. HIGH LEVELS OF HUMAN CAPITAL
2. GOOD RELATIONSHIPS WITH NEIGHBOURS
3. WELL-FUNCTIONING GOVERNMENT
4. LOW LEVELS OF CORRUPTION
5. FREE FLOW OF INFORMATION
6. SOUND BUSINESS ENVIRONMENT
7. EQUITABLE DISTRIBUTION OF RESOURCES
8. ACCEPTANCE OF THE RIGHTS OF OTHERS

REVIVING NATURE'S TAPESTRY

Peace Parks works towards ***BIODIVERSITY PROTECTION AND RESTORATION*** through the facilitation of community conservancies and by placing key areas under improved management. Working closely with partners, Peace Parks has restored many ecosystems through massive translocation programmes.

739 943 km²
of transboundary landscapes have been placed under protection by Peace Parks since 1997

18 167
animals of 27 unique species have been relocated by Peace Parks

100 000+
is the estimate of current wildlife populations based on population growth models and benchmarked by aerial surveys in the parks we co-manage. This is more than five times the number of animals translocated.

RESHAPING TOMORROW'S CLIMATE NARRATIVE

The implementation of inclusive governance and land use planning models that speak to ***CLIMATE CHANGE ADAPTATION*** positively affects massive tracts of land providing essential ecosystem services that people depend on. ***MITIGATION*** is achieved through improved carbon sequestration in large landscapes at scale.

3 325 200 km²
of land under improved management

313 800 000*
tonnes of manageable carbon currently under improved governance

392 500 000*
tonnes of manageable carbon set to be protected by 2030.

* This is equivalent to carbon dioxide emissions from about 114.9 and 145 million cars driven for one year, respectively.

GUARDING LIFE'S PUREST ESSENCE

Increasing the number of people and animals with ***SECURE*** and reliable access to ***IMPROVED WATER***, which is safe to drink, in and around protected areas is an extremely important part of our work.

60
water infrastructure projects implemented

30
natural pans deepened

80 km
of the Zambezi River protected.

Target 2 & 9	Target 8	Target 3
Sustainable Development Goal 15	Sustainable Development Goal 13	Sustainable Development Goal 6
Pillar 7	Pillar 7	Pillar 7

SHAPING FUTURES

We invest in infrastructure and services that support ***SUSTAINABLE LIVELIHOODS,*** working with local communities to develop and implement protected area management plans, thereby increasing climate resilience, and creating green jobs that contribute to preserve or restore the environment.

7 000+
individuals benefit from sustainable fishing initiatives

2 092
green jobs have been created by Herding for Health

5 533
farmers have gained market access resulting in revenues of over USD 6.2 m through the Herding for Health programme.

Target 10
Sustainable Development Goal 1, 2 & 8
Pillar 6

FOSTERING PEACE

Transboundary development increases cooperation and trust bringing about ***REDUCED FRAGILITY, CONFLICT AND VIOLENCE.*** Based on the Eight Positive Pillars of Peace, the work we do is deeply embedded in the foundations of justice and strong institutions. We ensure increased resilience in communities through the eradication of syndicated crime.

547
rangers actively encouraging human wildlife co-existence, contributing to peaceful societies through combatting syndicated crime and encouraging engagement

149 355
people benefitting from environmental awareness interventions fostering harmonious coexistence with wildlife

11
SADC countries have forged cross-border cooperation, enhancing regional peace and stability.

Target 4
Sustainable Development Goal 16
Pillar 5

EQUIP, INCLUDE, EMPOWER

By including all into decision-making processes and ensuring that our programmes equally benefit women, men and vulnerable groups, we speak to ***GENDER EQUITY*** and empower entire communities.
.

13%
of the eco-rangers in Maputo National Park are female

85%
of the cattle owners in Maputo National Park are female

55%
of the people receiving technical and vocational education and training through the Blue Action Fund are female.

Target 23
Sustainable Development Goal 5
Pillar 8

A HEALTHY AFRICA

Peace Parks works to sustainably balance and ***IMPROVE THE HEALTH*** of people, animals and ecosystems. We recognise that the health of humans, domestic and wild animals, plants, and the wider environment are closely linked and interdependent.

13 913
people using fuel-efficient cookstoves, significantly improving respiratory health

39 157
cattle receiving regular veterinary care

5 633
goats and sheep under rotational grazing practices.

Target 11
Sustainable Development Goal 3, 7 & 11
Pillar 1

BUILDING PROSPEROUS FUTURES

We focus on the ***FINANCIAL SUSTAINABILITY*** of protected areas to ensure revenue generation to cover park operating costs and invest in the future. We innovate through the development of new funding streams in support of conservation, such as bonds and green investment opportunities. We support the most vulnerable communities in getting access to global climate and biodiversity finance.

25 791
visitors to parks in 2023

USD 632 000
revenue generated through park fees in 2023

35 000 km²
of forested land set to generate REDD+ carbon credits.

Target 9
Sustainable Development Goal 8
Pillar 2, 4 & 6

NURTURING PROSPEROUS LANDSCAPES

EMPLOYMENT serves as a cornerstone for the robust fabric of our society, propelling not only economic development but also ensuring stability in turbulent times. Peace Parks creates direct and indirect employment opportunities, mostly in the conservation and hospitality sector, supported by Southern African Wildlife College and SA College for Tourism.

3 811
jobs created in the protected areas where we are present

92%
of the SATC graduates find employment within six months after graduation

24 837+
global students trained by the South African Wildlife College to date.



Target 9
Sustainable Development Goal 1, 2 & 8
Pillar 4 & 6

OUR PARTNERS

"We have been working with Peace Parks for more than two decades, my first personal encounter dates back to 1997! Our relationship is grounded in trust and a mutual dedication to transboundary conservation. Peace Parks understands the African landscape and its ability to engage stakeholders from all levels. This drives positive, long-term impact for people and nature. KfW is proud and thankful to be part of this important endeavour."

DR THOMAS DUVE
Director Southern Africa, KfW

THANKS TO KfW:

110 kilometre
of fenceline was constructed on the borders of Nyika National Park and Vwaza Marsh Wildlife Reserve. This has significantly reduced cases of elephants invading farms around the adjacent communities from both protected areas.

160 staff houses
in Nyika National Park and Vwaza Marsh Wildlife Reserve were renovated and are fit for use.

A CRITICAL PARTNERSHIP FOR TRANSBOUNDARY CONSERVATION IN SOUTHERN AFRICA.

A foundational donor for the Kavango Zambezi Transfrontier Conservation Area in 2009, German Development Bank, KfW, soon expanded support to Nyika Vwaza in Malawi and Limpopo National Park in Mozambique. When COVID hit the region, it was KfW that provided COVID19-relief grants to communities in Angola, Botswana, Malawi, Mozambique and Zambia. An early mover, KfW also supported the training of female rangers through the Southern African Wildlife College – an activity that is currently supported through the KfW Stiftung.

The long journey with KfW has been a significant enabler for Peace Parks' visionary transboundary conservation model. Our joint vision, underpinned by the importance of inclusive governance, locally anchored capacity, gender and environmental and social safeguards, has led to greatly improved local capabilities and has empowered Peace Parks as an NGO to grow into these fields of expertise.

"I admired Peace Parks from afar. Now that I'm involved more deeply, my admiration is even greater…The degree to which Peace Parks recognises the need to work with communities. That this is not about nature, not about animals, it's about people as well."

NEVILLE ISDELL
Former Chairman and CEO of Coca-Cola, member of the board of Peace Parks

LEARN MORE

"I would like to express my appreciation and admiration for all the work that Peace Parks does… Let me just say, keep up the good work and thank you so much for sharing."

SIGRID VAN AKEN
CEO Postcode Lottery Group

LEARN MORE

"We need partners because of their expertise born from their unique experiences. Together, we can reach many more people and have a greater impact on nature. Together we have achieved fantastic results in 2023."

WERNER MYBURGH
Chief Executive Officer

NEW PARTNERSHIPS UNLOCK HUGE POTENTIAL

Two groundbreaking agreements embody a powerful commitment to enhanced cross-border protection, demonstrating international cooperation in the face of ongoing global environmental challenges.

MALAWI | ZAMBIA

In northwestern Malawi, a high undulating montane grassland rises 2 000 m above the bushveld and wetlands below: the magnificent Nyika Plateau and Vwaza Marshland. To the south, the deep shade of the Miombo woodlands lies scattered across rolling hills of waving grass. The area is home to about 112 mammal, 2 000 plant, 370 bird, 47 reptile, 34 amphibian, 31 fish, and a multitude of invertebrate species. It also houses a remarkable diversity of endemic orchids numbering more than 200 species as well as a sizeable population of endangered painted dogs.

These unique pearls, both biodiversity hotspots, and Nyika a vital water catchment area, now stand protected. Nyika is also Malawi's oldest, largest national park and a vital water catchment area that supplies an estimated 10% of the water to Lake Malawi, while Vwaza is a unique wetland and Ramsar Site.

Champions of conservation

In June 2023, the Government of Malawi signed a 20-year co-management agreement with Peace Parks Foundation to secure the long-term protection of Nyika National Park and Vwaza Marsh Wildlife Reserve. The culmination of 20 years of consistent engagement and long-term vision coming to pass.

In 2015, the governments of Malawi and Zambia signed a treaty formalising the establishment of the Malawi-Zambia Transfrontier Conservation Area. The Government of Germany, through KfW, provided catalytic funding of EUR 23 m that secured the development of this 35 216 km^2 transboundary landscape which incorporates unique ecosystems as well as forest reserves and game management areas. Peace Parks is excited to be appointed implementing partner.

The collaboration promises to deliver outcomes that bolster socio-economic development in the region and establish a sustainable flow of benefits to local communities. The focus will be on integrated management, rural development, environmental education and developing business opportunities for collaborative conservation.



Benefactors united

For the first time in Malawi's history, an independent trust is being established that will professionally manage these conservation areas while bringing together the government, NGOs, private sector, and communities on equal footing.

LOWER ZAMBEZI – MANA POOLS

The Government of Zimbabwe and Peace Parks signed a groundbreaking co-management agreement in November 2023 to co-manage the iconic Greater Mana Pools Ecosystem over the next 20 years.

Located in the Zambezi Valley, this conservation area, used as an ecological linkage, spans the Zambezi River and encompasses the Lower Zambezi National Park in Zambia and the Mana Pools National Park in Zimbabwe. The Greater Mana Pools Ecosystem is a UNESCO World Heritage Site, deemed globally significant for its exceptional natural beauty, biodiversity, and cultural heritage. The Memorandum of Understanding, formally establishing the Lower Zambezi-Mana Pools transboundary landscape, was signed in April 2023.

Patrons of the people

Through an innovative, inclusive conservation model we can unlock significant social and economic development of both areas. And, as people and nature are intimately connected, this approach will ensure the sustainable flow of benefits both to biodiversity and to those living in the landscape.

THE RESULTS OF LONG-TERM COLLABORATION – MAPUTO NATIONAL PARK

An ambitious rewilding programme has been an essential driver of both ecosystem restoration and tourism development in Mozambique's Maputo National Park. Since 2010, 5 385 animals and 16 species have been translocated to the park, of which 12 were locally extinct. A recent wildlife census concluded that this number has grown to more than 16 000 wild animals now living in the park.

Part of Africa's first transboundary marine protected area, Maputo National Park is a 1 975 km^2 core component of the Lubombo transboundary landscape. It was proclaimed as a national park in 2021 when Maputo Special Reserve and Ponta do Ouro Partial Marine Reserve merged under one management system. Peace Parks Foundation has been supporting the development of this area since 2006 and in 2018, signed a 15-year agreement with Mozambique's National Administration for Conservation Areas (ANAC) to jointly restore, protect and develop.

At the outset, the park was plagued by poaching, was devoid of wildlife and infrastructure, and could not protect ecosystems nor uplift communities. Peace Parks has been instrumental in changing this through a community and park development programme with the support of the World Bank through MozBio. We have installed skilled management staff and essential infrastructure needed to efficiently manage the park. This includes headquarters, offices, park gates, road infrastructure, staff accommodation, and a range of protection facilities. In 2023, an entrance gate at Machangulo, a surveillance tower in Ponta do Ouro, and a staff house at Santa Maria were constructed. In addition, a research and training centre was also upgraded, and a new field ranger base was constructed, which will greatly improve the living and working conditions of security personnel in the park.

Six years into this partnership, the results are remarkable. The park is successfully attracting high-end and mid-market tourism investment with USD 1 370 417 generated through tourism.

CLICK HERE TO VIEW TWO RECENT EXAMPLES OF HOW WE'RE ADDING VALUE TO NEW PARTNERSHIPS

LEARN MORE >

LEARN MORE >

"We congratulate all those involved for the excellent efforts in park restoration, raising it as a symbol of national biodiversity, and an attraction for domestic and regional tourism. Peace Parks Foundation is a proven and excellent resource mobiliser who will follow us into the future in a dedicated partnership. Our government will continue to work for the protection and development of the landscape, and conservation of ecosystems and biological diversity."

– HIS EXCELLENCY FILIPE JACINTO NYUSI, PRESIDENT OF THE REPUBLIC OF MOZAMBIQUE

"Our Vision 2063 is clear: to be a truly, inclusively wealthy and self-reliant nation by 2063. We are enabling this by making sure that we conserve and sustain the environment – which, in turn, takes care of us – but also that we serve communities. It is a symbiotic relationship that needs to be maintained; for this, provision of clean water is crucial. In terms of partnerships, we see Peace Parks Foundation working with us and our Zambian counterparts, with the Ministry of Tourism and the Ministry of Water and Sanitation. The new Co-management Trust will ensure that this is a continuing process of providing real transformation to all rural communities, even as we encourage tourism to flow."

– HIS EXCELLENCY DR. LAZARUS MCCARTHY CHAKWERA, PRESIDENT OF THE REPUBLIC OF MALAWI

"The partnership we have signed [with Peace Parks Foundation] aims to support ZimParks' initiatives and the implementation of its strategic plan by building and developing capacity, enhancing the organisation's capability to execute its conservation mandate. Biodiversity conservation is high on the global and national agenda, and we are confident that this partnership will contribute to Zimbabwe's national development priorities."

– DR FULTON MANGWANYA, DIRECTOR GENERAL OF ZIMPARKS

PEOPLE



"Partnerships are challenging. But working with Peace Parks is a reminder that, at its best, collaboration allows us to achieve together what neither of us can alone. Combining our individual strengths, Peace Parks and Conservation International have been able to restore African rangelands, instill new sustainable grazing practices, and help lives and livelihoods at a scale that would be otherwise unthinkable. That success is a testament to the remarkable vision, ingenuity, and empathy that Peace Parks brings to its work"

– DR M. SANJAYAN,
CEO, CONSERVATION INTERNATIONAL

COMMUNITY DEVELOPMENT

Through years of experience, we understand that fostering community ownership and empowering Indigenous people and local communities is crucial for achieving conservation goals. The people that live in transboundary landscapes are essential partners, as their well-being is dependent on the natural resources found in the landscapes. We focus on working with people to establish effective and culturally sensitive governance structures while also fostering positive relationships that lead to sustainable landscape management.

Our Community Development Programme plays a central role in enhancing community resilience by promoting effective livelihood projects that benefit nature. This approach encourages inclusive decision-making processes and ensures equitable sharing of benefits. Additionally, the programme facilitates cross-border community exchanges, knowledge sharing, and awareness-raising activities. This fosters a shared commitment to only taking what nature can restore, conservation-compatible income generation, eco-friendly agricultural practices, and making use of alternative clean energy solutions.

ONE LIMPOPO ONE HEALTH

Peace Parks Foundation believes that everything is connected in nature and follows this approach when designing transformative programmes such as One Limpopo One Health. This programme takes a comprehensive approach to making sure everyone and everything – people, domestic animals, wildlife, and the environment – is healthy in and around Limpopo National Park. It is empowering local people to improve their livelihoods and is encouraging women to be at the forefront of driving positive change. The One Limpopo One Health programme is made possible through generous funding from the French Development Agency and is integrated with the remarkably successful Herding for Health programme.



COMMUNITY DEVELOPMENT

Peace Parks promotes community leadership through the establishment and enhancement of fair and responsible community decision-making structures in collaboration with traditional leadership. This ensures equality for all members, irrespective of gender. We promote safe and secure communities, offering a better quality of life via our environmental, social, and human rights policy, which is in line with the requirements of KfW, the Global Climate Fund, and the Blue Action Fund. It meets the IUCN and World Bank criteria for grievance redress mechanisms by adhering to all their principles.

We work with people to build their resilience against the effects of climate change and we develop the socioeconomic opportunities that nature offers.

OUR RESULTS IN NUMBERS

YOUTH LEADERSHIP

1 060 children enjoyed youth leadership training.

EDUCATION

1 165 boys and girls participated in clubs in Maputo National Park

3 117 youth and adults gained vital environmental awareness education in Limpopo National Park.

COOKSTOVES

13 913 cookstoves decreasing fuel wood use and increasing respiratory health in the communities we work with.

SUSTAINABLE AGRICULTURE

74 936 people benefitting from sustainable agriculture.

SUSTAINABLE BEEKEEPING

7 680 people benefitting from sustainable beekeeping.



CONSERVATION INTERNATIONAL

Herding for Health, a collaboration with Conservation International

In September 2023, at Africa Climate Week in Nairobi, Kenya, Conservation International and Peace Parks Foundation announced an ambitious plan to expand their influence and restore 7 million hectares of rangelands across seven countries in Africa.

The programme began six years ago through community engagement, when an elder was asked to assist in countering poaching. The elder said, "You look after our cattle and we'll look after your rhinos." The result is a programme that has enabled stewards to restore and improve 2.5 million hectares of rangelands that border protected areas. Restoring these rangeland ecosystems has generated nature-positive jobs, given farmers access to markets, and expedited the removal of carbon from the atmosphere.

Experts have spent the past two years establishing the technical potential of ecosystem restoration and rewilding to help rebalance the global climate system. The initiative, titled Animating the Carbon Cycle, refers to super charging ecosystems to boost their capacity to serve as carbon sinks to meet the 1.5 degrees Celsius target set by the Paris Agreement in 2015. The collaborative research demonstrates that biodiverse ecosystems play an essential role in regulating the global carbon cycle by increasing their capacity to absorb and store carbon dioxide, with the ultimate goal of helping to limit global warming to 1.5 degrees Celsius above pre-industrial levels.

To avoid rapid ecological decline, nature restoration programmes must be deployed at scale, and the Herding for Health model is the perfect fit for southern Africa. The grasslands, representing 43% of Africa's land, support and are culturally significant to pastoralist communities as well as having a carbon removal potential of 10 GtC through grasslands restoration.

Herding for Health's rotational grazing to eradicate land degradation, mobile canvas kraals to protect the herd at night, and communal herd management by skilled herders have proven to be highly effective. The animals are healthier, the land is vibrant, the soil is crawling with microbes, crops perform, the community is supported, wildlife is respected and carbon is bound.

Herding for Health speaks directly to a very simple solution: preserving still-intact nature and restoring and rewilding functional ecosystems at large scale and with urgency.

This partnership with Conservation International will bolster the resilience of these landscapes and those dependent upon them.

LEARN MORE >

865 414 hectares in seven countries where Herding For Health is currently implemented

7 925 pastoralists are currently practicing Herding For Health

39 157 cattle, and 5 633 goats and sheep are part of the programme

5 533 farmers have gained market access resulting in revenues of over USD 6,2 m

15 430 people are directly benefiting from Herding For Health

2 092 green jobs created

77 150 people benefit from better herd health management, and market access opportunities

USD 150 m grant finance raised.

HERDING FOR HEALTH
WHERE WILDLIFE, LIVESTOCK AND PEOPLE MEET

"I used to see my cattle grazing alone in the same area every day, and running away from anyone who approached them. Nowadays, the herd is very familiar with people; they are more relaxed, safe, and healthy, and can graze more widely from place to place. The land is healthier too."

Thandazile Sibia is 51 years old; she is from Gala village near Limpopo National Park, one of the programme's target communities. She started raising cattle with an investment of two cows; she now owns 11. Her herd has granted her an income stream enabling her to meet the costs of schooling, clothing, food and healthcare. Thandazile's life has been positively affected by the cattle handling and pasture management knowledge imparted and put into practice by the Professional Herders.

Success here is wildlife protected and communities being able to support themselves economically, and nutritionally, building resilience to climate change across landscapes.

LEARN MORE >

PARTNERS

Senior Programme Manager for Herding for Health, Zvi Tangawamira, works for the Conservation International and Peace Parks partnership to grow this very effective initiative exponentially.

What is most important to Zvi are the enriched soils in the areas under management that enable regrowth of grasses and restore ecosystems that support the coexistence of people and nature. Restoration of grasslands is inextricably linked to sustainable food production, addressing the problem of food insecurity.

"We support communities to be better stewards of their land by teaching farmers to look after the health of their animals, the environment and to establish governance structures for collective decision-making," says Zvi.

"The local Herding for Health management committee, which is made up of breeders from the communities, has access to veterinary kits and they charge the breeders for any treatment. This ensures healthy cattle and allows the committees to have a fund to continue this legacy brought about by the Herding for Health project," she expands.

"The next step is building a sustainable route to market for the cattle owners, so that communities can be economically stable – which is something we are beginning to see," says Zvi.





"I have been working with Peace Parks since 2008. During this time, I have witnessed a wonderful relationship of trust develop between the park administration and Peace Parks, which comes from transparent, clear rules that facilitate the work we do. The technical expertise and assistance that come with the funding from Peace Parks are really what makes the difference to us in the field, along with the formal training that has been provided."

– MIGUEL GONÇALVES
WARDEN, MAPUTO NATIONAL PARK

SAFEGUARDING BIODIVERSITY AND EMPOWERING LOCAL PEOPLE

Maputo National Park has a rich diversity of marine life and provides an important nesting ground for critically endangered leatherback and endangered loggerhead turtles. The area forms part of Africa's first marine Transfrontier Conservation Area (TFCA) – the Lubombo TFCA – which lies in the Maputaland Centre of Endemism. This magical place includes five Ramsar sites and is considered a key biodiversity seascape of global importance. It boasts large mangrove areas, sea grass beds, coral reefs, pristine beaches and islands. It vitally supports coastal communities who rely on these ecosystems for survival.

This incredible area was given a significant boost with a EUR 5.9 m grant awarded by the Blue Action Fund through funding from the Green Climate Fund to a consortium of partners including Peace Parks, which is led by Mozambique's National Administration for Conservation Areas.

The Kuvikela programme considers all the elements of the landscape holistically and its priority is to build the resilience of vulnerable coastal communities against the impacts of climate change.

Since the beginning of 2023, the Maputo Environmental Protection Area, which incorporates Maputo National Park, has seen a Farmer Field Schools project establish 42 schools throughout all the communities assisted by the Blue Action Fund. Agricultural resources such as seeds of maize, peanuts and beans have been distributed to farmers, along with equipment to help apply what they are learning from the project. Sustainable fisheries are also supported, and turtle monitoring and replanting of mangrove forests provide employment. The distribution of carbon-efficient cookstoves to bakers boosts productivity while saving trees.

LEARN MORE

PARTNERS

ADRA · ANAC · Blue Action Fund · german cooperation · Centro Terra Viva

CONSERVATION
PLANTING TREES FOR THE FUTURE

"Before the introduction of this project, we did not know the importance of the mangrove trees. How they protect us and provide a safe environment for the fish we eat. We are employed to do this work, which has also enabled us to afford food for our families."

Falisimina Fiquissone Mapanga, a local planter, describes the impact that the mangrove restoration project in the Maputo Environmental Protection Area has had on her life. Falisimina is part of a team that is replanting 100 hectares of mangrove trees in the Bay of Maputo.

Mangrove forests offer a bioshield for communities and shorelines from storms, flooding, strong winds, and coastal erosion. They shelter diverse aquatic species and important fish stocks, as well as provide fuelwood and medicinal resources for local communities. Mangroves contribute greatly to the general ecological balance of the South Western Indian Ocean and the Mozambican Channel and are also able to sequester and store more carbon than any other terrestrial ecosystem.



LEARN MORE

PARTNERS

ANAC · Blue Action Fund · Eden Reforestation Projects · german cooperation

NATURE

WHEN NATURE TAKES OVER

Rewilding projects are a great source of pride for Peace Parks Foundation and those we collaborate with. By the end of 2023, Peace Parks Foundation had rewilded 18 167 animals to previously degraded areas and we have seen the populations grow to a head count of an estimated 100 000 in the parks we co-manage. To see animals thriving and naturally replenishing the lands fuels our determination in the work that we do.

In August 2023, five spotted hyenas were introduced to Maputo National Park in Mozambique, bringing the ongoing rewilding efforts by the National Administration for Conservation Areas (ANAC) and Peace Parks, full circle. The greater ecosystem in this remarkable landscape is thriving. With antelope numbers on the rise, apex predators can now claim their vital place.

Our partnerships with ANAC and Exxaro Resources, with the support of the governments of Mozambique and South Africa, continued to reap immense rewilding rewards in Zinave National Park. With the support of Conservation Solutions, the last in a series of three landmark rhino translocations from South Africa took place in 2023. Five white and five black rhino were successfully translocated, bolstering the already thriving headcount of translocated animals to a total of 37. In addition to this, healthy new calves of both species were born, one of which was a critically endangered Black Rhino – affirming that the herds are healthy and thriving.

Rangers have been excited to report sightings of several prides of lion that have made their way to Zinave and Limpopo national parks in the pursuit of food and settled in the thriving ecosystem. This is yet another testament to the restored health of these landscapes, and the importance of ecological linkages between protected areas.

A full aerial census was undertaken in Zinave, Limpopo, Banhine, and Maputo national parks in 2023 and from this, we learned that numbers have more than doubled in all areas since starting reintroductions. In Maputo National Park, where we've introduced over 5 385 game animals since 2010 in partnership with ANAC, we counted 13 799 animals – a three-fold increase. Zinave National Park is showing a 20% growth per annum in most of the common species, Limpopo National Park revealed a wider distribution of species and 34% growth in elephant numbers and, in Banhine's first-ever census, populations of buffalo, elephant, and ostrich were particularly encouraging. Across all four parks, results speak to collaborative efforts making a measurable positive impact in our areas of operation.

The assisted and natural process of rewilding is a crucial ecological link that connects biodiversity and climate change by harnessing the power of wildlife to anchor carbon.

IN PARTNERSHIP WITH ANAC

MAPUTO NATIONAL PARK

5 385 game animals introduced since 2010

13 799 animals counted in Aerial Census in 2023.

ZINAVE NATIONAL PARK

20% growth per annum in most of the common species.

LIMPOPO NATIONAL PARK

wider distribution of species

34% growth in elephant numbers.

BANHINE NATIONAL PARK

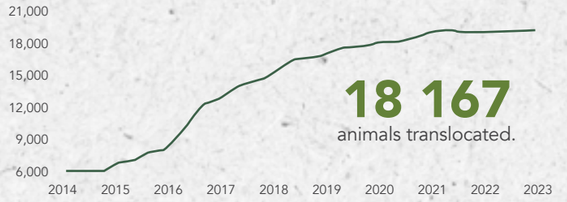
population growth of buffalo, elephant, and ostrich were particularly encouraging.



CONSERVATION IN NUMBERS

Africa is key in countering the looming global climate crisis because it holds some of the world's largest, most unique and valuable ecosystems. Here, we can sustain large, intact, connected and thriving ecosystems at scale. Over the next 27 years, Peace Parks Foundation's vision is to secure 18 fully functional transboundary landscapes. These are areas where healthy people live full lives alongside thriving wildlife populations. To achieve this, we focus on five priority transboundary landscapes containing ten key protected areas and seven ecological linkages. In 2023, we took another step forward in protecting and rewilding these wildernesses.

WILD ANIMALS TRANSLOCATED



18 167
animals translocated.

LANDSCAPE RESTORATION

LAND UNDER IMPROVED MANAGEMENT

3 330 500 hectares of land under improved management.

CARBON UNDER MANAGEMENT

- **313 800 000** tonnes of manageable carbon protected
- **43 800 000** tonnes of irrecoverable carbon under management.

Irrecoverable carbon refers to the vast stores of carbon in nature that are vulnerable to release from human activity and, if lost, could not be restored. Manageable carbon is carbon that can be influenced by direct and local human action.

THRIVING SPECIES

ZINAVE NATIONAL PARK

Black Rhino
IUCN Red List: Critically endangered
12 introduced
71% population increase

White Rhino
IUCN Red List: Near threatened
25 introduced
35% population increase.

MAPUTO NATIONAL PARK

Giraffe
IUCN Red List: Vulnerable
38 introduced
33% population increase

Buffalo
IUCN Red List: Least concern
252 introduced
48% population increase

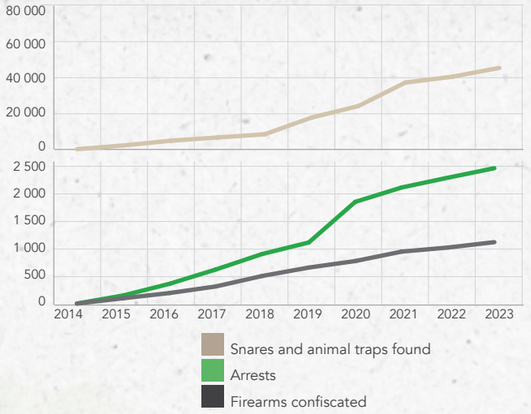
Zebra
IUCN Red List: Near threatened
1 238 introduced
50% population increase.

TRANSBOUNDARY LANDSCAPES SUPPORTED.

- Five transboundary landscapes spanning **67 599 000** hectares.



PROTECTION IN THE FIELD



547
rangers deployed

12 895
foot patrols

3 239
vehicle patrols

273
rangers received human rights training

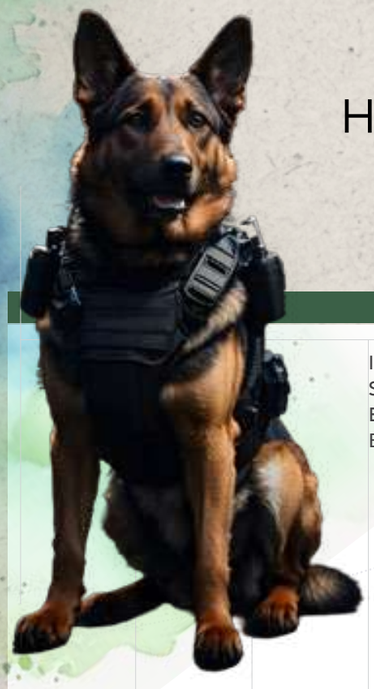
288
aerial patrols

USD 186 000
worth of fines issued across all landscapes

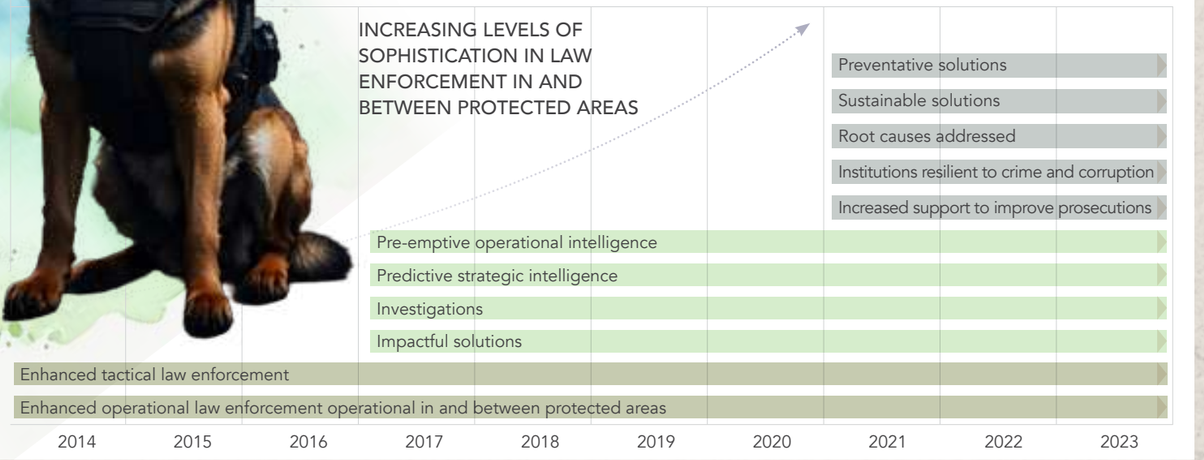
127
successful prosecutions/ convictions

A FORCE TO BE RECKONED WITH

HOW WE ARE COMBATTING WILDLIFE CRIME



LAW ENFORCEMENT CO-ORDINATION



MAIN IMPLEMENTATION PARTNERS

Angola · Botswana · Mozambique · Namibia · South Africa · Zambia · Zimbabwe

IMPACT HIGHLIGHTS OVER THE YEARS

2015 Over 1 000 rangers trained in South Africa, two Savanna aircraft deployed, over 50 rhino orphans saved, ranger houses built, rangers equipped, basic surveillance and access control introduced.

2016 Wide area surveillance system, sponsored by the Postcode Lottery and designed to monitor expansive regions, is deployed in Kruger National Park, safeguarding rhinos within the Intensive Protection Zone. The system detects 100% of attempts to enter its mission area and most of the people detected are arrested.

2017 New Anti-poaching Coordination and Operations Centre reduces incursions from Mozambique to South Africa in the southern Great Limpopo Transfrontier Conservation Area by 40%.

2018 First low-power long-range network in an African protected area; over 150 AI-enhanced camera traps deployed in the Kruger National Park.

2019 Enhanced surveillance in Kruger National Park resulting in several arrests, disruptions and ultimately deterrence.

2020 First major seizure by Maputo International Airport K9 (canine) Unit, 127 lion claws, 36 lion teeth and 4.3 kg of rhinoceros horn seized. The perpetrator was sentenced to 16 years in prison in 2023.

2021 Seven Integrated Wildlife Zones, hosting important private- and state-owned rhino populations established in South Africa.

2022 29 linked license plate recognition kits are distributed across seven integrated wildlife zones in South Africa, 16 suspects appear in court, one Vietnamese national arrested and sentenced to two years imprisonment.

2023 Aerial support in Zinave National Park deters poachers. Insight platform shares combatting wildlife crime solutions across southern Africa.

TARGETING OPERATIVE LEVELS IN THE STRUCTURE OF ORGANISED POACHING

LEVEL 1
Local poachers who kill animals.

LEVEL 2
Suppliers and organisers who provide weaponry and ammunition as well as additional knowledge for poachers.

LEVEL 3
Transporters who get the poached goods from the locality to the kingpins in the cities, to the airports and overseas.

LEVEL 4
Kingpins, the exporters who arrange the entire network.

2014–2017
Level 1+2

2017–2019
Level 1+2+3

2020–2023
Level 1+2+3+4

DEUTSCHE POSTCODE LOTTERIE · NATIONALE POSTCODE LOTERIJ · PEOPLE'S POSTCODE LOTTERY

INL Ezemvelo & SANParks
INL KAZA
INL Mozambique
INL South Africa

CONSERVATION
THE METTLE THAT IT TAKES



Colette Terblanche, Peace Parks' Combatting Wildlife Crime Project Manager, recently conquered a staggering 220 km over five days in the Canal Adventure Ultra AFRICA Race through southern Mozambique. During the race, Colette's relentless determination to overcome incredible challenges served her well. She spent long hours thinking about her place in the world and how she is contributing to protecting wildlife that is so vulnerable to environmental crimes.

Somewhere along the 150 km of loose sand that would test even the most experienced athlete's grit, she realised that the relentless challenges she faces in her work could be turned into opportunities. If she just stayed focused, she would find ways to better protect the areas Peace Parks Foundation is active in.

LEARN MORE

PARTNERS

salomon

"Successfully combating wildlife crime is also a race against time of a kind, with various stakeholders working together – financial, technical, strategic. It's only through ongoing, coordinated efforts, partnerships, and teamwork that, hopefully in my lifetime, there will be a change for the better to fight wildlife crime in southern Africa."



HOW WE
PAY FOR IT

Partners4Nature

Despite all the impacts we have achieved, Peace Parks will never be able to grow fast enough to tackle the magnitude of challenges we face.

That is why we focused this year on mobilising partners to bring expertise and investment into the landscapes where we work.

Founded by Peace Parks' Chairman Mr Johann Rupert and fellow board member Mr André Hoffmann, with Mr Wijnand Pon, a new initiative called Partners4Nature aims to change the face of rewilding in southern Africa by inviting partners to support impact at an unprecedented scale.

We have a big, multi-generational vision for the places we operate in, plus 26 years of experience and track record to build on.

Because Peace Parks engages long term with the landscapes where we work, we cannot rely on project finance alone.

Partners4Nature will provide catalytic investment and bridge funding to initiatives that can potentially create landscape-level impacts. We need support to dare to try, and dare to fail. Together we can scale models that work, crowd in additional investment and effectively learn to remain agile and develop solutions at the required pace.

This fund will launch in 2024 – watch this space!

"As a founding member of the Partners4Nature fund, I believe that through this support, we empower the Peace Parks team to be light on their feet. So they can respond swiftly to urgent needs and strategically scale projects that have a lasting, positive impact on people and nature. It's truly inspirational to see how Partners4Nature invites more local and international organisations to come and work with Peace Parks."

WIJNAND PON
Founder and Chairman COmON Foundation



INNOVATIVE WAY OF TACKLING CLIMATE CHANGE

Peace Parks Foundation is engaging with 17 chiefdoms of the Royal Barotse Establishment in Western Zambia to action an exciting Reduced Environmental Deforestation and Degradation (REDD+) carbon credit programme covering 350 000 hectares of forests.

In October 2023, the Government of Zambia authorised an agreement covering the three-year development of the programme required before any credits will be issued, eventually connecting these remote and vulnerable communities to global climate finance.

BioCarbon Partners will provide initial funding of USD 4.7 million for this large-scale forest carbon project. The project aims to mitigate climate change by enhancing carbon sequestration and reducing emissions within forest ecosystems.

We are currently in the very early stages of this project which we are co-designing with the communities, the government and our partners to be certified with the Climate, Community and Biodiversity standards. This Verra-managed standard includes the gold standard for Climate Community and Biodiversity. The communities that sign up for the project will see tangible benefits.

There is massive potential to scale the influence of this particular project to over one million hectares as more communities sign up their forests under the programme, demonstrating the scale of potential mitigation that such pioneering climate finance can achieve.

This Kafue-Zambezi Community Forest Project REDD+ Agreement is directly aligned with Peace Parks' objectives of securing ecological linkages between Sioma Ngwezi National Park and Simalaha Community Conservancy with Kafue National Park as outlined in the Strategy 2030 Vision 2050. This is an important wildlife corridor that supports many communities.

SUSTAINABLE INVESTMENT STRATEGIES

The UBP Biodiversity Restoration Fund managed by Union Bancaire Privée (UBP) is enabling Peace Parks' work in the rehabilitation of the Zinave National Park in Mozambique.

This environmental, social and governance fund is a unique collaboration between academic partner, the Cambridge Conservation Initiative; leading biodiversity conservation organisation, Peace Parks Foundation; and a financial institution. The equity portfolio champions nature by investing in companies dedicated to safeguarding and rejuvenating the planet, species and habitats. Notably, UBP allocates a portion of its management fee, derived from ensuring positive returns for clients, directly to the project partners to use for conservation work.

The growing universe of biodiversity funds generally posted positive returns in 2023 and the UBP Biodiversity Restoration Fund was the best performing. In just its third year of existence, it has started to attract serious interest from investors.

The majority of funds continue to focus on mitigating harmful biodiversity impact rather than investing in nature restoration or solutions. With Peace Parks as implementing partner, the UBP Biodiversity Restoration Fund stands out from the rest in terms of its rewilding focus in tandem with actively supporting the communities living alongside and dependent on protected areas, thus generating healthy ecosystems.

Zinave is an important area in Peace Parks' transboundary landscape efforts and is part of the largest terrestrial conservation movement on earth – connecting over 88 national parks and essential wildlife corridors in southern Africa.



His Majesty Litunga Lubosi Imwiko II with Werner Myburgh, CEO of Peace Parks Foundation, on the left and Nic Mudaly, CEO of BioCarbon Partners, on the right.



SUSTAINABLE BAKING SAVES FORESTS ON INHACA ISLAND

Baker Arlindo Samuge describes the growth in both his business and the district following the provision of gas ovens to 14 bakers on the vulnerable island of Inhaca in the Maputo Environmental Protection Area in 2022.

Marking a game-changing transition from marginal businesses to promising entrepreneurship, bakers are now able to repay 30% of the costs of the 14 ovens and cylinders initially supplied to them. Reaching this milestone paves – and pays – the way for the expansion of, and re-investment in, a growing number of community bakeries as repayments are used to acquire more ovens for those still relying on tree felling for fuel. The switch to gas from wood-burning ovens is saving hours and energy in the search for wood, and safeguarding dune forests and mangroves otherwise threatened by deforestation.

"Before getting these gas ovens we struggled to find firewood, which forced us to cut down the forests around us. We don't want to do this anymore because the forests are important to us. Now, we are able to save the forests on which we depend, and I employ six workers. This all comes from the gas oven provided by the park, which has made my business more profitable."

PARTNERS

ANAC – Administração Nacional das Áreas de Conservação

Fondation Ensemble

LEARN MORE

HOW TO SUPPORT US

Join our journey and become part of our movement for #Naturewithoutborders

You can become a changemaker!





Pay tribute to a loved one with a donation in their name.

For a legacy that lasts beyond a lifetime, consider including Peace Parks in your bequest.

PEACE PARKS™ FOUNDATION

Your personal footage of Peace Parks in action can inspire our social media narratives.

Make a donation to support a project that is dear to your heart.

Amplify our mission by sharing across our digital and social media platforms.

www.peaceparks.org

RECOGNISING OUR DONORS & SUPPORTERS

PEACE PARKS CLUB

The Peace Parks Club has as its members a prestigious and influential group of individuals and companies from across the globe who have contributed a minimum of USD 5 000. It was established in 1997, under the leadership of founding patron HRH Prince Bernhard of the Netherlands.

Peace Parks Club Founder Members who joined in the first 10 years of Peace Parks' existence

ABOVE USD 100 000

AUSTRALIA
BHP Billiton*

GERMANY
Mr Rainer Voortman

SOUTH AFRICA
Anglo American Corporation of SA*
Distell*
FirstRand*
Hans Hoheisen Charitable Trust
Nampak*
Nedbank*
Sanlam*
South African Airways*
Taeuber Management Trust*
The Van Zyl Family (†Boetie, Caroline, Johan and Laura)*

SWITZERLAND
AWP Holding AG*
Mrs Francesca Saager*

UNITED KINGDOM
Sir Richard Branson and Virgin Unite*

USD 50 000 to USD 99 999

AUSTRIA
Swarovski Optik KG*

ITALY
Montegrappa 1912*

MOZAMBIQUE
Banco Internacional de Moçambique*

THE NETHERLANDS
E-On Benelux BV*
NH Hotels*
World Trade Center Amsterdam*

SOUTH AFRICA
Abercrombie & Kent*
The Ackerman Family*
Alexander Forbes*
BoE Charitable Trust*
De Beers Consolidated Mines*
Eskom*
Iscor*
Mrs E Meaker*
Rand Water*
Sabi Private Game Reserve*
SA Breweries*
The Standard Bank of South Africa*
Vodacom Group*

SWITZERLAND
Vendôme Luxury Group*
Volkart Foundation*

UNITED KINGDOM
Ms Claudia and Mr Jeffrey J Blumberg*

UNITED STATES OF AMERICA
Tudor Investment Corporation*

USD 10 000 to USD 49 999

BELGIUM
Mr Antoine Friling

CHINA
Mr RW Miller*

GERMANY
Mr Claas Daun*
Mr Georg C Domizlaff*
Mr Charly Gräf*
Mr Ferdi Gräf*
Mr C Nordmann*

ITALY
Dr F Cologni*
Dott. RF Magnoni*
Mrs MP von Mautner Markhof-Cassis Faraone*

MONACO (1)
Dr M Smurfit*

THE NETHERLANDS
Mr Matthijs Karel Brans
Mr DCG Dam*
Ms Annelies van der Vorm
Mr Willem Willemstein*

PORTUGAL
Mr Philip and Ms Joanna Perry

SOUTH AFRICA
Mr Richard Currie*
Dr CH Duisberg*
Mr Pat M Goss*
Mr Richard A Goss*
Mr Nicholas JL Hancock*
Mrs Timothy Joanna Hancock
Dr E Hertzog*
Mr Dylan Lewis*
Dr Andrew Muir*
†Mr Julian Ogilvie Thompson*
Dr FE Raimondo*

Mr G Ravazzotti*
Mrs GM Swart*
Mrs A Townsend*
Mr Albert van der Merwe
Mr Francois van der Merwe*
Mr Alexander P van Heeren*
Prof Wouter van Hoven*
Mr E von Weyhausen*

SWITZERLAND
Mr JH Bemberg*
Mrs B Blangey*
Mrs Katharina Büttiker
Mr Philipp and Mrs Johanna Graf Fothergill
Ms Elske Frost*
Mr Andreas M la Roche*
Mr JJ la Roche*
Mr Lukas Lütjens*
Mrs V Michalski Hoffmann*
Ms Rosmarie Meier-Berchtold*
Mr G Pictet*
Dr MA Roš*
Mr Stephan L Sager*
Dr Hans Schiller
Dr Daniela Schlettwein Gsell*
Ms Marie L Sulzer*
Mr Peter G Sulzer*
Mrs Charlotte von Koerber*

UNITED KINGDOM
Mrs Elaine Fothergill*
†Mr Christopher Fothergill
Dr G Moufarrige*
Mr LR Seelig*
Mrs Susan Synnott*
Prof Jan OW Staël von Holstein*

UNITED STATES OF AMERICA
Mrs Dee Burnett
Mr Steve and Ms Diane Haze*
Ms Janine K Iannarelli*
Mr Jason Paterniti
Mr Robert I Israel*
Mr Vance G Martin, The WILD Foundation*
Mr Donald C Reed*
Mrs Yvonne C Reed*

USD 5 000 to USD 9 999

BELGIUM
Mr Alphons Brenninkmeijer
Mr Jean Charles Ullens de Schooten
Mr Victor L Molenaar*
Mr MJF Westheim*

BERMUDA
Dr Allan WB Gray*

CHINA
Mr CHC Fung*
Mr Jeremy Higgs*
Her Honour Judge Esther Toh*

GERMANY
Mr Constantin Domizlaff
Mr J Haape*
Dr John W Hinneberg
Mr Wilfried Pabst*
Markus Freiherr and Isabel Freifrau von Jenisch
Mr Heinrich von Rantzau
Mr Ingo Alzner

ITALY
Ms Giorgia Bertorello Varese*
Mr SCP Bloch Saloz*
Mr Paolo Risso*
Dott. LM Saidelli*

MOZAMBIQUE
Dr A Frey*

THE NETHERLANDS
Mr AG Faber*
Mr FJ Loudon*
Drs John HW Loudon*
Ms Barbara van der Grijp*
Mr PJ van der Krabben*
Drs C van Zadelhoff*
Mrs J van Zadelhoff-Hortulanus*

NEW ZEALAND
Mr Andrew R Currie
The Hon Ruth M Richardson*

PAKISTAN
Mrs P Ali*
Dr SB Ali*

PORTUGAL
Dr M Soares*

SOUTH AFRICA
Mr Emil Bührmann
Mr Johan Petrus Burger
Mrs Lorraine Coetzee*
Mr David Cruse*
Mrs E de Klerk*
Mr John Dewar, The John Dewar Family Trust*
Mr Peter H Flack*
Mr PL Heinamann*
Ms AE Hoffman-Beels*
Mrs Carol Hughes*
Mr Ian WM Hurst*
Mr DD Jooste*
Master Joshua Lewis
Mrs Karen Lewis
Mr AC Liebenberg*
Mrs E Liebenberg*
Mr PRJ Liebenberg*
Mrs M McCay*
Ms Tanya McKenzie*
Mr Frank Clifford Meaker
Ms Paula Cato Meaker
Mr Paul Oliver Sauer Meaker
Mr John Meyer*
Mr David Moir CBE
Mr Werner Myburgh
Mr Timothy Nash
Ms B Neethling
Mr PJ Neethling*
Mr NF Oppenheimer*
Mr Brian and Ms Carol Ratcliffe*
Mr Mark M Read*
Dr Karen Ross*
Mr AE Rupert*
Ms CC Rupert*
Ms HM Rupert*
Mrs Hanneli Rupert-Koegelenberg*
Mr Gerhardus J Schoemaker*
Mrs Januska MA Schoemaker*
Mr PG Steyn*
Adv Frans H Stroebel*
Ms M Swart*
Mr NF Swart*
Mrs Anel van der Merwe
Ms Emily van der Merwe
Mrs Marian van der Merwe
Ms Rona van der Merwe
Mr Henk van der Tak*
Mr G van der Veer*
Mrs A Visser

SWEDEN
Mr L Rahmqvist*

SWITZERLAND
Mr Hans A Bachmann
Mr YP Burrus*
Mr K Janjoeri*
Mr Matthew Kilgarriff
Mr W Müller*
Mr BM Otto*
Mr Alain Dominique Perrin
Mr Simon Pickard
Mrs B Pudel*
Mr G Reinhart*
Mr M Reinhart*
Ms M Reinhart*
Ms A Savoretti*
Mr M Savoretti*
Mr Jürg Steinacher
Mr Simon Uhlmann*
Mr Rudolf Andreas Wassmer
Mrs Janine Wassmer-Koch
Mr Christoph Weber

UNITED KINGDOM
Mr CAR Asprey*
Mr RJR Asprey*
Mr Anthony M Bor*
The Hon Caroline S Brougham*
Mr LCN Bury*
The Marquess of Cholmondeley*
Mr Henry Cookson
Viscount Cowdray*
Mr JA de Gier*
Mr W de Gier*
Ms I Goldsmith*
Mr ZF Goldsmith*
Mr Peter H Henderson*
Mr John Laing, The Rufford Foundation*
Mrs Margaret Lansdown
Mr Stephen P Lansdown
Mr GE Loudon*
Mr Charles J Nickerson*
Ms Luiza Pestana*
Sir David G Scholey*
Lady GA Sergeant*
Mr Harvey Smyth
Mrs Rosemary Sturgis*
Master Ernst G von Weyhausen*
Ms Vianna von Weyhausen*

UNITED STATES OF AMERICA
Mr Rick Barongi / Ms Diane Ledder*
The Bruner Family Foundation Inc*
Mr Judson A Crane*
Mr W Carey Crane III*
Mr Wayne K Ferreira*
Mrs Lucinda Flemer*
Mr Christopher Forbes*
Prof Wayne M Getz*
Mr Robert B Haas*
Mr J Hanna*
The YA Istel Foundation*
Mr Paul Tudor Jones II*
Mrs Jorie Kent*
Mr Scott F Lutgert*
Ambassador Earle I Mack*
Mr James A McDermott and Ms Therese M Hansen*
Mr George L Ohrstrom II
Mr Alan G Quasha*
Mr Stephen F Riley*
Mr Amedeo Andrea Savoretti*
Mr Arnaldo Ildebrando Savoretti*
Mr Hank Slack*
Mr Alejandro A Tawil
Ambassador Timothy Towell*
Mr Ted and Ms Nancy Weyerhaeuser*
Mr David J Winters*
Mr J Zaltzman*

PEACE PARKS CLUB DONATIONS

Mr Matthijs Karel Brans
Mr Nicholas Hancock
Mrs Timothy Hancock
Mr George L Ohrstrom II
Mr Philip and Ms Joanna Perry
Mrs Francesca Saager
Dr Hans Schiller

CLUB 21

Club 21 comprises individuals, families and companies who have donated USD 1 million or more towards the work of Peace Parks Foundation.

Chairman: Mr JP Rupert
Absa Bank
HRH Prince Bernhard of the Netherlands †1 Dec 2004
BioCarbon Partners
Cartier
Chrysler Corporation Fund
Mrs HCM Coetzee †8 March 2016
COmON Foundation
Daimler AG
De Beers Group
Deutsche Bank AG
Donald Gordon Foundation
Esri
Exxaro Resources Limited
Mr Paul Fentener van Vlissingen †21 Aug 2006
Fondation Hoffmann
Dr HL Hoffmann †21 July 2016
Mr Neville and Mrs Pamela Isdell
Mr Hansjörg Wyss
MAVA Fondation pour la Nature
Nationale Postcode Loterij (Dutch Postcode Lottery)
People's Postcode Lottery (UK)
Philips Koninklijke Philips N.V.
Reinet Foundation
Remgro
Richemont
Rupert Family Foundations
Ms Pierrette Schlettwein
Svenska Postkod Stiftelsen (Swedish Postcode Foundation)
Svenska Postkod Lotteriet (Swedish Postcode Lottery)
The Edmond de Rothschild Foundations
The Rufford Foundation
Turner Foundation
Total
Vodafone Group Foundation
WWF Netherlands



LEGACY SOCIETY

Francesca Saager, together with her late husband Hansjürg Saager, founded the Peace Parks Legacy Society. This society offers the ideal platform for those who wish to donate their fortune, or part thereof, in a useful manner. To learn more about how to leave a legacy with Peace Parks – with all legal and tax implications considered – visit us at www.peaceparks.org/legacy-society.

† Mrs HCM Coetzee
† Ms IJ Hancock
† Mr Hansjürg Saager
† Mrs Irene Staehelin
† Mr G Veller

GENERAL DONATIONS

Heike Allendorf
Rory Cruickshank
Robert Cygnaues
Fine Art Gallery
Thomas Gross
W Gudden
Haggie Charitable Trust
TJ Hancock Charitable Trust
WL Hancock Gifts Trust
Karin Holmström
E Janssen
Kirkland and Ellis LLP
Frederik Lindström
UBP Asset Management (Europe) S.A.
George Ohrstrom
Resebyran Afrikakompaniet AB
Myles van der Spuy
Albert Zaayman

PROJECTS SUPPORTED

- Agence Française de Développement (AFD): Kavango Zambezi transboundary landscape, Simalaha Community Conservancy; Great Limpopo transboundary landscape, Limpopo National Park
- African Wildlife Foundation: Combatting Wildlife Crime
- Anglo American Foundation Fund Trust: Great Limpopo transboundary landscape, Limpopo and Zinave National Parks
- BioCarbon Partners: Kavango Zambezi transboundary landscape, Lower Zambezi area
- Blue Action Fund: Lubombo transboundary landscape, Maputo National Park
- BMZ/KfW: Great Limpopo transboundary landscape, Malawi-Zambia transboundary landscape, Kavango Zambezi transboundary landscape
- BMZ/KfW KfW Stiftung: Southern African Wildlife College support
- Cargill Financial Services International Inc.: Great Limpopo transboundary landscape, Zinave National Park
- Centre de Coopération Internationale en Recherche Agronomique pour le Développement: Kavango Zambezi transboundary landscape, Simalaha Community Conservancy
- Cartier Philanthropy: Kavango Zambezi transboundary landscape – Herding for Health
- Commonland: Kavango Zambezi transboundary landscape, Simalaha Community Conservancy
- COmON Foundation: Kavango Zambezi transboundary landscape, Simalaha Community Conservancy; Malawi-Zambia transboundary landscape, Nyika National Park; Great Limpopo transboundary landscape, Banhine National Park – Herding for Health
- De Beers Group: Great Limpopo Transboundary Landscape, Zinave National Park
- Deutsche Gesellschaft für Internationale Zusammenarbeit: Greater Mapungubwe transboundary landscape, Herding for Health
- DOB Ecology: Kavango Zambezi transboundary landscape, Sioma Ngwezi Management Complex
- Deutsche Postcode Lotterie (German Postcode Lottery): Great Limpopo transboundary landscape, Zinave National Park; Kavango Zambezi transboundary landscape, Simalaha Community Conservancy; Lubombo transboundary landscape, Maputo K9 Unit – Combatting Wildlife Crime
- Empowers Africa: Great Limpopo transboundary landscape, Zinave National Park
- Eni SpA: Great Limpopo and Kavango Zambezi transboundary landscapes
- Exxaro Chairman's Fund: Great Limpopo transboundary landscape, Zinave National Park
- Fondation Ensemble: Lubombo transboundary landscape, Maputo National Park
- Fondation Hans Wilsdorf: Extensive funding for TFCA and programme development
- Fondation Prince Albert II de Monaco: Great Limpopo transboundary landscape, Limpopo National Park
- Foundation for Biodiversity Conservation): Lubombo transboundary landscape, Maputo National Park
- Fundo Nacional de Desenvolvimento Sustentável MOZBIO: Lubombo transboundary landscape, Maputo National Park
- Georg Domizlaff: Kavango Zambezi transboundary landscape, Sioma Ngwezi National Park
- GEOS Foundation: Great Limpopo transboundary landscape, Zinave National Park
- Global Environment Facility (GEF) through Conservation International: Great Limpopo transboundary landscape, Zinave and Limpopo National Parks – Earth Ranger
- Global Environment Facility through the Department of Forestry, Fisheries and the Environment, South African Government – Combatting Wildlife Crime
- Giraffe Conservation Foundation: Great Limpopo transboundary landscape, Zinave National Park
- Hansjörg Wyss: Lubombo transboundary landscape, Maputo National Park
- Nationale Postcode Lotterij (Dutch Postcode Lottery): Extensive funding for TFCA and programme development
- Neville Isdell: Kavango Zambezi transboundary landscape, Simalaha Community Conservancy and Sioma Ngwezi Management Complex
- People's Postcode Lottery: Great Limpopo transboundary landscape, Zinave National Park
- Petra Lundberg Foundation: Great Limpopo transboundary landscape, Banhine National Park
- Pula Properties Ltd: Greater Mapungubwe transboundary landscape – Herding for Health
- Reinet Foundation: Lubombo transboundary landscape, Maputo National Park
- Richemont International SA: Great Limpopo transboundary landscape, Limpopo National Park
- Rupert Nature Foundation: Operational support and training
- Southern African Development Community Transfrontier Conservation Area Financing Facility (SADC TFCA FF) through International Union for Conservation of Nature and Natural Resources (IUCN): Lubombo transboundary landscape, Maputo National Park; Great Limpopo transboundary landscape, Limpopo National Park
- SUN Institute: Kavango Zambezi transboundary landscape, Sioma Ngwezi Management Complex
- Svenska Postkodlotteriet (Swedish Postcode Lottery): Extensive funding for transboundary landscape development, Great Limpopo transboundary landscape, Limpopo National Park (and through World Children's Prize), operational support and training
- The Nature Conservancy: Kavango Zambezi transboundary landscape, Simalaha Community Conservancy
- The Sophia Foundation: Great Limpopo transboundary landscape, Banhine, Limpopo and Zinave National Parks; Malawi-Zambia transboundary landscape, Nyika National Park and Vwaza Marsh Wildlife Reserve; Lubombo transboundary landscape, Maputo National Park
- Turing Foundation: Malawi-Zambia transboundary landscape, Nyika National Park
- Tusk Trust: Lubombo transboundary landscape, Maputo National Park
- UBS Optimus Foundation: Great Limpopo transboundary landscape, Banhine National Park
- Union Bancaire Privée/ UBAM Variable Capital Investment Company: Transboundary landscape development
- United Nations Environment Programme (UNEP) through the Convention on International Trade in Endangered Species of Wild Fauna and Flora (CITES) Monitoring the Illegal Killing of Elephants (MIKE) Programme – Combatting Wildlife Crime
- United States Agency for International Development (USAID): Lubombo transboundary landscape, Maputo National Park
- USAID Resilient Waters: Transboundary landscape development
- US Department of State Bureau of International Narcotics and Law Enforcement Affairs – Combatting Wildlife Crime
- Velocity Trade: Combatting Wildlife Crime
- Union of Nature/Earth Today: Kavango Zambezi transboundary landscape, Simalaha Community Conservancy

OUR TEAM



Cathryn Gill, Anne-Katherine du Toit-Scharling, Kate Ohlhoff, Angela Bundy, Lilian Spijkerman, Lizelle le Roux, Christine Jordaan

PEACE PARKS WOMEN RAISE THE BAR

Peace Parks Foundation's all-female team of fundraisers, who are included in the photo insert on the left, went above and beyond in driving our fundraising efforts. Motivated by a rapidly accelerating urgency to respond to the global climate and biodiversity crisis, the team continues to match donor priorities with transboundary landscape funding needs. Whether donor priorities are driven by global agendas, foreign policy priorities, or a foundation's wish to support a good cause, our team will ensure that donor funds are perfectly matched with the critical needs of our organisation.

Peace Parks Foundation is working towards securing 980 000 km² of natural landscapes by 2050, where people live healthy and productive lives and where wildlife can thrive. The funding raised in 2023 has enabled Peace Parks to take a giant leap forward, but there is still a long way to go. Peace Parks Foundation is deeply grateful to our generous donors for investing in our future.

FEMALE REPRESENTATION

69% of staff at head office are women

PEACE PARKS FOUNDATION EMPLOYEE LIFE CYCLE



CAREER OPPORTUNITIES AT PEACE PARKS

Peace Parks has grown exponentially over the past few years and the range of positions has grown to be as diverse as the wonderful humans who make up our current team.

Visit the careers page on our website for more information. LEARN MORE >

WHERE OUR TEAM COMES FROM

- 4% Malawian
- 45% Mozambican
- 23% South African
- 25% Zambian
- >1% Zimbabwean
- >1% British
- >1% Danish
- >1% Dutch





Back row: Mr Frits Strietman, fifth from the left and Dr Frank Raimondo, 10th from the left with the Peace Parks senior leadership and support team at Maputo National Park.

SAYING FAREWELL TO DR FRANK RAIMONDO AND MR FRITS STRIETMAN

A PERSONAL THANK YOU FROM OUR CEO, WERNER MYBURGH

One of the many endearing elements of Peace Parks is the loyal and dedicated service by its Board of Directors.

Dr Raimondo joined the Board on 15 April 2002. With his retirement on 16 November 2023, he became one of the longest-serving board members and showed exceptional commitment by visiting every single park where Peace Parks is operational. He was instrumental in shaping the way Peace Parks operated and evolved and played a key role in helping Peace Parks transition to solar powered energy systems wherever possible. Dr Raimondo is renowned for calling a spade a spade no matter the audience – a rare but important trait that was always highly valued.

Mr Frits Strietman joined the Board on 2 December 2002. He too retired on 16 November 2023 and served a commendable 21 years on the Board and the Executive Committee. With his communications, fundraising and marketing background, Mr Strietman was instrumental in shaping the way Peace Parks raises funding and communicates to its audiences, instilling a corporate culture that has proven to be highly successful and robust. He was always open to giving his astute and sound advice, and, as a member of EXCO, he gave his time and input selflessly.

Thank you, gentlemen, for your years of service and wishing you a wonderful and peaceful retirement!

TRIBUTE TO OUR PEOPLE

A TRIBUTE TO THE LATE SENIOR CHIEF INYAMBO YETA OF THE SISHEKE CHIEFDOM, ZAMBIA

His Royal Highness Senior Chief Inyambo Yeta, the traditional ruler of the Sisheke Chiefdom in the Western Province of Zambia, passed away on 19 July 2023 after a short illness. He was a remarkable leader and visionary ambassador for co-existence between nature and people.

Senior Chief Yeta's collaboration with Peace Parks Foundation spanned many years, including his appointment to the Board of Directors in 2011. He played a pivotal role as a guardian of national culture, nature, and identity, introducing meaningful reforms and advocating for the empowerment of women and youth. His visionary stance on sustainable development and conservation inspired positive change. He played an instrumental role in developing the Kavango Zambezi Transfrontier Conservation Area and a climate change project focused on forest and fire management. Under his guidance, the establishment of the Simalaha Community Conservancy in 2012 became a testament to community ownership, regenerative resource-sharing and local enterprise, setting a remarkable precedent for sustainable wildlife economies.

"His Royal Highness Senior Chief Inyambo Yeta was a visionary leader and advocate for conservation. Chief Yeta's passing leaves a tremendous void in our hearts and within the communities he dedicated himself to serving. His wise counsel and unwavering commitment to conservation and community empowerment were truly exceptional. We are profoundly grateful for his invaluable contributions and will strive to carry forward his impactful legacy."

JOHANN RUPERT

LEARN MORE >



TRAINING

SOUTHERN AFRICAN WILDLIFE COLLEGE

Founded in 1996, the Southern African Wildlife College is a regional centre of specialisation in conservation education, training, and skills development. Based in the Greater Kruger National Park, the College is committed to meeting the Southern African Development Communities' (SADC's) natural resource management training needs.

For holistic, inclusive, positive impact training, collaboration is essential. The Southern African Wildlife College works closely with like-minded organisations, entities, and individuals across all of its operations. Founder legacy partners are the World Wide Fund for Nature – South Africa (WWF-SA) and Peace Parks Foundation, with SADC and South African National Parks (SANParks) as essential strategic partners.

The College provides applied training at all levels, which allows experienced field-based conservation staff to progress in their careers, while entry-level school leavers from historically disadvantaged communities can gain employment in the conservation sector.

Recent additions to course offerings include ranger leadership and development, responsible resource use, and eco-ranger training linked to regenerative land practices. In a strategic agreement, the Herding Academy and its programmes have also been consolidated under the Southern African Wildlife College portfolio.

While the SADC countries remain the College's primary focus, it is expanding its conservation footprint by exploring partnership opportunities in the Kingdom of Saudi Arabia. It is also engaging with the Swedish Defence Force, which with Peace Parks Foundation enabled a 10-day training session on environmental crime prevention for students from the Kavango Zambezi Transfrontier Conservation Area. The aim is to offer this training to other transboundary landscapes.

In delivering on its mandate, the College also takes cognisance of trends towards a broader empowerment agenda and greater emphasis on social development, public-private partnerships and community needs. In partnership with Peace Parks via the Southern African Wildlife College's Rural Initiatives for a Sustainable Environment (RISE), responsible resource use training sessions are taking place in Banhine and Zinave national parks in Mozambique. While facilitating learning exchanges, the primary focus remains on key processes linked to governance mechanisms and community involvement, such as the work being done via the Global Environment Facility 6 Project to improve decision-making within targeted communities to reduce illegal wildlife trade.

As a result of the canine unit's success and in collaboration with SANParks, a new K9 satellite unit opened near Skukuza. The Wildlife College's unique, free-running, fast-tracking packs play a critical role in combatting poaching and wildlife crime. Rhino poaching has noticeably diminished in Greater Kruger, assisted by the rhino dehorning programme supported by the College's airwing. Training has also been extended to handlers, dogs and bush pilots across the region.



24 837+ global students trained to date

1 837+ candidates trained in 2023, from 21 nationalities

1 382 male students trained

475 females received training

1 392 have since been employed

279 school interventions and informal training

52 courses offered with 32 active courses in 2023

1 036 field rangers trained

16 countries represented

To date, the Southern African Wildlife College has trained across 60 countries and 130 parks since its inception.

"The Tourism College is one of two training centres for Peace Parks. Our collaboration with our parent company is a vital component of the College, which includes hospitality students and trackers.

Our training is done at an exceptionally high level with students staying on our campus (hospitality) or in game camps (trackers) full time for a year with food, accommodation, training and all other areas covered by contributions from the public, with Peace Parks being our largest donor."

– Gaynor Rupert, Chair, SA College for Tourism

1 565 students graduated from Hospitality since its inception in 2001

266 students graduated from the Tracker Academy to date

20 000 hectares of training land now accessible

100% placement found for Rhino Guardian graduates

90% placement success for Lodge Tracker graduates.



SA COLLEGE FOR TOURISM AND TRACKER ACADEMY

Strategic partnerships are critical to the enduring success and sector credibility of the SA College for Tourism's two training divisions: Hospitality, and Tracker Academy.

On the hospitality side, recruitment partners for the College work across southern Africa to interview potential students from rural areas, who then spend a year training in their chosen field of hospitality.

The 5-star Drostdy Hotel in Graaff Reinet, which is wholly owned by the SA College for Tourism, provides a supporting service partnership where hospitality students receive daily hands-on experience in the workplace. After the one-year training, graduates are highly sought after with the majority securing employment directly with the College's placement partners. In 2023, every graduate found placement through partnerships and collaborations.

The Tracker Academy, with 266 graduates to date, will be well supported by the opening of the 24-bed Sandringham Nature Reserve training camp in the southern Timbavati, which was a highlight for 2023. Together with &Beyond's Ngala, 20 000 hectares of training land is now accessible to students doing the one-year Lodge Tracker Programme or Rhino Guardian Programme. The original and essential training facility with traversing rights remains in use at Londolozi, and the two camps provide real-life training experience while also creating economies of scale. Rhino Guardian graduates for 2023 achieved 100% placement and Lodge Tracker graduates over 90% deployment success.

The Karingani project is a significant, positive, long-term partnership for both the hospitality and tracker divisions. This service-level agreement with Karingani, a community-owned concession in southern Mozambique, will see the SA College for Tourism and Tracker Academy training 46 students from the community to staff a new world-class lodge opening in 2026. A second lodge will open in 2027, and three more lodges are in the planning phase. This significant partnership aims to empower lives and foster social inclusion and environmental protection in Karingani.

Successful engagement with two San communities in Botswana in 2023 will lead to further collaboration to preserve their traditional tracking practice known as the 'persistence hunt'. This firmly acknowledges the hunt's historical and cultural importance in the tracking sphere.

In 2023, the Academy's Tracker Manual was revised and is available from March 2024.

CORPORATE GOVERNANCE REPORT

DRIVING GOVERNANCE

The board acknowledges the importance of keeping stakeholders informed of developments. These stakeholders consist of Peace Parks' donors, sponsors, club members, patrons and business associates. Communication is based on the principles of timely, balanced, clear and transparent information that is channelled through the website, newsletters and an annual review. Stakeholders choose the type of communication they would like to receive and the format in which it should be delivered to them. More information on Peace Parks' initiatives is available at www.peaceparks.org. Peace Parks subscribes to the principles contained in the King IV Code on Corporate Governance. In some areas, however, the board is of the view that, while recommended practice is not being applied, it will make further enhancements over time in line with its objective to continuously improve corporate governance practices.

The board has a formal charter that identifies, defines and records its responsibilities, functions and composition and serves as a reference for new directors. All Peace Parks directors have endorsed the charter, a copy of which is available from the company secretary.

The board is satisfied that it has discharged its duties and obligations as described in the board charter. As it would not be cost-effective, Peace Parks does not have an internal audit function. The internal audit function is therefore outsourced. A Chief Audit Executive has been appointed, who reports directly to the audit and risk committee and will provide similar assurance as envisaged from an internal audit function. Peace Parks Foundation's head office works closely with the Chief Audit Executive and audit and risk committee to ensure effective internal procedures and controls.

Integrated reporting in terms of King IV™ requires the annual reporting of financial, sustainability and social performance. Peace Parks Foundation's annual review and summary financial statements have been considered and reviewed by the external auditors, and the audit and risk committee.

Included in the consolidated financial statements are Peace Parks Foundation's subsidiaries, namely Peace Parks Foundation Zambia Limited and Friends of Peace Parks (Pty) Ltd.

Peace Parks Foundation has a 100% shareholding in Friends of Peace Parks (Pty) Ltd, a non-operating company, and a 99.7% subscription in Peace Parks Foundation Zambia Limited, an operating entity in Zambia. Both these entities are administered by Peace Parks to ensure that its policies are carried out and its values adhered to. Peace Parks Foundation is a registered non-profit company under the Companies Act (Act 71 of 2008), which came into effect in 2011, and submits annual reports to maintain its registration.

In prior years the Southern African Wildlife College Non-Profit Company (NPC) and the SA College for Tourism, as well as the subsidiary De Oude Graaff Reinetse Drostdy (Pty) Ltd were consolidated into the group. The training institutions provide training for tourism professionals, trackers and conservation practitioners, respectively. During the 2021 financial year, the nature of the relationship and contractual terms were revisited with the aim to establish collaborative relationships, rather than control resulting in a deemed disposal by the group.

BOARD OF DIRECTORS

Peace Parks Foundation engages in and promotes biodiversity conservation, regional stability and socioeconomic development by facilitating the establishment and development of transboundary landscapes in southern Africa.

Peace Parks has a fully functional board of directors. The board consists mainly of independent non-executive directors (refer to page 52 for a list of the directors).

These directors are selected to serve on the board for their broader knowledge and experience and are expected to contribute effectively to decision-making and policy formulation.

The non-executive directors are not remunerated, and Peace Parks accepts the generous donation of their time, knowledge and experience. The chairman of the board, Mr JP Rupert, is a non-executive director and, given his knowledge of business and his passion for Peace Parks' quest, the board deems his appointment essential to achieving our objectives.

The board is satisfied that its current members possess the required collective skills and experience to carry out its responsibilities to achieve Peace Parks' mission and vision. In terms of the company's memorandum of incorporation, at least a third of the directors must resign annually on a rotational basis, but these directors may make themselves available for re-election for a further term.

All issues of a material or strategic nature, or that can affect the reputation of Peace Parks negatively, are referred to the board.

Other issues are dealt with by the executive committee or by the Peace Parks management, as permitted by the formal delegation of authority. The board is satisfied with the delegation of authority framework.

Peace Parks endeavours to send out the agenda and supporting documentation at least a week before each board or subcommittee meeting to enable the members to prepare properly. Directors have unlimited access to the services of the company secretary, management and all company records. They are also entitled to seek independent professional advice concerning Peace Parks' affairs and expenditure, with prior notification to the Chief Executive Officer (CEO) or the company secretary. Peace Parks Foundation is committed to the promotion of good corporate governance, integrity, and ethics. The board of directors is responsible for ensuring that governance standards are met and is assisted by management to ensure a culture of good governance and compliance.

The board meets twice a year and has established subcommittees to carry out its responsibilities and duties. Each subcommittee has its own mandate that defines its powers and duties. Notwithstanding the delegation of functions, the board remains ultimately responsible for the proper fulfilment of these functions.

EXECUTIVE COMMITTEE

The executive committee consists of eight members, of whom seven are non-executive directors, and the CEO. The senior management team are invited to attend all meetings.

The chairman of the board is also the chairman of the executive committee. The committee usually meets four times a year. All issues that can impact the reputation of Peace Parks or that are of a material or strategic nature are discussed in detail at these meetings. Actions are then recommended to the board, where necessary.

HUMAN RESOURCES AND REMUNERATION COMMITTEE

The human resources and remuneration committee consists of three independent non-executive directors and one executive director. It is chaired by Mr TA Boardman, an independent non-executive director. The committee meets at least once a year to discuss remuneration principles and policies. The committee also reviews consultancy expenditure, approves senior management annual increases and country-specific annual applicable inflation rates to use for company-wide increases, incentive bonuses and new management positions within the company. The committee also assists the board in ensuring that the personnel appointed by Peace Parks are remunerated appropriately and that the organisation can attract and retain competent people. The rationale and basis for the group's executive remuneration policy are carefully considered by the human resources and remuneration committee.

AUDIT AND RISK COMMITTEE

The audit and risk committee consists of three independent non-executive directors, all of whom are elected by the board. It is chaired by Mr H Doman, an independent non-executive director. The committee meets at least three times a year and the Chief Financial Officer (CFO) and the Chief Operations Officer (COO) attend all the meetings. The CEO and the internal and external auditors are also invited to attend the meetings. The roles and responsibilities of this committee include its statutory duties according to the Companies Act and to help the board fulfil its responsibilities regarding risk management, internal controls, accounting systems and information, the effectiveness of the CFO and the financial management team, external and internal audits, accounting policies, public reporting, and information technology systems. It also assists the board with monitoring compliance with laws, rules, codes of conduct and standards. The committee is satisfied that it has fulfilled all its duties during the financial year under review, including the overseeing of controls for Friends of Peace Parks (Pty) Ltd and Peace Parks Foundation Zambia Limited.

The committee is satisfied that the company's external auditor, PricewaterhouseCoopers Inc., appointed since 2018, is independent of Peace Parks and is therefore able to conduct its audit functions without any influence from Peace Parks. It ensured that the appointment of the external auditor complies with the provisions of the Companies Act and any other legislation relating to the appointment of the auditors.

The committee is responsible for determining the nature and extent of any non-audit services that the external auditor may provide and to pre-approve any proposed contract with the external auditor for the provision of non-audit services.

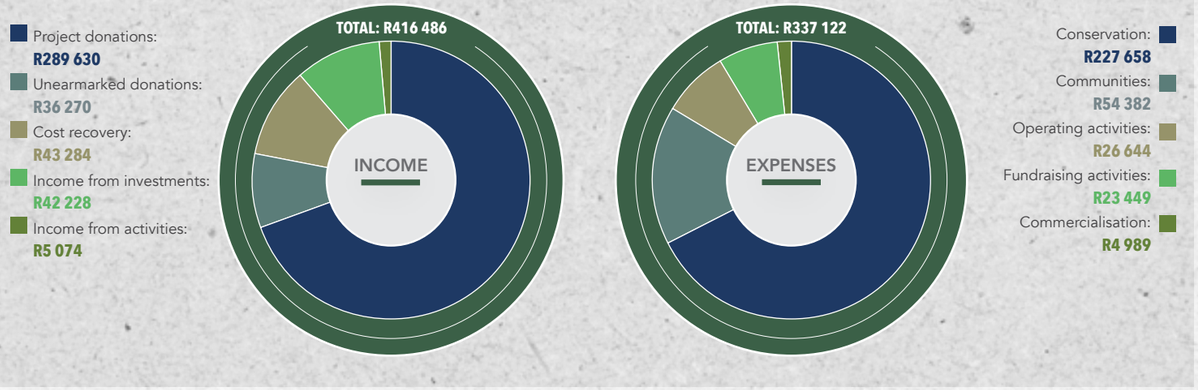
The committee has evaluated reports on the effectiveness of the systems of internal financial controls conducted by the internal audit function, considered information provided by management and held discussions with the external auditor on the results of its audit.

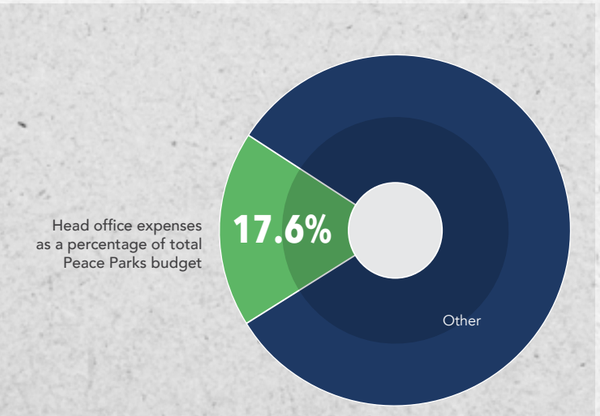
The committee is of the opinion that the systems of internal financial controls provides reasonable assurance that the financial records may be relied on for the preparation of reliable financial statements. The stand-alone and consolidated financial statements of the company were reviewed by the committee and it is satisfied that these comply with the IFRS for SMEs® Accounting Framework and the Companies Act, and that the accounting policies used are appropriate.

The committee has also reviewed a documented assessment by management of the going concern premise of Peace Parks Foundation and its subsidiaries before recommending to the board that Peace Parks will be a going concern in the foreseeable future. The committee has considered and has satisfied itself of the appropriateness of the expertise and experience of the CFO, Ms LM Lynch. The committee has furthermore considered the appropriateness of the expertise and adequacy of resources of Peace Parks Foundation's finance function and is satisfied that it is structured to deliver quality financial management.

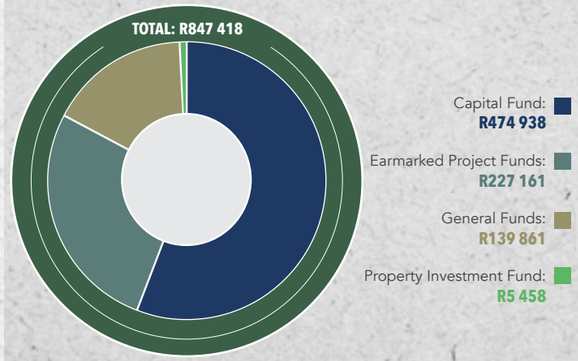
SUMMARY FINANCIAL STATEMENTS

INCOME AND EXPENSES - AS AT 31 DECEMBER 2023 (R'000)





FUND DESIGNATIONS – AS AT 31 DECEMBER 2023 (R'000)



GENERAL INFORMATION

Country of incorporation and domicile	South Africa
Nature of business and principal activities	The company was incorporated on 4 April 1997 to engage in and promote biodiversity conservation, regional stability and job creation by facilitating the establishment and development of Transfrontier Conservation Areas ("TFCA's") or peace parks. The group's business also includes the support of training conservation and tourism managers. On certain projects the company only administers the finances, earning management fees from this role.
Registered office	11 Termo Road, Techno Park, Stellenbosch, 7600
Auditor	PricewaterhouseCoopers Inc., Registered Auditor
Secretary	NF Pretorius
Company registration number	1997/004896/08
Level of assurance	These summary financial statements have been extracted from the complete set of financial statements, which have been audited in compliance with the applicable requirements of the Companies Act 71 of 2008.
Preparer	The summary financial statements were independently compiled by Finstat Consulting Services Proprietary Limited under supervision of: LM Lynch CA (SA)

DIRECTORS' RESPONSIBILITIES AND APPROVAL

The directors are required by the Companies Act 71 of 2008 to maintain adequate accounting records and are responsible for the content and integrity of the summary financial statements and related financial information included in this report. It is their responsibility to ensure that the summary financial statements fairly present the state of affairs of the group as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the IFRS for SMEs Accounting Standard. The external auditor is engaged to express an independent opinion on the annual financial statements.

The summary financial statements are prepared in accordance with the IFRS for SMEs Accounting Standard and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

The directors acknowledge that they are ultimately responsible for the system of internal financial control established by the group and place considerable importance on maintaining a strong control environment. To enable the directors to meet these responsibilities, the board of directors sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the group and all employees are required to maintain the highest ethical standards in ensuring the group's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the group is on identifying, assessing, managing and monitoring all known forms of risk across the group. While operating risk cannot be fully eliminated, the group endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The directors are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the summary financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

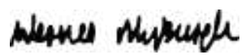
The directors have reviewed the group's cash flow forecast for the year to 31 December 2024 and, in the light of this review and the current financial position, they are satisfied that the group has access to adequate resources to continue in operational existence for the foreseeable future.

The external auditor is responsible for independently auditing and reporting on the group's financial statements. The financial statements have been examined by the group's external auditor and their report is presented on pages 54.

The directors' report set out on pages 52 to 53 and the annual consolidated and separate financial statements and additional schedules set out on pages 55 to 67, which have been prepared on the going concern basis, were approved by the board of directors on 4 July 2024 and were signed on their behalf by:



Mr JP Rupert
(Chairman)



Mr W Myburgh
(Chief Executive Officer)

STATEMENT FROM THE COMPANY SECRETARY

In my capacity as company secretary, I hereby confirm, in terms of the Companies Act, that for the year ended 31 December 2023, the company has lodged with the Registrar of Companies all such returns as are required of a non-profit company in terms of this Act and that all such returns are true, correct and up to date.



NF Pretorius

DIRECTORS' REPORT

The directors submit their report on the summary financial statements of Peace Parks Foundation NPC for the year ended 31 December 2023.

1. NATURE OF BUSINESS

The company was incorporated on 4 April 1997 to engage in and promote biodiversity conservation, regional stability and job creation by facilitating the establishment and development of Transfrontier Conservation Areas ("TFCA's") or peace parks. The group's business also includes the support of training conservation and tourism managers. On certain projects the company only administers the finances and earns management fees from this role.

2. REVIEW OF FINANCIAL RESULTS AND ACTIVITIES

The summary financial statements have been prepared in accordance with the IFRS for SMEs Accounting Standard and the requirements of the Companies Act 71 of 2008. The accounting policies have been applied consistently compared to the prior year.

Full details of the financial position, results of operations and cash flows of the group are set out in the consolidated annual financial statements.

The operating surplus from continuing operations of the group was R37 136 000 (2022: R18 308 000). The surplus is as a result of an earmarked donation previously deferred, recognised as revenue in the current year as the donor confirmed that the funding will not be returned. These funds are ring-fenced in the Project Fund for future project implementation and cost recoveries.

Fair value adjustments in the statement of financial performance mainly relates to unrealised increases/decreases in the value of the equity investments held as part of the diversified capital fund portfolio. All realised and unrealised equity growth is maintained in the Capital Fund as part of the long-term sustainability strategy of the group. This resulted in a gain in 2023 of R42 269 000 (2022: loss of R25 132 000) for the group.

3. DIRECTORS

The directors of the company during the year and to the date of this report are as follows:

Directors	Office	Nationality	Changes
Mr JP Rupert	Chairman	South Africa	
Mr JA Chissano	Vice Chairman	Mozambique	
Mr W Myburgh	Chief Executive Officer	South Africa	
Mr TA Boardman		South Africa	
Mr AS Hoffmann		Switzerland	
Mr EN Isdell		Ireland	
Prof A Leiman		South Africa	Resigned 19 June 2023
Mr JS Loftie-Eaton		South Africa	
Dr JHW Loudon		The Netherlands	
Ms LM Lynch	Chief Financial Officer	South Africa	
Mr M Msimang		South Africa	
Dr FE Raimondo		South Africa	Resigned 16 November 2023
Ms CC Rupert		South Africa	
Mr DF Strietman		The Netherlands	Resigned 16 November 2023
Senior Chief Inyambo Yeta		Zambia	Deceased 19 July 2023
Mr NH Döman		South Africa	
Ms KMV Harris		South Africa	Appointed 16 November 2023

Peace Parks Foundation NPC
(Registration number: 1997/004896/08)
SUMMARY CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

4. SPECIAL PURPOSE ENTITIES AND SUBSIDIARIES

During the 2021 financial year, management embarked on a process to revisit the nature of the relationship and contractual terms with South African Wildlife College NPC and SA College for Tourism NPC. The relevant parties agreed on the terms as contained in revised Cooperation Agreements, implemented with an effective date of 1 January 2022.

The revised agreements between the company and the South African Wildlife College NPC and SA College for Tourism NPC had the aim of establishing collaborative relationships between the entities, rather than control. Previously, the company had the right to direct the decisions on certain reserved matters in terms of the superseded agreements and accordingly controlled and consolidated the counterparties from an accounting perspective. Implementation of the revised agreements resulted in the company losing control of both entities, including De Oude Graaff-Reinetse Drostdy (Pty) Ltd (subsidiary of SA College for Tourism NPC), while the company remains a related party of these entities.

These entities are deemed to be disposed of by the group from the effective date of the revised agreements and the results are presented as discontinued operations in the prior year.

The Company continues to control Peace Parks Foundation Zambia Limited by virtue of contractual rights contained in the Memorandum of Agreement and Friends of Peace Parks Proprietary Limited through shareholding. The financial results of these entities have been included in the consolidated financial statements of the Group as required by the IFRS for SMEs Accounting Standard.

5. GOING CONCERN

The directors have considered the group's ability to continue as a going concern and reviewed the group's operational cash flow projections for the year to 31 December 2024. The directors are of the view that the group has access to sufficient resources to continue as a going concern, thanks to healthy capital and general fund reserves supporting the sustainability strategy of the group. The directors are not aware of any new material changes that may adversely impact the company. The directors are also not aware of any material non-compliance with statutory or regulatory requirements or any pending changes to legislation which may affect the group.

Peace Parks Foundation NPC has agreed to provide financial support to Peace Parks Foundation Zambia Limited and Friends of Peace Parks Proprietary Limited to assist with operational expenses.

6. EVENTS AFTER THE REPORTING PERIOD

The directors are not aware of any other matter arising between the reporting date and the date of the approval of the annual financial statements that could have materially affected the group's financial standing.

7. AUDITORS

PricewaterhouseCoopers Inc. continued in office as auditor in accordance with section 90(6) of the Companies Act of South Africa.

8. SECRETARY

The company secretary is Ms NF Pretorius.

Business address: 11 Termo Road, Techno Park, Stellenbosch, 7600

INDEPENDENT AUDITOR'S REPORT
ON THE SUMMARY CONSOLIDATED FINANCIAL STATEMENTS

To the members of Peace Parks Foundation NPC

OPINION

The summary consolidated financial statements of Peace Parks Foundation NPC, set out on pages 55 to 65, which comprise the summary consolidated statement of financial position as at 31 December 2023, the summary consolidated statements of financial performance, changes in funds and cash flows for the year then ended, and related notes, are derived from the audited statements of Peace Parks Foundation NPC for the year ended 31 December 2023.

In our opinion, the accompanying summary consolidated financial statements are consistent, in all material respects, with the audited consolidated financial statements, in accordance with the IFRS for SMEs Accounting Standard and the requirements of the Companies Act of South Africa as applicable to summary financial statements.

SUMMARY CONSOLIDATED FINANCIAL STATEMENTS

The summary consolidated financial statements do not contain all the disclosures required by the IFRS for SMEs Accounting Standards and the requirements of the Companies Act of South Africa as applicable to annual financial statements. Reading the summary consolidated financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited consolidated financial statements and the auditor's report thereon. The summary consolidated financial statements and the audited consolidated financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited consolidated financial statements.

THE AUDITED CONSOLIDATED FINANCIAL STATEMENTS AND OUR REPORT THEREON

We expressed an unmodified audit opinion on the audited consolidated financial statements in our report dated 10 July 2024.

DIRECTOR'S RESPONSIBILITY FOR THE SUMMARY CONSOLIDATED FINANCIAL STATEMENTS

The directors are responsible for the preparation of the summary consolidated financial statements in accordance with the IFRS for SMEs Accounting Standard and the requirements of the Companies Act of South Africa as applicable to summary financial statements.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on whether the summary consolidated financial statements are consistent, in all material respects, with the audited consolidated financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), *Engagements to Report on Summary Financial Statements.*

PricewaterhouseCoopers Inc.

PricewaterhouseCoopers Inc.
Director: RM Labuschaigne
Registered Auditor
Stellenbosch, South Africa
10 July 2024

Peace Parks Foundation NPC
(Registration number: 1997/004896/08)
SUMMARY CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2023

	Notes	Group 2023 R '000	Group 2022 R '000
Assets			
Non-Current Assets			
Property, plant and equipment		20 662	21 060
Property assets		5 458	5 500
Intangible assets		19	1 358
Financial assets	2	339 991	320 551
		366 130	**348 469**
Current Assets			
Financial assets	2	625 274	516 895
Trade and other receivables		111 517	61 851
Cash and cash equivalents	3	83 221	92 765
		820 012	**671 511**
Total Assets		**1 186 142**	**1 019 980**
Equity and Liabilities			
Funds			
Capital fund	4	474 938	426 966
Property investment fund	4	5 458	5 500
Projects fund	4	227 161	167 875
General funds	4	139 861	102 471
Foreign currency reserve		-	(1)
		847 418	**702 811**
Liabilities			
Current Liabilities			
Trade and other payables		31 332	30 959
Deferred income	5	307 392	286 210
		338 724	**317 169**
Total Equity and Liabilities		**1 186 142**	**1 019 980**

STATEMENT OF FINANCIAL PERFORMANCE

	Notes	Group 2023 R '000	Group 2022 R '000
Continuing operations			
Income		369 184	432 258
Other income		5 074	1 481
Operating expenses		(337 122)	(415 431)
Operating surplus		**37 136**	**18 308**
Investment income		42 228	17 657
Fair value adjustments	2	42 269	(25 132)
Foreign exchange surplus / (deficit) – realised		3 480	(3 379)
Foreign exchange surplus – unrealised		19 498	19 196
Finance costs		(5)	(751)
Surplus before taxation		**144 606**	**25 899**
Taxation		-	-
Surplus for the year from continuing operations		**144 606**	**25 899**
Discontinued operations:			
Loss with deemed disposal of subsidiaries		-	(229 304)
Surplus / (deficit) for the year		**144 606**	**(203 405)**
Other comprehensive income		1	312
Total comprehensive surplus / (deficit) for the year		**144 607**	**(203 093)**

Peace Parks Foundation NPC
(Registration number: 1997/004896/08)
SUMMARY CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

STATEMENT OF CHANGES IN FUNDS

	Foreign currency translation reserve R '000	Capital Fund R '000	Property Investment Fund R '000	Projects Fund R '000	General Fund R '000	Total R '000
Group						
Balance at 01 January 2022	**(313)**	**498 383**	**99 351**	**189 470**	**119 013**	**905 904**
Transfer between reserves	-	-	-	(4 135)	4 135	-
Total comprehensive surplus / (deficit)	312	(71 417)	(93 851)	(17 460)	(20 677)	(203 093)
Balance at 01 January 2023	**(1)**	**426 966**	**5 500**	**167 875**	**102 471**	**702 811**
Transfer between reserves	-	-	-	(5 228)	5 228	-
Total comprehensive surplus / (deficit)	1	47 972	(42)	64 514	32 162	144 607
Balance at 31 December 2023	**-**	**474 938**	**5 458**	**227 161**	**139 861**	**847 418**
Note		4	4	4	4	

The accounting policies and notes on pages 59 to 65 form an integral part of the summary financial statements.

STATEMENT OF CASH FLOWS

	Notes	Group 2023 R '000	Group 2022 R '000
Cash flows from operating activities			
Cash generated from / (used in) operations	6	(13 356)	(83 615)
Interest income	6	22 327	6 469
Dividends received		8 625	7 151
Finance costs		(5)	(751)
Net cash generated from / (used in) operating activities		**17 591**	**(70 746)**
Cash flows from investing activities			
Purchase of property, plant and equipment		(795)	(845)
Proceeds from sale of property, plant and equipment		5	9
Purchase of intangible assets		(26)	-
Additional investment in financial assets	2	(238 770)	(144 887)
Redemption of financial assets for reinvestment	2	405 055	471 818
Reinvestment in financial assets	2	(402 188)	(474 107)
Redemption of funds for project implementation and operations	2	203 329	166 921
Cash and cash equivalents of subsidiaries deemed disposed		-	(14 241)
Net cash (used in) / generated from investing activities		**(33 390)**	**4 668**
Total cash movement for the year		**(15 799)**	**(66 078)**
Cash at the beginning of the year		92 765	159 809
Effect of exchange rate movement on cash and cash equivalents		6 255	(966)
Total cash at end of the year	3	**83 221**	**92 765**

The accounting policies and notes on pages 59 to 65 form an integral part of the summary financial statements.

Peace Parks Foundation NPC
(Registration number: 1997/004896/08)
SUMMARY CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

ACCOUNTING POLICIES

1. BASIS OF PREPARATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The summary financial statements have been prepared in accordance with the IFRS for SMEs Accounting Standard.

The disclosure requirements for summary financial statements are not specifically addressed in the IFRS for SMEs Accounting Standard. Consequently, Peace Parks Foundation NPC has identified the statements, accounting policies and explanatory notes which would provide explanation of events and transactions that are significant for an understanding of the changes in financial position and performance for the group since the previous reporting period, taking into account information considered relevant to the users of the financial statements.

The summary financial statements have been prepared on the historical cost basis, except as otherwise stated, and incorporate the principal accounting policies set out below. They are presented rounded to the nearest thousand and in South African Rands which is the functional currency of Peace Parks Foundation NPC and the reporting currency of the group. The group consistently applied the accounting policies set out here to all periods presented in these summary financial statements.

The summary financial statements have been prepared under the supervision of Lize-Mari Lynch. The directors take responsibility for the preparation of this report and that the information has been correctly extracted from the underlying audited financial statements.

The annual financial statements have been audited by PricewaterhouseCoopers Inc. and their unqualified audit report on the comprehensive annual financial statements is available for inspection at the registered office of Peace Parks Foundation NPC and the report on the summary financial statements is included on page 54.

The auditor's report does not necessarily report on all the information contained in the Annual Review. Shareholders are therefore advised that in order to obtain a full understanding of the nature of the auditor's engagement, they should obtain a copy of the auditor's report together with the accompanying annual financial statements from the registered office of Peace Parks Foundation NPC.

These accounting policies are consistent with the previous period.

During the 2021 financial year, management embarked on a process to revisit the nature of the relationship and contractual terms with South African Wildlife College NPC and SA College for Tourism NPC. The relevant parties agreed on the terms as contained in revised Cooperation Agreements, implemented with an effective date of 1 January 2022.

The revised agreements between the company and the South African Wildlife College NPC and SA College for Tourism NPC had the aim of establishing collaborative relationships between the entities, rather than control. Previously, the company had the right to direct the decisions on certain reserved matters in terms of the superseded agreements and accordingly controlled and consolidated the counterparties from an accounting perspective. Implementation of the revised agreements resulted in the company losing control of both entities, including De Oude Graaff-Reinetse Drostdy (Pty) Ltd (subsidiary of SA College for Tourism NPC), while the company remains a related party of these entities.

These entities (South African Wildlife College NPC, SA College for Tourism NPC and De Oude Graaff-Reinetse Drostdy (Pty) Ltd) are deemed to be disposed of by the group from the effective date of the revised agreements and the results are presented as discontinued operations in the prior year.

A loss of R229 million was recognised upon the deemed disposal of these entities and accordingly recognised within the deficit of discontinued operations in the statement of comprehensive income in the prior year. The net cash outflow on the date of deemed disposal in the prior year was R14 million as per the statement of cash flows.

1.1 SIGNIFICANT JUDGEMENTS AND SOURCES OF ESTIMATION UNCERTAINTY

Critical judgements in applying accounting policies

Management are required to make critical judgements in applying accounting policies from time to time. The judgements, apart from those involving estimations, that have the most significant effect on the amounts recognised in the summary financial statements, are outlined as follows:

Revenue recognition – donation and membership

The timing of recognising contractual grants and donations in profit or loss depends on whether the grant imposes specific conditions which need to be met or a specific purpose for which the funds need to be used.

If the contract term state that funds may be requested for refund by the donor if not used as specified, then management applies judgement to determine whether the grant and donation should be deferred or recognised immediately in profit and loss. Cognisance is taken of the following considerations as part of exercising this judgement:

- whether changes to contractual obligations during project implementation require donor approval;
- whether the donor requested repayment in the past when conditions were not met;
- the type of donor, if it is an aid agency or large corporate, then it is more likely that the grant or donation will have to be paid back if conditions are not met.

Key sources of estimation uncertainty

The financial statements do not include assets or liabilities whose carrying amounts were determined based on estimations for which there is a significant risk of material adjustments in the following financial year as a result of the key estimation assumptions.

1.2 TAX

Group

Peace Parks Foundation Zambia Limited has been registered as a public benefit organisation in terms of section 41 of the Income Tax Act (the Act), Chapter 323 of The Laws of Zambia with effect from 01 September 2019. Donations to Peace Parks Foundation NPC are exempt from donations tax in terms of the Act.

Peace Parks Foundation NPC has been registered as a public benefit organisation in terms of section 30 of the Income Tax Act (the Act), and thus the receipts and accruals are exempt from income tax in terms of section 10(1)(cN) of the Act.

1.3 INCOME

Income comprises receipts of donations, sponsorship income, memberships, other income, interest and the fair value of the consideration received or receivable for the sale of goods or services in the ordinary course of the group's activities. Income is shown net of Value Added Tax and other eliminating transactions within the group.

The group recognises income when the amount of income can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the group's activities as described below:

Income from sponsors, donations and memberships is recognised on the accrual basis, net of Value Added Tax (if applicable).

Memberships are recognised in profit or loss upon accrual.

The timing of recognising contractual grants and donations in profit or loss depends on whether the grants impose specific conditions which need to be met or a specific purpose for which the funds need to be used.

If the contract terms require the grants or donations to be paid back to the donor if not used as specified or requires any unspent funds to be repaid at the end of the contract, then performance conditions exist and the revenue is deferred upon receipt or accrual, and recognised in profit or loss as the performance

Peace Parks Foundation NPC
(Registration number: 1997/004896/08)
SUMMARY CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1.3 INCOME (continued)

conditions are met. Performance conditions are generally met as expenses are incurred or as progress of the conditions are made.

If the contract terms do not require the grants or donations to be paid back to the donor if not used as specified and the contract only imposes certain restrictions on the use of the funds, then grants and donations are recognised immediately in profit or loss.

If the contract term state that funds may be requested for refund by the donor if not used as specified, then management applies judgement to determine whether the grant and donation should be deferred or recognised immediately in profit and loss. Cognisance is taken of the following considerations as part of exercising this judgement:

- whether changes to contractual obligations during project implementation require donor approval;
- whether the donor requested repayment in the past when conditions were not met;
- the type of donor, if it is an aid agency or large corporate, then it is more likely that the grant or donation will have to be paid back if conditions are not met.

Commissions received

Commissions received are recognised as income to the extent that carbon credits have has been sold.

Investment income

Interest is recognised using the effective interest method. Dividend income is recognised when the company's right to receive payment has been established.

Fees and services

Income from fees and services are recognised upon performance of services and sales relating to the provision of administration services charged for project implementation, net of Value Added Tax.

Other income

Income is received from a range of activities including rental, insurance claims and other services rendered. Income is recognised on the exchange of relevant goods or services, net of Value Added Tax.

Sponsors and donations

Donations in kind are recognised at fair value on the date of the transaction.

1.4 FOREIGN EXCHANGE

Foreign currency transactions

A foreign currency transaction is recorded, on initial recognition in the functional currency of the entity, by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of the transaction.

Exchange rates arising on the settlement of monetary items or on translating monetary items at rates different from those at which they were translated on initial recognition during the period or in previous consolidated financial statements, are recognised in profit or loss in the period in which they arise.

1.5 DISCONTINUED OPERATIONS

The group classifies a component as a discontinued operation when that component has been disposed of, or is classified as held for sale; and

- represents a separate major line of business or geographical area of operations; or
- is part of a single coordinated plan to dispose of a separate major line of business or geographical area of operations.

A component of the group comprises operations and cash flows that can be clearly distinguished, operationally and for financial reporting purposes, from the rest of the group.

NOTES TO THE SUMMARY FINANCIAL STATEMENTS

2. FINANCIAL ASSETS

	Group	
	2023	2022
	R '000	*R '000*
At fair value		
Listed shares	339 991	298 731
Money market funds	32 353	4 079
	372 344	**302 810**
At amortised cost		
Fixed deposits	591 338	530 640
Loan ANAC	1 583	3 996
	592 921	**534 636**
Total financial assets	**965 265**	**837 446**
Non-current assets	**339 991**	**320 551**
Current assets	**625 274**	**516 895**
	965 265	**837 446**
Movement in financial assets		
Opening balance	837 446	924 878
Additional investment in financial assets	238 770	144 887
Redemption of financial assets for reinvestment	(405 055)	(471 818)
Reinvestment in financial assets	402 188	474 107
Redemption of funds for project implementation and operations	(203 329)	(166 921)
Fair value adjustment	42 269	(25 132)
Foreign exchange movement	41 700	36 741
Accrued interest	11 276	4 037
Deemed disposal of subsidiaries	-	(83 333)
	965 265	**837 446**

The company's investment in shares consists of listed shares in Remgro Ltd, British American Tobacco PLC, Compagnie Financière Richemont SA, Firstrand Ltd, RMB Holdings Ltd, Grindrod Ltd and Reinet Investments S.C.A, and an investment held in a Stonehage Fleming Global Best Ideas Equity Fund. The fair value of listed or quoted investments is based on the quoted market price at year end.

Local money market funds relate to investments in South African unit trust offered by Nedgroup Collective investments mandated to invest only in money market instruments of major South African banks and government securities. These instruments carry very low credit risk and provide daily liquidity but cannot be classified as cash and cash equivalents.

Fixed deposits are held at reputable financial organisations, such as Investec, Barclays, Nedbank and FNB.

Included in fixed deposits are funds restricted in terms of usage towards projects amounting to group R281 million (2022: R361 million).

Peace Parks Foundation NPC
(Registration number: 1997/004896/08)
SUMMARY CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

3. CASH AND CASH EQUIVALENTS

	Group	
	2023	2022
	R '000	*R '000*
Cash and cash equivalents consist of:		
Cash on hand	23	17
Bank balances and demand deposits	83 198	92 748
	83 221	**92 765**

The cash and cash equivalents disclosed above and in the Statement of Cash Flows include funds that meet the definition of cash and cash equivalents as the group has unrestricted access to the funds, however limitations apply to the utilisation thereof. Cash and cash equivalents with limitations on utilisation amounts to R41 million (2022: R68 million) at group level.

The funds may only be used for specific projects approved by the group. Any funds not spent on project implementations are disclosed as funds under administration, deferred income as disclosed in note 5 or held in reserve in the Project Fund as indicated in note 4.

4. FUNDS

Funds consists of the following:

Property Investment Fund: Consists of fixed properties, which form part of the TFCAs.

Capital Fund: Shared/start-up capital invested in fixed property, equity and cash and cash equivalents, held in reserve to support future sustainability. All returns on this fund is to be used for operational purposes. Capital from this fund can only be used with the approval of the donor and/or board.

General Fund: Funds available to sustain future operations in supporting operational costs or to be earmarked for board-approved projects.

Projects Fund: Funds recognised as earmarked/project income, but that have not yet been expensed on the project.

Transfers from project funds to general funds relate to the following:

An agreed portion of a donation could be allocated as administration support to recover some of the operational costs incurred to implement the project. Where funding is received upfront and not deferred, this is ringfenced as project funding. As the project is implemented, the administration portion is transferred to the general fund.

Operational funding previously allocated by management for specific projects where it was not fully utilised are returned to the general fund.

4. FUNDS (CONTINUED)

Fund balances comprises of the following net asset classes at year end:

	Capital Fund R '000	Property Investment Fund R '000	Projects Fund R '000	General Fund R '000	Total R '000
Group 2023					
Property, Plant and Equipment *	16 552	5 458	-	4 129	26 139
Financial assets at fair value	339 991	-	-	32 353	372 344
Financial assets at amortised cost	118 395	-	394 483	80 044	592 922
Cash and cash equivalents	-	-	60 883	22 338	83 221
Deferred revenue	-	-	(307 392)	-	(307 392)
Other assets and liabilities	-	-	79 187	997	80 184
Balance at 31 December 2023	**474 938**	**5 458**	**227 161**	**139 861**	**847 418**
Group 2022					
Property, Plant and Equipment *	16 841	5 500	-	5 577	27 918
Financial assets at fair value	298 731	-	-	4 079	302 810
Financial assets at amortised cost	111 394	-	352 284	70 958	534 636
Cash and cash equivalents	-	-	67 636	25 129	92 765
Deferred revenue	-	-	(286 210)	-	(286 210)
Other assets and liabilities	-	-	34 165	(3 272)	30 892
Balance at 31 December 2022	**426 966**	**5 500**	**167 875**	**102 471**	**702 811**

* Includes property assets and intangible assets.

5. DEFERRED INCOME

	Group	
	2023	2022
	R '000	*R '000*
Current liability		
Opening balance	286 210	360 756
Foreign exchange movements	28 570	16 824
Receipts deferred during the year	193 481	199 878
Recognised as income during the year	(200 869)	(275 517)
Deemed disposal of subsidiaries	-	(15 731)
	307 392	**286 210**

Deferred income is recognised in respect of funds received from donors which are to be utilised for specific projects where the related revenue has not yet been recognised due to performance obligations contained in the contracts with the relevant donors.

Peace Parks Foundation NPC
(Registration number: 1997/004896/08)
SUMMARY CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

6. CASH GENERATED FROM/ (USED IN) OPERATIONS

	Group	
	2023	2022
	R '000	*R '000*
Surplus / (Deficit) before taxation	144 606	(203 405)
Adjustments for:		
Depreciation and amortisation	2 558	2 945
Loss with sale of furniture and fixtures	10	-
Profit on foreign exchange – unrealised	(19 498)	(19 196)
Dividends received	(8 625)	(7 151)
Interest received	(33 603)	(10 506)
Finance costs	5	751
Fair value adjustments	(42 269)	25 132
Loss with deemed disposal of subsidiaries	-	229 304
Provision for bad debt	1 115	-
Changes in working capital:		
Inventories	-	30
Trade and other receivables	(50 766)	(22 925)
Trade and other payables	(96)	(2 955)
Deferred income	(6 793)	(75 639)
	(13 356)	**(83 615)**
Cash flow from interest received		
Total interest income	33 603	10 506
Accrued interest	(11 276)	(4 037)
	22 327	**6 469**

OTHER SUPPLEMENTARY INFORMATION - UNAUDITED

Detailed Group Income Statement

	Notes	2023 Projects R '000	2023 Operational R '000	2023 Total R '000	2022 Projects R '000	2022 Operational R '000	2022 Total R '000
Continuing operations:							
Total Income		304 580	111 906	416 486	367 667	83 729	451 396
Income		289 630	79 554	369 184	361 860	70 398	432 258
Other income		2 913	2 161	5 074	980	501	1 481
Finance income		12 037	30 191	42 228	4 827	12 830	17 657
Expenditure		250 867	86 255	337 122	344 546	70 884	415 431
Conservation		199 020	28 638	227 658	227 663	18 067	245 731
Communities		47 541	6 841	54 382	34 412	3 034	37 446
Commercialisation		4 306	683	4 989	82 470	7 272	89 742
Fundraising activities		-	23 449	23 449	-	21 199	21 199
Operating activities		-	26 644	26 644	-	21 312	21 312
Operating surplus		**53 713**	**25 651**	**79 364**	**23 121**	**12 845**	**35 966**
Finance costs		(2)	(3)	(5)	(705)	(46)	(751)
Investment in shares – Fair value adjustment	2	-	42 269	42 269	-	(25 132)	(25 132)
Foreign exchange (loss) / gain – realised		1 773	1 707	3 480	(995)	(2 383)	(3 379)
Foreign exchange (loss) / gain – unrealised		9 030	10 468	19 498	6 766	12 430	19 196
Surplus / (deficit) before taxation		**64 514**	**80 092**	**144 606**	**28 187**	**(2 288)**	**25 899**
Taxation		-	-	-	-	-	-
Surplus / (deficit) for the year from continuing operations		**64 514**	**80 092**	**144 606**	**28 187**	**(2 288)**	**25 899**
Discontinued operations:							
Loss with deemed disposal of subsidiaries		-	-	-	(139 498)	(89 806)	(229 304)
Surplus / (deficit) for the year		**64 514**	**80 092**	**144 606**	**(111 311)**	**(92 094)**	**(203 405)**
Other comprehensive income			1	1	-	312	312
Total comprehensive surplus / (deficit) for the year		**64 514**	**80 093**	**144 607**	**(111 311)**	**(91 782)**	**(203 093)**

The supplementary information presented does not form part of the summary financial statements and is unaudited.

Peace Parks Foundation NPC
(Registration number: 1997/004896/08)
SUMMARY CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

Project Income and Expenses

- Income and expenses where the donors imposed restrictions or indicated specific use of funds for project outcomes.

Operational Income and Expenses

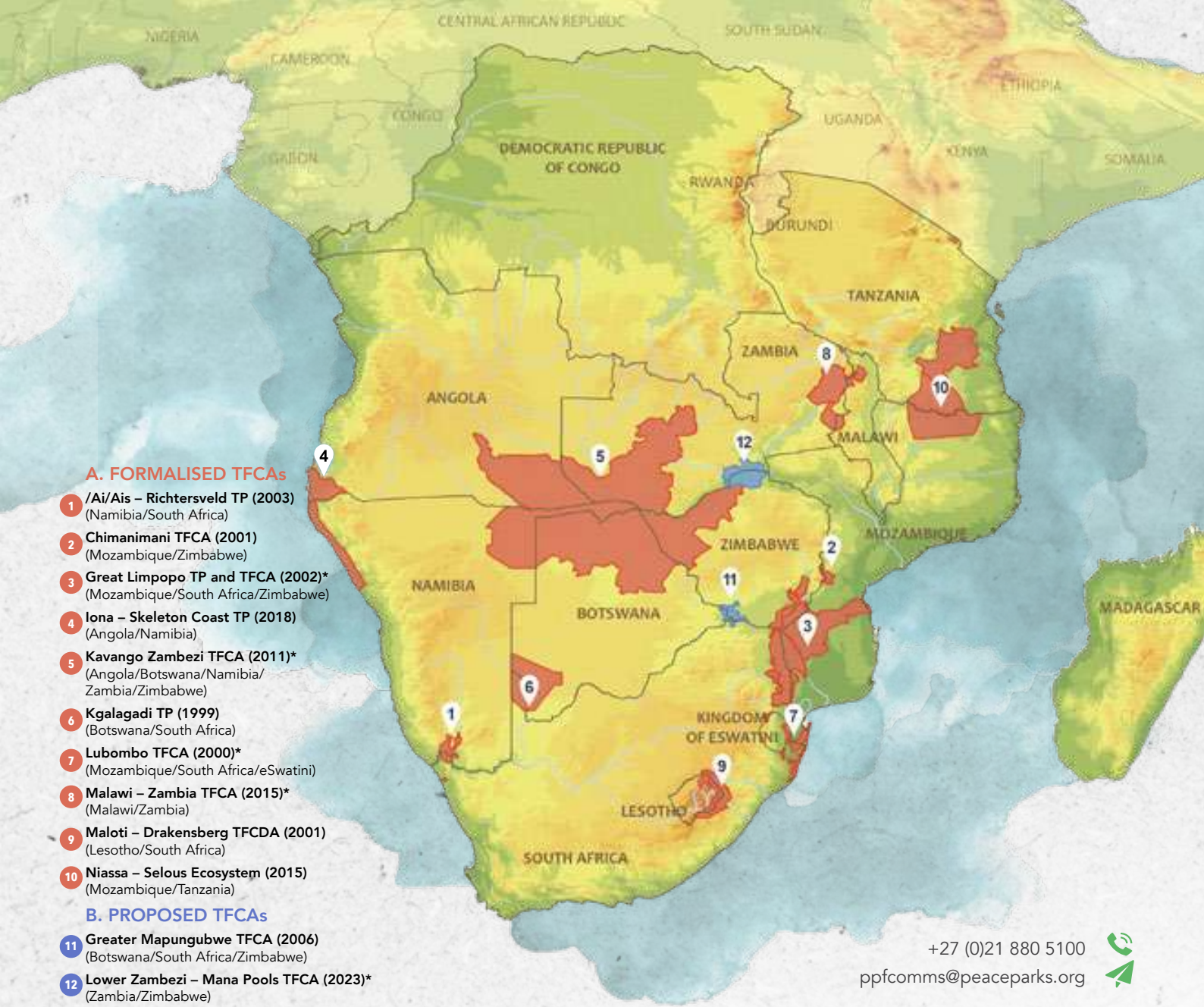
- Income and expenses in support of operational sustainability, including capital fund donations that should be invested to generate a return in support of operational expenses.

Funds under administration

The company is the custodian of funds donated by the German Government through the KfW Entwicklungsbank to the South African Development Community (SADC). The funds are channeled to the Republic of Mozambique (project sponsor) to be used in the establishment of the Great Limpopo Transfrontier Park, to the Botswana Government as representative of the partner countries to be used in the establishment of the KAZA TFCA, and to the Malawi and Zambia Governments to be used in the establishment of the Malawi-Zambia TFCA. The funds and finance function of the aforementioned are managed by the company. The company's role as implementing agent relating to the KAZA TFCA establishment, came to an end in June 2023.

	Group 2023 R '000	Group 2022 R '000
Cash and bank balances	15 292	30 296
Opening balance	31 509	76 503
Income	136 895	144 799
Expenses	(152 435)	(189 793)
	15 969	31 509
Represented by :		
Surplus in funds at year-end by KfW Entwicklungsbank	15 969	31 509
Accounts receivable	(677)	(1 213)
	15 292	**30 296**

The supplementary information presented does not form part of the summary financial statements and is unaudited.



A. FORMALISED TFCAs

1. **/Ai/Ais – Richtersveld TP (2003)** (Namibia/South Africa)
2. **Chimanimani TFCA (2001)** (Mozambique/Zimbabwe)
3. **Great Limpopo TP and TFCA (2002)*** (Mozambique/South Africa/Zimbabwe)
4. **Iona – Skeleton Coast TP (2018)** (Angola/Namibia)
5. **Kavango Zambezi TFCA (2011)*** (Angola/Botswana/Namibia/Zambia/Zimbabwe)
6. **Kgalagadi TP (1999)** (Botswana/South Africa)
7. **Lubombo TFCA (2000)*** (Mozambique/South Africa/eSwatini)
8. **Malawi – Zambia TFCA (2015)*** (Malawi/Zambia)
9. **Maloti – Drakensberg TFCDA (2001)** (Lesotho/South Africa)
10. **Niassa – Selous Ecosystem (2015)** (Mozambique/Tanzania)

B. PROPOSED TFCAs

11. **Greater Mapungubwe TFCA (2006)** (Botswana/South Africa/Zimbabwe)
12. **Lower Zambezi – Mana Pools TFCA (2023)*** (Zambia/Zimbabwe)

TP : Transfrontier Park
TPA : Transfrontier Protected Area
TFCA : Transfrontier Conservation Area
TFCDA : Transfrontier Conservation and Development Area

* Peace Parks Foundation 2030 Strategy Priority TFCAs

+27 (0)21 880 5100
ppfcomms@peaceparks.org
www.peaceparks.org

PEACE PARKS FOUNDATION