2024 ANNUAL REVIEW



#NatureWithoutBorders

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Johann Rupert (Chairman) and Werner Myburgh (CEO)

MESSAGE FROM THE CHAIRMAN AND THE CEO

CONSERVATION ALLIANCES, THE FUTURE OF CONSERVATION

Resilient conservation is never done alone. It happens when governments, communities, and NGO partners come together with a shared commitment to improve lives and protect nature.

Peace Parks Foundation works at two scales: we co-manage individual protected areas with governments and communities, and we help link these into larger, cross-border conservation systems known as transboundary landscapes. The protected areas are the building blocks – the landscapes are the vision.

We are currently involved in the long-term co-management of eight key protected areas spanning 60,795 km^2 in Southern Africa, and we aim to expand this to 11 protected areas covering 83,946 km^2 by 2030. If these parks are successfully developed and professionally managed, they will help unlock the ecological functionality of five priority transboundary landscapes spanning 680,000 km^2.

Peace Parks' long-term vision is to achieve 17 fully functional transboundary landscapes by 2050, spanning 980,000 km^2 throughout Southern Africa. This would be one of the world's largest conservation initiatives supporting sustainable economic development, biodiversity conservation, and regional peace and stability.

Forging alliances at all levels is central to accelerating our impact. In 2024, partnerships with governments, communities, and like-minded organisations marked some of our most significant achievements. In 2024, we concluded two landmark co-management agreements. The first – a 20-year Integrated Co-management Agreement with the Government of Zambia, the Barotse Royal Establishment, WWF and Peace Parks – sets the foundation for conserving and developing the vast 24,727 km^2 Sioma Ngwezi Management Complex. The second is a Memorandum of Understanding between Ezemvelo KZN Wildlife, the Tembe Traditional Authority, the Tembe Community Trust and Peace Parks, which explores the feasibility of introducing a co-management model in Tembe Elephant Park, South Africa. Both agreements place communities at the centre – as co-creators and decision-makers in the future of conservation.

In 2024, Peace Parks helped advance two priority co-management initiatives through strong collaboration with government, communities, and the private sector. In Malawi, the Nyika Vwaza Co-management Trust was formally constituted. Trustees from the Government of Malawi, represented by the Department of National Parks and Wildlife, met with district administrators, community leaders, private sector partners and Peace Parks to chart the way forward. Around the same time, our co-management partnership with the Government of Zimbabwe in the Greater Mana Pools Ecosystem officially commenced with the recruitment of the first Greater Mana Pools Ecosystem Conservation Trust Director. Across both landscapes, baseline assessments were conducted to guide decisions and lay the groundwork for long-term ecological and economic impact.

The Herding for Health programme, founded jointly by Conservation International and Peace Parks, continues to go from strength to strength. Across Southern Africa, we're scaling solutions where cattle farming restores degraded rangelands, sustains rural incomes, and helps people and wildlife to coexist.

To date, 18,170 game animals representing 27 different species have been translocated to protected areas under restoration, through partnerships with governments, wildlife professionals, NGOs, and our donor community. In 2024, this effort included the release of spotted hyenas into Maputo National Park, further strengthening the park's carnivore guild. According to population growth models and aerial surveys, the animals we have helped reintroduce have now multiplied to over 100,000 – a powerful contribution to restoring functional ecosystems, protecting biodiversity, and supporting climate resilience.

Reaching our 2030 target will improve the lives of over 400,000 people living in and around core protected areas such as national parks, wildlife reserves and conservancies. To this end, Peace Parks launched the Partners4Nature Fund which aims to raise USD 100 million for transboundary conservation by 2028. We are immensely grateful to the founder donors, Peace Parks' Chairman Mr Johann Rupert, board member Mr André Hoffmann, and Mr Wijnand Pon, founder of the COmON Foundation, who each committed USD 1 million per annum for the next ten years. Of the annual UK People's Postcode Lottery contribution, USD 1 million has also been committed to Partners4Nature, enabling this catalytic fund to launch. This fund allows us to be agile and adapt to emerging needs when crises arise, which is a critical advantage in frontier landscapes.

None of this would be possible without the conservation alliances that drive our work – between governments, local communities, partners, donors, and the Peace Parks team. Thank you for being part of a future where people and nature thrive – not separately, but through shared purpose.

THE YEAR'S MOST CAPTIVATING STORIES
CHRONICLES OF 2024

Building resilience to climate change in Zambia



Partners4Nature



Peace Parks joins UK People's Postcode Lottery family



Zinave National Park in Mozambique leads rhino renaissance



Prosperity and peace meet in the Limpopo landscape



Herding for Health celebrates five years in Limpopo National Park



Innovative multi-party agreement on Tembe Elephant Park strengthens conservation efforts in a transboundary landscape in Africa



How Peace Parks' new era of developing communities in Southern Africa is shifting the global conservation trend



Presidential visit marks nationwide significance of Nyika Vwaza water scheme project



Peace Parks Foundation's support to rangers for people and nature



Historic 20-year multi-party partnership agreement to restore and protect the Sioma Ngwezi landscape in Zambia



Government of Mozambique and Peace Parks celebrate the inauguration of award-winning Membene Lodge in Maputo National Park



1. SHARED GOVERNANCE, SHARED GOALS

Peace Parks works towards a future where people live in balance with nature. By including all stakeholders in a landscape, and placing local people at the heart of decision-making, we can realise our vision of 980,000 km² of functional transboundary conservation across Southern Africa by 2050.



COLLABORATIVE MANAGEMENT: THE WAY OF THE FUTURE

Over the past 20 years, there has been a significant shift in how protected areas in Africa are managed where non-profit organisations are involved. Where the trend was for partners to provide technical and financial support, or to assume full responsibility, more collaborative and inclusive management partnerships are now being established. While these conservation alliances may differ slightly based on local context, the fundamental concept is that decision-making authority is shared between government, the people living in the landscape, NGOs and other relevant stakeholders.

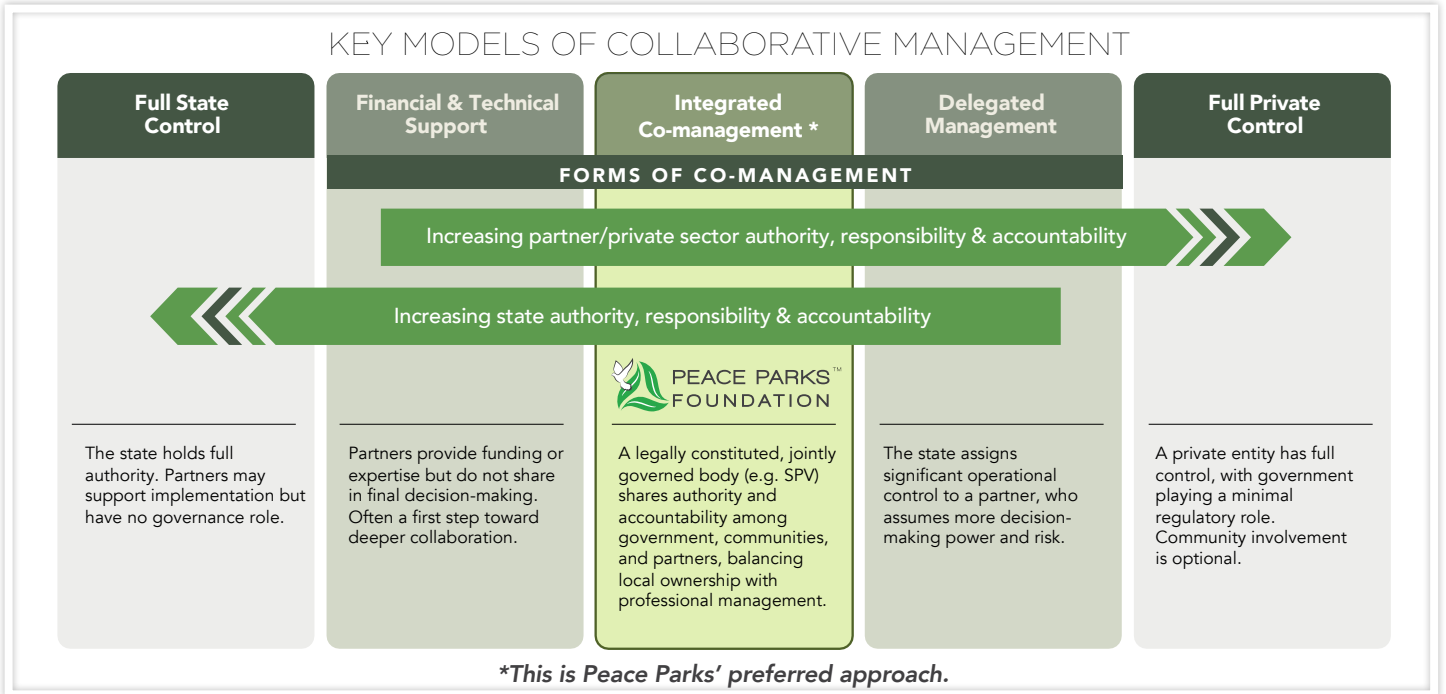
Peace Parks fully embraces the integrated co-management model. We believe that:

- A strong relationship of trust between governments, local communities and NGOs is essential. This is anchored by the creation of special purpose vehicles that provide structure and drive implementation of collaborative management partnerships.
- All parties must commit to a shared vision for the protected landscape through a collaborative and long-term strategic business plan.
- Agreements need to be clear and detailed, with each partner's roles and responsibilities clearly outlined.
- Agreements must be long term and supported by sustainable financial strategies.
- Management and implementation teams should consist largely of local representation.
- Key performance indicators must be identified and monitored to enable transparency, collaborative performance reviews and an adaptive management approach.

What is a special purpose vehicle (SPV)?

An SPV is a legal entity designed for specific purposes – in this case, to manage a protected area. It ensures financial risk management, accountable asset handling, and involves key stakeholders like local communities and government officials in decision-making. This structure promotes good governance.

The model assigns the right to develop and manage protected areas, by following agreed infrastructure, staffing, wildlife conservation, and tourism management plans. It also provides a unified staffing structure for efficiency, clear hierarchy, and effective communication, while preserving the government's law enforcement responsibilities. Government staff may be seconded to the SPV but retain their legal powers.



This is Peace Parks' preferred approach.

Western Zambia (Sioma District), part of the Kavango Zambezi Transfrontier Conservation Area
Area: *24,727km² (≈ 8.2 × the size of Yosemite National Park)*

2024 STRATEGIC MILESTONES

In 2024, we concluded a landmark co-management agreement: a 20-year integrated co-management agreement with the Government of Zambia, the Barotse Royal Establishment, WWF Zambia and Peace Parks that sets the foundation for conserving and developing the Sioma Ngwezi Management Complex. The co-management agreement ensures long-term, collaborative protection of this priority landscape. It also brings traditional leadership into the core of decision-making which marks a critical shift toward inclusive governance in conservation.

LANDSCAPE SIGNIFICANCE

Sioma Ngwezi National Park is a cornerstone of Zambia's contribution to the Kavango Zambezi Transfrontier Conservation Area (KAZA TFCA), the world's largest transboundary conservation initiative. As one of Zambia's last remaining wilderness areas, it plays a vital role in enabling cross-border wildlife movement, particularly for elephants and other migratory species.

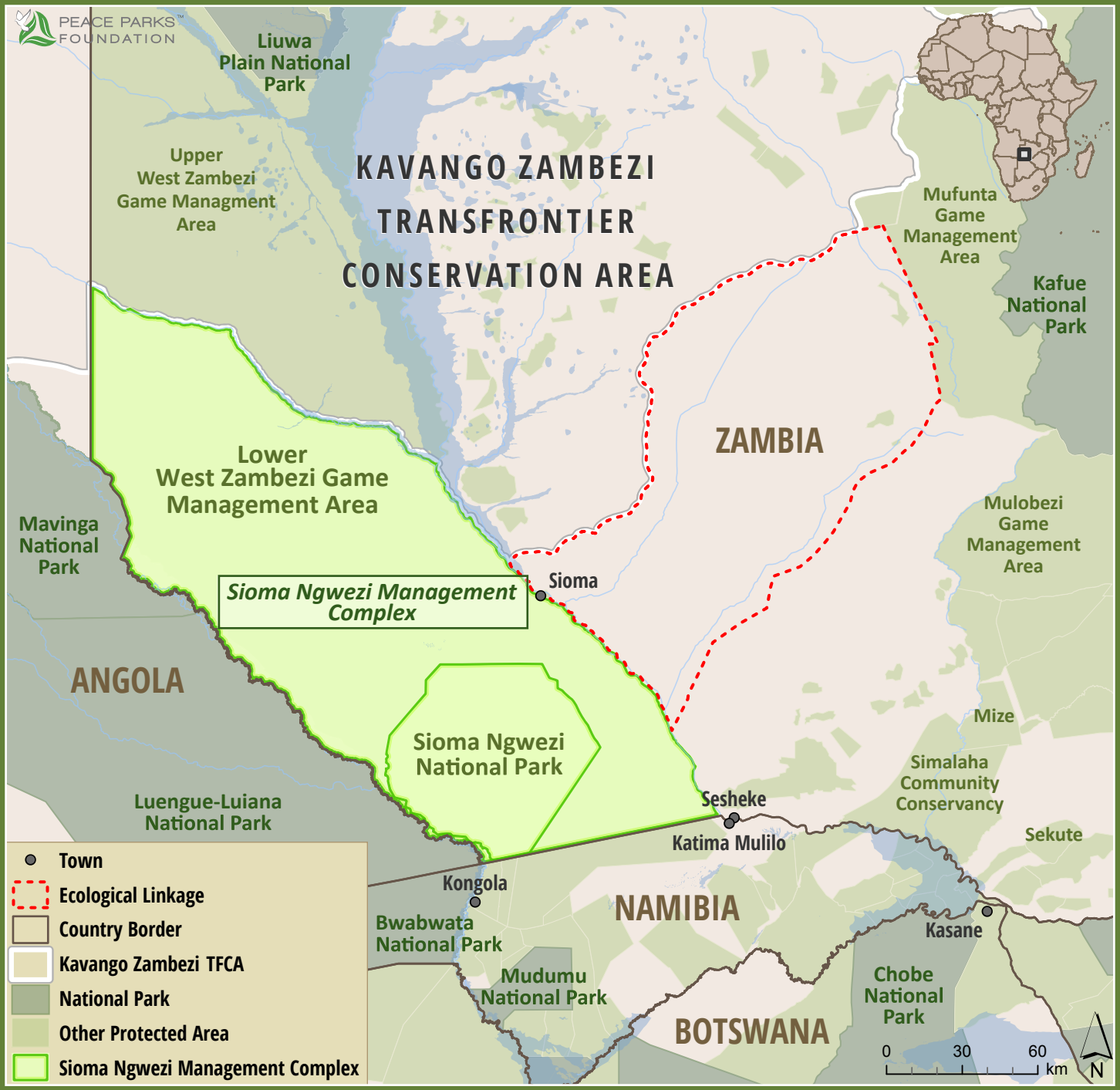
Although Angola and Zambia make up 43% of the KAZA landscape, they are home to less than 5% of its elephants. This makes the restoration of landscapes like Sioma critical to rebalancing species distribution. With formal co-management now in place, efforts are focused on reviving wildlife corridors, improving conservation infrastructure, and strengthening local governance to support long-term ecological and economic sustainability.

2024 IN BRIEF

20-year co-management agreement signed | Inclusive governance framework launched
Baseline studies in progress | Key infrastructure development finalised | Bolstered law enforcement efforts

LOOKING AHEAD

- The Government of Zambia, the Barotse Royal Establishment, WWF Zambia and Peace Parks will complete baseline ecological and socio-economic assessments, which will guide long-term planning and prioritisation.
- Community development priorities will be co-developed with traditional leadership and aligned with the governance and conservation strategy.
- Operational integration with neighbouring areas in the KAZA landscape will be strengthened through cross-border coordination and shared enforcement protocols.
- Peace Parks will support the purchase of an R44 helicopter and the construction of an additional ranger station to further bolster security efforts.


PEACE PARKS FOUNDATION
Liuwa Plain National Park
Upper West Zambezi Game Managment Area
KAVANGO ZAMBEZI TRANSFRONTIER CONSERVATION AREA
Mufunta Game Management Area
Kafue National Park
ZAMBIA
Lower West Zambezi Game Management Area
Mavinga National Park
Sioma Ngwezi Management Complex
Sioma
Mulobezi Game Management Area
ANGOLA
Sioma Ngwezi National Park
Mize
Simalaha Community Conservancy
Luengue-Luiana National Park
Sesheke
Katima Mulilo
Sekute
Kongola
NAMIBIA
Bwabwata National Park
Kasane
Mudumu National Park
Chobe National Park
BOTSWANA
Town
Ecological Linkage
Country Border
Kavango Zambezi TFCA
National Park
Other Protected Area
Sioma Ngwezi Management Complex
0
30
60
km
N

Northern Malawi and Eastern Zambia (including Nyika National Park & Vwaza Marsh Wildlife Reserve), part of the Malawi-Zambia Transfrontier Conservation Area
Area: *4,072 km² (≈ 1.35 × the size of Yosemite National Park)*

2024 STRATEGIC MILESTONES

In 2024, the Nyika Vwaza Co-management Trust was formally constituted in Malawi. Trustees from the Government of Malawi, represented by the Department of National Parks and Wildlife, joined district administrators, community leaders, Peace Parks, and private sector partners to begin shaping a shared management and development approach.

LANDSCAPE SIGNIFICANCE

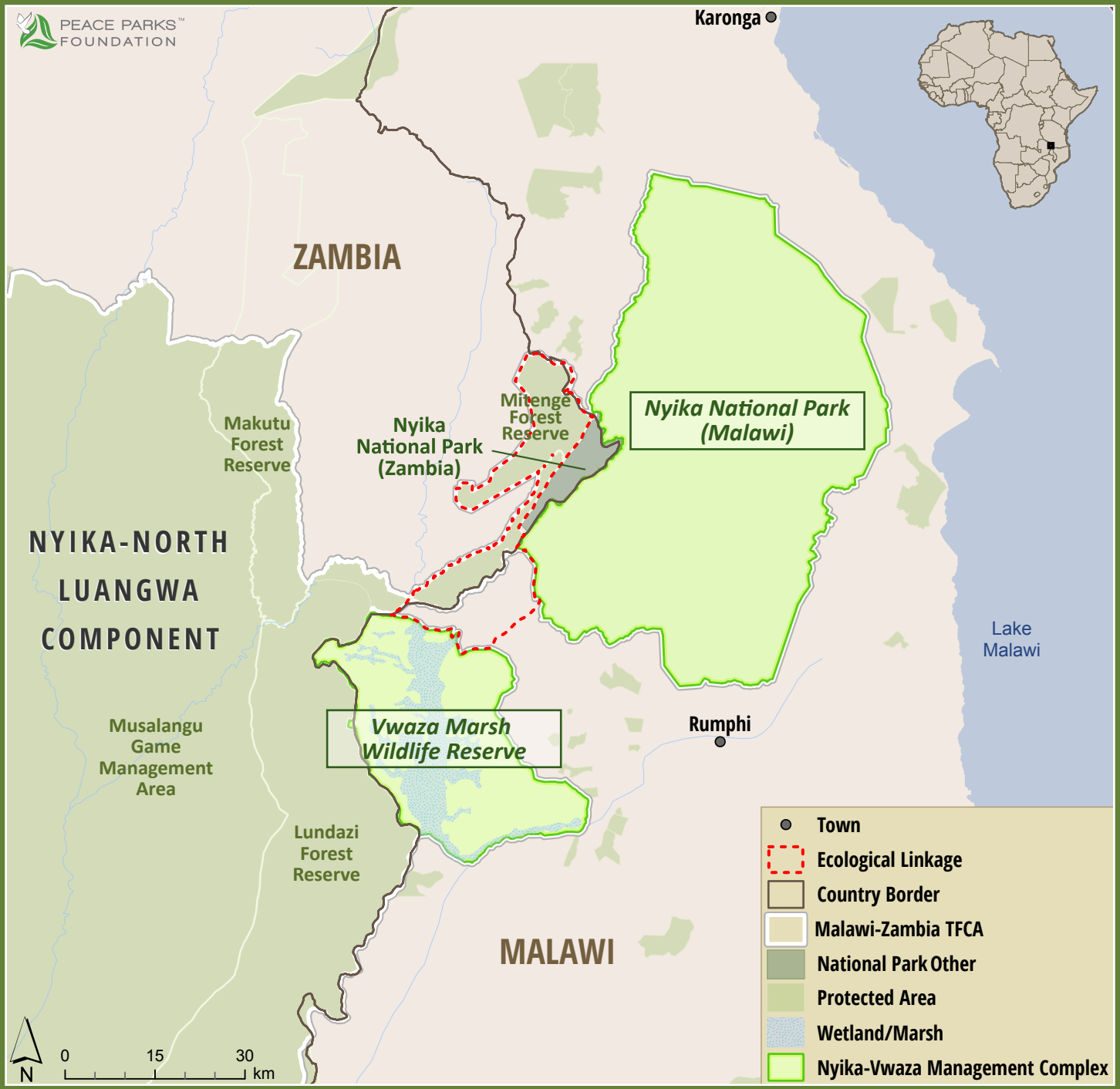
Nyika National Park and Vwaza Marsh Wildlife Reserve form the ecological backbone of the Malawi–Zambia Transfrontier Conservation Area, encompassing montane grasslands, miombo woodlands, and vital water catchment areas that contribute an estimated 10% of Lake Malawi's freshwater, a lifeline for approximately 10 million people. Nyika's high plateau is one of Malawi's most iconic landscapes, rich in biodiversity and endemic species, while Vwaza provides essential lowland habitat for migratory wildlife.

2024 IN BRIEF

Trust established | Multi-stakeholder governance activated | Construction of the Nyika-Vwaza Water Scheme
154 buildings and staff houses rehabilitated | Launch of the Vwaza human-wildlife conflict mitigation fence

LOOKING AHEAD

- Targeted ecological and land-use assessments will be completed that inform integrated landscape planning.
- Operational frameworks under the Trust will be established with full participation from local communities and district authorities, and the Trust's core management unit will be established.
- Early-phase community development opportunities, including sustainable agriculture and conservation enterprises, will be identified and scoped in alignment with the co-management strategy.
- The finalisation of a stakeholder engagement plan and grievance mechanisms.
- Inauguration of the largest community piped water scheme in Malawi.
- Rehabilitation of the road network.


PEACE PARKS FOUNDATION
Karonga
ZAMBIA
Makutu Forest Reserve
Nyika National Park (Zambia)
Mitenge Forest Reserve
Nyika National Park (Malawi)
NYIKA-NORTH LUANGWA COMPONENT
Lake Malawi
Musalangu Game Management Area
Vwaza Marsh Wildlife Reserve
Rumphi
Lundazi Forest Reserve
MALAWI
N
0
15
30
km
Town
Ecological Linkage
Country Border
Malawi-Zambia TFCA
National Park Other
Protected Area
Wetland/Marsh
Nyika-Vwaza Management Complex

Northern Zimbabwe, part of the Lower Zambezi-Mana Pools Transfrontier Conservation Area
***Area:** 9,572 km² (≈ 3.2 x the size of Yosemite National Park)*

2024 STRATEGIC MILESTONES

Peace Parks began its work as a co-management partner with the Government of Zimbabwe in the Greater Mana Pools Ecosystem. This followed the signing of a 20-year Co-management Agreement in November 2023, a long-term partnership that reflects a shared commitment to the professional stewardship of this globally important landscape. In 2024, the first Greater Mana Pools Conservation Trust Director, Kule Chitepo, was recruited and extensive infrastructure assessments were completed.

LANDSCAPE SIGNIFICANCE

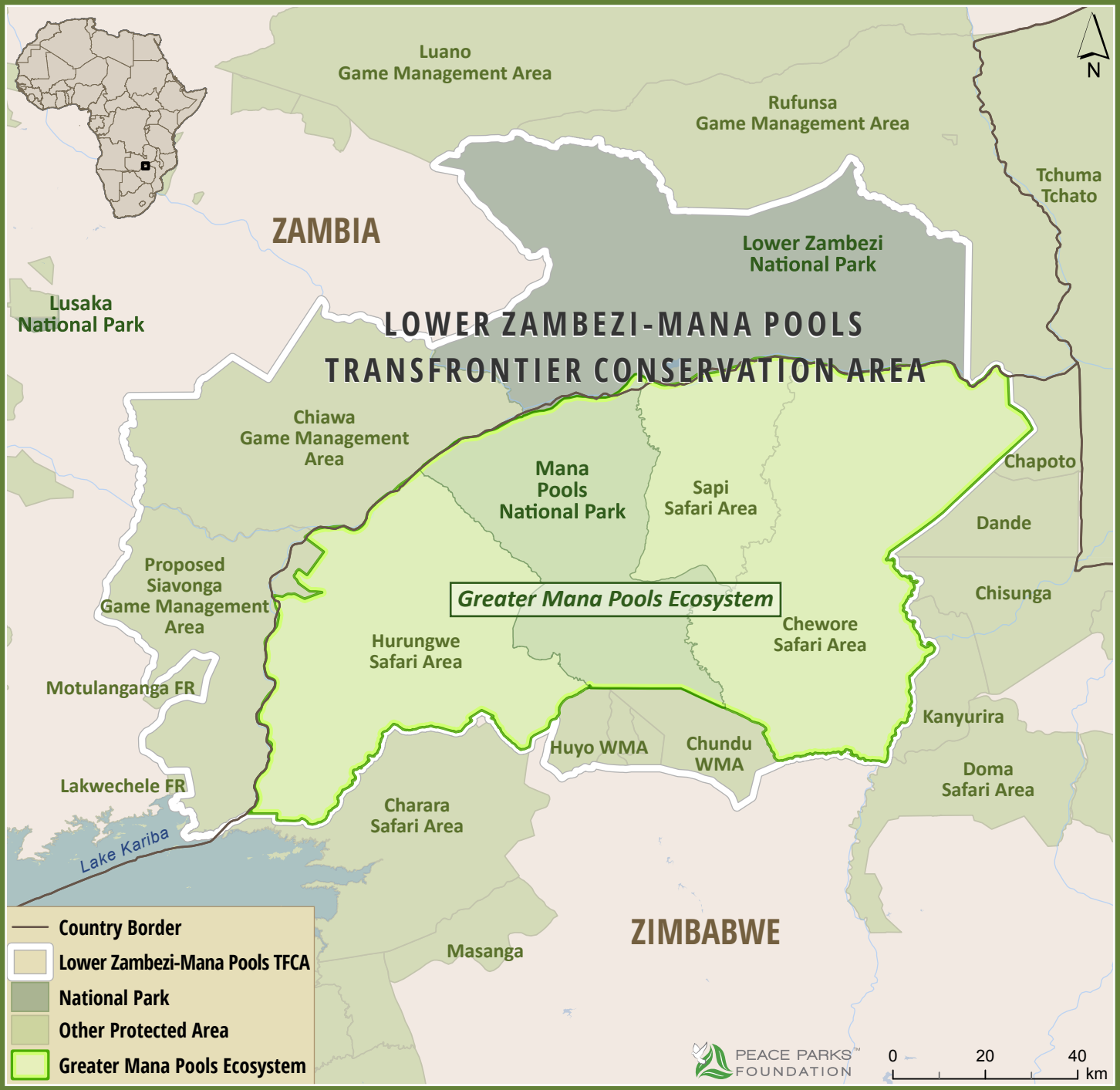
The Greater Mana Pools Ecosystem lies within the Lower Zambezi-Mana Pools transboundary landscape and connects with both the Kavango Zambezi and Zimbabwe-Mozambique-Zambia transboundary conservation areas. It is one of Zimbabwe's most iconic protected areas – recognised as a UNESCO World Heritage Site, a RAMSAR Wetland of International Importance, and part of the Middle Zambezi Man and Biosphere Reserve.

2024 IN BRIEF

Co-management launched | Operational planning initiated | Landscape-wide infrastructure assessment completed | Greater Mana Pools Conservation Trust Director appointed

LOOKING AHEAD

- The operational structure under the co-management agreement will be finalised, including the establishment of governance systems, staffing plans, and reporting frameworks.
- Critical infrastructure upgrades will be undertaken, including the Nyamepi airstrip and staff accommodation.
- A law enforcement assessment will be undertaken and 20 additional rangers will be recruited.
- A long-term financing strategy will be initiated to attract blended public-private investment and ensure the sustainability of the landscape over time.
- Preparation of the Transitional Management Framework will begin, which will guide the Trust for the next three to five years.


Luano
Game Management Area
Rufunsa
Game Management Area
Tchuma
Tchato
N
ZAMBIA
Lower Zambezi
National Park
Lusaka
National Park
LOWER ZAMBEZI-MANA POOLS
TRANSFRONTIER CONSERVATION AREA
Chiawa
Game Management
Area
Mana
Pools
National Park
Sapi
Safari Area
Chapoto
Dande
Proposed
Siavonga
Game Management
Area
Greater Mana Pools Ecosystem
Chisunga
Chewore
Safari Area
Hurungwe
Safari Area
Motulanganga FR
Kanyurira
Huyo WMA
Chundu
WMA
Doma
Safari Area
Lakwechele FR
Charara
Safari Area
Lake Kariba
ZIMBABWE
Masanga
Country Border
Lower Zambezi-Mana Pools TFCA
National Park
Other Protected Area
Greater Mana Pools Ecosystem
PEACE PARKS FOUNDATION
0
20
40
km

Southern Mozambique, part of the Great Limpopo Transfrontier Conservation Area
***Area:** 9,259 km² (≈ 3.1 × the size of Yosemite National Park)*

2024 STRATEGIC MILESTONES

In 2024, the Government of Mozambique and Peace Parks Foundation advanced efforts to formalise a long-term co-management agreement for Limpopo National Park, through the signing of a Memorandum of Understanding. This milestone builds on a shared investment of over USD 72 million since 2001, which has supported the planning and implementation of park management facilities including offices, workshops, accommodation, roads, fencing, control rooms and airfields. The reintroduction of 4,789 wild animals has contributed to a dramatic recovery in biodiversity, with estimated wildlife numbers increasing from 6,393 in 2010 to 20,829 in 2024.

There are 13 functional irrigation schemes in the communities surrounding the park, benefitting 3,050 people with improved access to water. Farmers are now growing 22 different types of crops, supplying a varied diet. The One Limpopo One Health Project was launched in six villages, which aims to improve the health of the people, livestock and the landscape.

LANDSCAPE SIGNIFICANCE

Limpopo National Park forms the key anchor of the Great Limpopo Transfrontier Conservation Area. Its 200 km border with South Africa's Kruger National Park – one of the world's most visited, with over 2 million tourists annually – creates a unique opportunity for cross-border wildlife movement and long-term tourism-based sustainability.

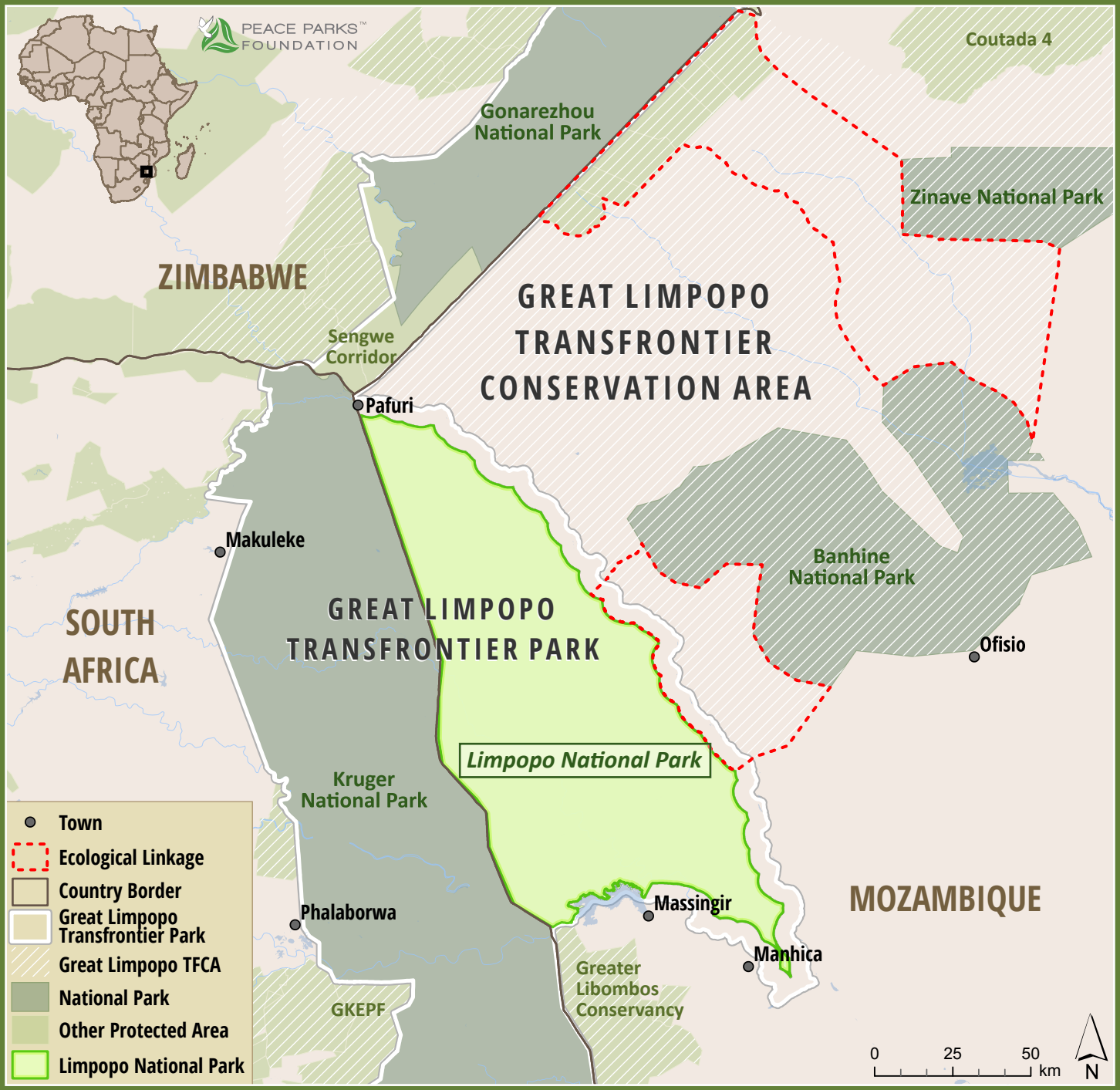
Stretching along the Limpopo River and spanning habitats from riverine forest to mopane woodland, the park provides vital range for species like elephant, lion, and African wild dog. As Mozambique's largest national park, Limpopo is central to restoring degraded ecosystems, safeguarding regional biodiversity, and building resilience in one of Southern Africa's most strategic conservation landscapes.

2024 IN BRIEF

Ecological linkages planning progressed | Ten-year Park Management Plan was approved
Livelihood projects scaled | Human-wildlife co-existence strengthened | Launch of One Limpopo One Health Programme

LOOKING AHEAD

- The Government of Mozambique and Peace Parks will finalise a long-term co-management agreement to guide the park's future management and development.
- Ecological linkages planning will continue to reinforce connectivity within the Great Limpopo landscape.
- Enhanced conservation management, including improved water governance, across the park's northern region.


PEACE PARKS FOUNDATION
Coutada 4
Gonarezhou National Park
Zinave National Park
ZIMBABWE
GREAT LIMPOPO TRANSFRONTIER CONSERVATION AREA
Sengwe Corridor
Pafuri
Makuleke
Banhine National Park
SOUTH AFRICA
GREAT LIMPOPO TRANSFRONTIER PARK
Ofisio
Limpopo National Park
Kruger National Park
Phalaborwa
Massingir
MOZAMBIQUE
Manhica
Greater Libombos Conservancy
GKEPF
Town
Ecological Linkage
Country Border
Great Limpopo Transfrontier Park
Great Limpopo TFCA
National Park
Other Protected Area
Limpopo National Park
0
25
50
km
N

Southern Mozambique, part of the Great Limpopo Transfrontier Conservation Area
***Area:** 7,256 km² (≈ 2.4 x the size of Yosemite National Park)*

2024 STRATEGIC MILESTONES

In 2024, the Government of Mozambique and Peace Parks Foundation advanced efforts to formalise a long-term co-management agreement for Banhine National Park. Significant progress was made to enhance sustainable livelihoods and improve resource management. Working with the Government of Mozambique, Peace Parks supported governance improvements including training, infrastructure, and technical support in agriculture, livestock care, and community-led land management. All these efforts are linked to inclusive conservation goals. In Banhine National Park, where services and income are scarce, these programmes – run in partnership with Mozambique's National Administration for Conservation Areas – support conservation efforts by improving food security and economic stability, particularly for women.

LANDSCAPE SIGNIFICANCE

Banhine National Park forms part of the Great Limpopo Transfrontier Conservation Area and plays a key role in securing biodiversity and human resilience in one of Mozambique's most arid regions. Its seasonal wetlands and savanna habitats support rare and endemic species, while also acting as an ecological bridge between Limpopo and Zinave national parks.

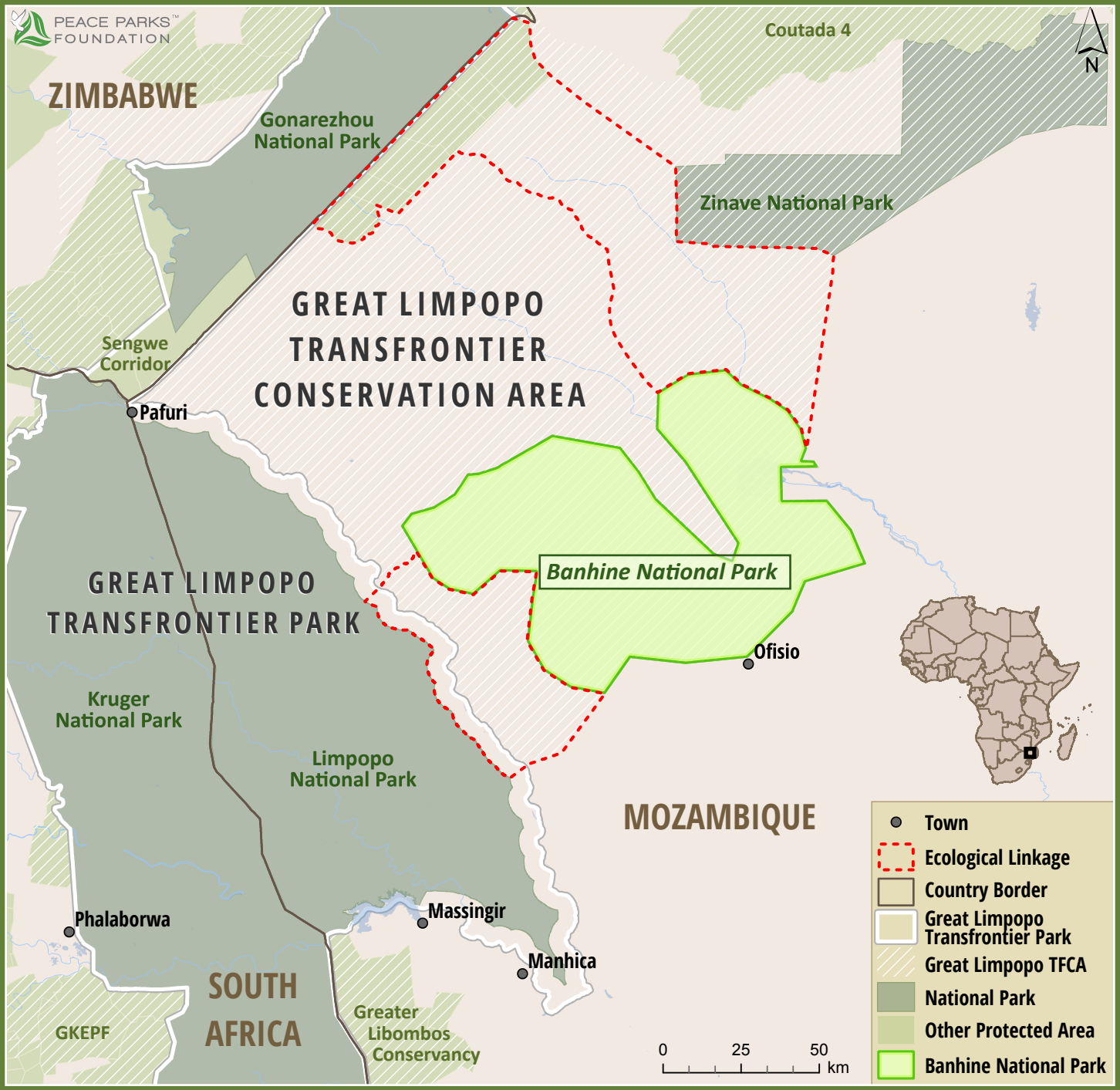
Ongoing work to strengthen natural resource governance and improve rural livelihoods is critical in this fragile landscape, where drought, isolation, and poverty amplify conservation challenges. Together, these efforts support ecological stability and local stewardship across the broader transboundary system.

2024 IN BRIEF

Financial systems established in support of local community committees | Agricultural support expanded
Livestock systems strengthened | Responsible use of local natural resources expanded | Community governance structures registered

LOOKING AHEAD

- Community committees, supported by government partners and Peace Parks, will expand livestock rotation zones to reduce pressure on key grazing areas and improve pasture sustainability.
- Sustainable agriculture programmes will be expanded in consultation with local communities to ensure alignment with environmental conditions and livelihood priorities.
- Joint land-use planning and targeted governance training will be implemented to strengthen the link between conservation outcomes and local decision-making.
- Support the RAMSAR designation application.
- Wildlife relocations planned with the completion of the fenced sanctuary.


PEACE PARKS FOUNDATION
ZIMBABWE
Gonarezhou National Park
Coutada 4
N
Zinave National Park
GREAT LIMPOPO TRANSFRONTIER CONSERVATION AREA
Sengwe Corridor
Pafuri
Banhine National Park
GREAT LIMPOPO TRANSFRONTIER PARK
Ofisio
Kruger National Park
Limpopo National Park
MOZAMBIQUE
Phalaborwa
Massingir
Manhica
SOUTH AFRICA
GKEPF
Greater Libombos Conservancy
0 25 50 km
Town
Ecological Linkage
Country Border
Great Limpopo Transfrontier Park
Great Limpopo TFCA
National Park
Other Protected Area
Banhine National Park

Inhambane Province, Southern Mozambique, part of the Great Limpopo Transfrontier Conservation Area
***Area:** 4,091 km² (≈ 1.35 × the size of Yosemite National Park)*

2024 STRATEGIC MILESTONES

A 20-year co-management agreement was signed between the Government of Mozambique and Peace Parks Foundation in 2015 to restore, develop and manage Zinave National Park. Since then, the park has advanced on multiple fronts, with the formal approval and roll-out of its 10-year Park Management Plan marking a critical step toward long-term ecological and operational resilience. The rhino sanctuary was expanded to 33,000 hectares, allowing for the introduction of more black rhinos to establish a viable breeding population. Seven white rhino calves have been born since the species' reintroduction. Community eco-jobs generated over 34,000 days of employment, with an all-female team leading road and fence upgrades. Conservation agriculture flourished despite drought conditions, with over 13,000 kg harvested by 60 irrigation-supported farmers. Education infrastructure was strengthened through new school and teacher housing while tourism rose by 65% with upgraded facilities. Poaching pressures decreased significantly, though illegal logging remained a concern, prompting targeted enforcement. Together with partners, Peace Parks continued to scale livelihoods and governance programmes, helping position Zinave as one of Mozambique's flagship conservation landscapes.

LANDSCAPE SIGNIFICANCE

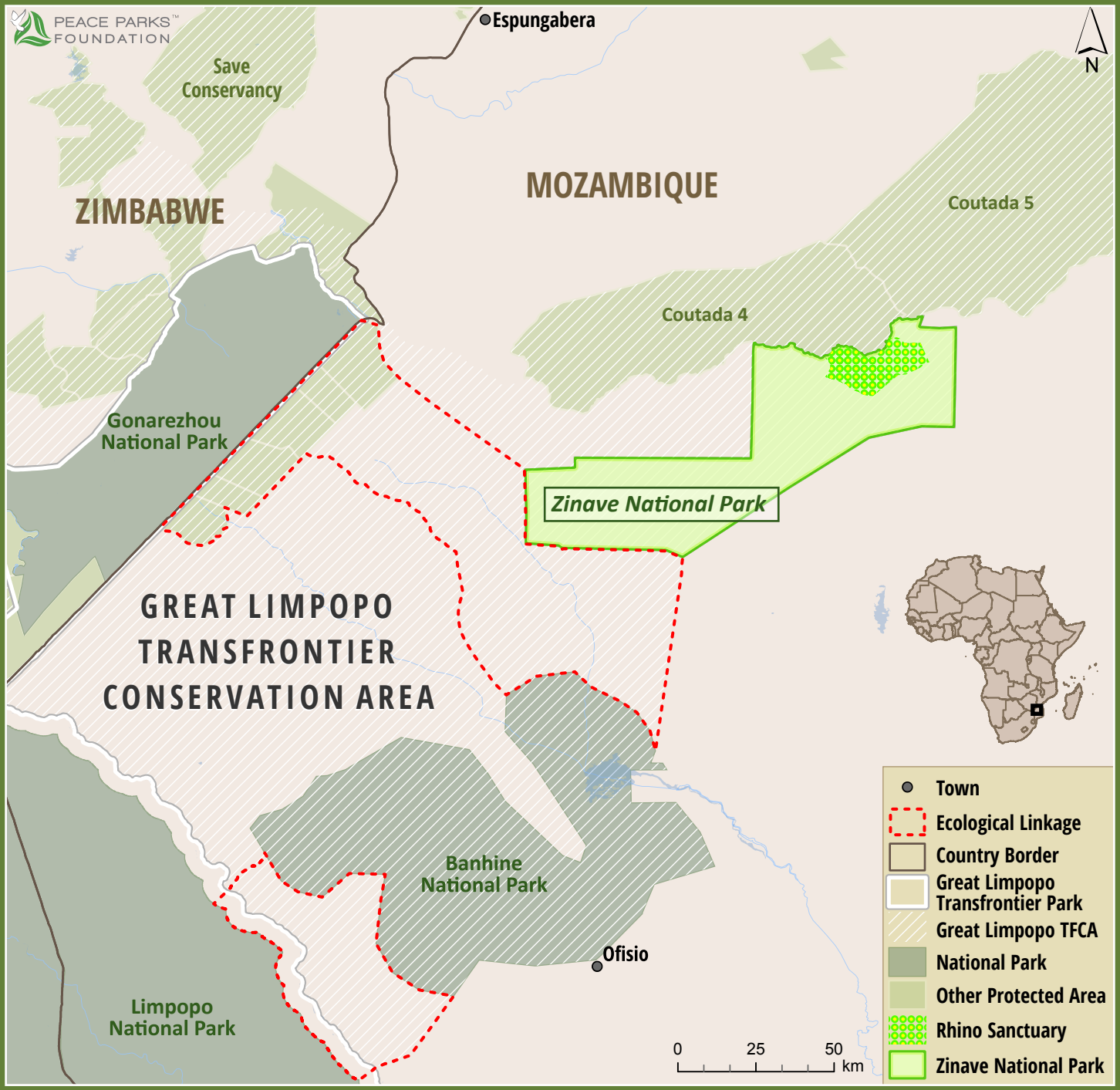
Zinave National Park is the eastern anchor in the Great Limpopo Transfrontier Conservation Area, linking dry tropical forest and wetland ecosystems. Its restoration is helping establish ecological connectivity across the transboundary landscape while providing critical habitat for endangered species. With 2,540 animals reintroduced, including black and white rhinos, Zinave is now Mozambique's first Big Five national park and a remarkable example of how a once-depleted landscape can thrive again when given the chance to recover.

2024 IN BRIEF

Tourism development prioritised | Rhino sanctuary expanded | Infrastructure upgraded | Park presence increased and security strengthened | Community development projects scaled

LOOKING AHEAD

- Together with Mozambique's National Administration for Conservation Areas (ANAC), Peace Parks will prioritise infrastructure and tourism development, including upgraded access roads, visitor facilities, and eco-accommodation.
- Rhino monitoring and veterinary systems will be enhanced to ensure continued success with wildlife translocations and recovery.
- New income streams will be developed through community-linked tourism and enterprise projects.
- Co-management efforts will extend to buffer zones to improve land use, address illegal logging, and strengthen landscape-wide protection.


PEACE PARKS™ FOUNDATION
Espungabera
N
Save Conservancy
ZIMBABWE
MOZAMBIQUE
Coutada 5
Coutada 4
Gonarezhou National Park
Zinave National Park
GREAT LIMPOPO TRANSFRONTIER CONSERVATION AREA
Banhine National Park
Ofisio
Limpopo National Park
0 25 50 km
Town
Ecological Linkage
Country Border
Great Limpopo Transfrontier Park
Great Limpopo TFCA
National Park
Other Protected Area
Rhino Sanctuary
Zinave National Park

Southern Mozambique, part of the Lubombo Transfrontier Conservation Area
***Area:** 1,794 km² (≈ 0.59 × the size of Yosemite National Park)*

2024 STRATEGIC MILESTONES

The Government of Mozambique and Peace Parks Foundation signed a 15-year agreement in 2018 to restore, develop and manage Maputo National Park. In 2024, the focus was on supporting local development, reviving key ecosystems and improving cross-border wildlife movement. Additional spotted hyenas were reintroduced to help rebalance the park's natural food chain, while the opening of the park-owned Membene Lodge added a new boost to tourism. Local communities also benefited from new structures to help manage natural resources and strengthen sustainable land use.

Since the park's establishment, 5,388 animals representing 16 species have been translocated to Maputo National Park. These revived populations are now estimated to exceed an estimated 13,799 animals, a powerful signal of ecological recovery and restoration at scale.

LANDSCAPE SIGNIFICANCE

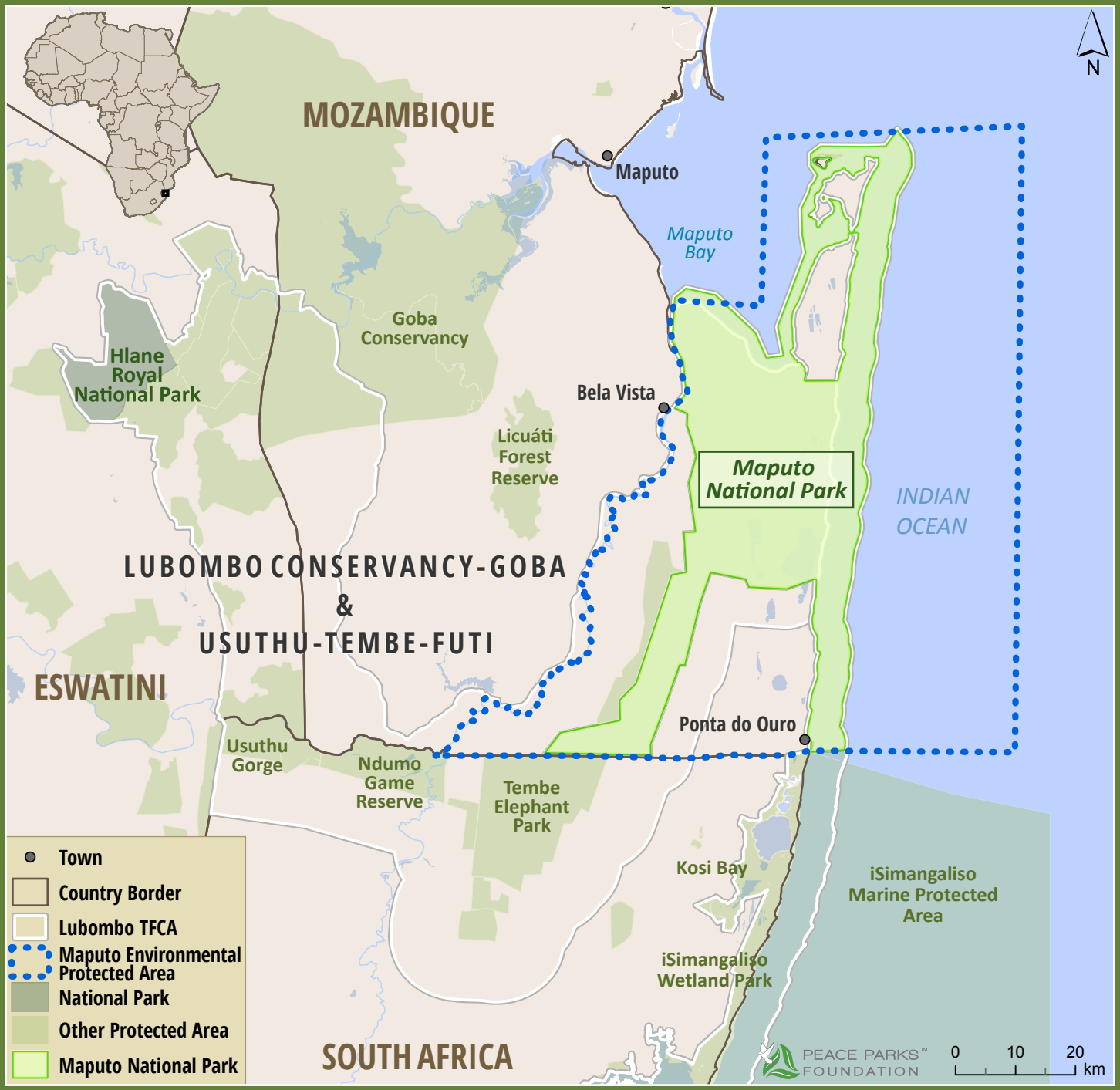
Maputo National Park plays a central role in the Lubombo Transfrontier Conservation Area and is one of Southern Africa's most compelling conservation success stories. Its strategic location along the Mozambique-South Africa border creates a vital ecological corridor that supports species movement and genetic diversity. As part of one of the world's 36 Global Biodiversity Hotspots, the park protects rare and threatened species, from the largest known giant kingfish congregation to 83% of Mozambique's turtle nesting activity. Co-management and sustained ecological investment have helped rebuild biodiversity, restore ecosystem functionality, and position the park as a driver of regional climate resilience.

2024 IN BRIEF

Carnivore guild strengthened | 13,799 animals in revitalised populations | Support for responsible natural resource use expanded | Conservation-livelihood links strengthened

LOOKING AHEAD

- The long-term ecological monitoring system will be expanded to guide future wildlife management including predator-prey dynamics.
- Infrastructure upgrades, including ranger posts and water access points, will be prioritised to support ecological resilience and enforcement.
- Community engagement will deepen, with a focus on expanding benefit-sharing agreements and linking conservation outcomes to local development opportunities.
- Efforts to achieve UNESCO World Heritage Site status will continue with stakeholder engagements planned across the Mozambique and South Africa borders.
- Strengthening the ecological surveillance and monitoring framework.


MOZAMBIQUE
Maputo
Maputo Bay
Goba Conservancy
Hlane Royal National Park
Bela Vista
Licuáti Forest Reserve
Maputo National Park
INDIAN OCEAN
LUBOMBO CONSERVANCY-GOBA
&
USUTHU-TEMBE-FUTI
ESWATINI
Ponta do Ouro
Usuthu Gorge
Ndumo Game Reserve
Tembe Elephant Park
Kosi Bay
iSimangaliso Marine Protected Area
iSimangaliso Wetland Park
SOUTH AFRICA
N
Town
Country Border
Lubombo TFCA
Maputo Environmental Protected Area
National Park
Other Protected Area
Maputo National Park
PEACE PARKS FOUNDATION
0
10
20
km

South Africa, part of the Lubombo Transfrontier Conservation Area
***Area:** 300 km² (≈ 0.1 × the size of Yosemite National Park)*

2024 STRATEGIC MILESTONES

A first-of-its-kind Memorandum of Understanding was signed in South Africa between Ezemvelo KZN Wildlife, the Tembe Traditional Authority, the Tembe Community Trust and Peace Parks to explore the feasibility of rolling out a co-management model in Tembe Elephant Park. This MoU lays the foundation for a long-term collaborative management agreement in Tembe, a critical link in the Lubombo transboundary landscape.

LANDSCAPE SIGNIFICANCE

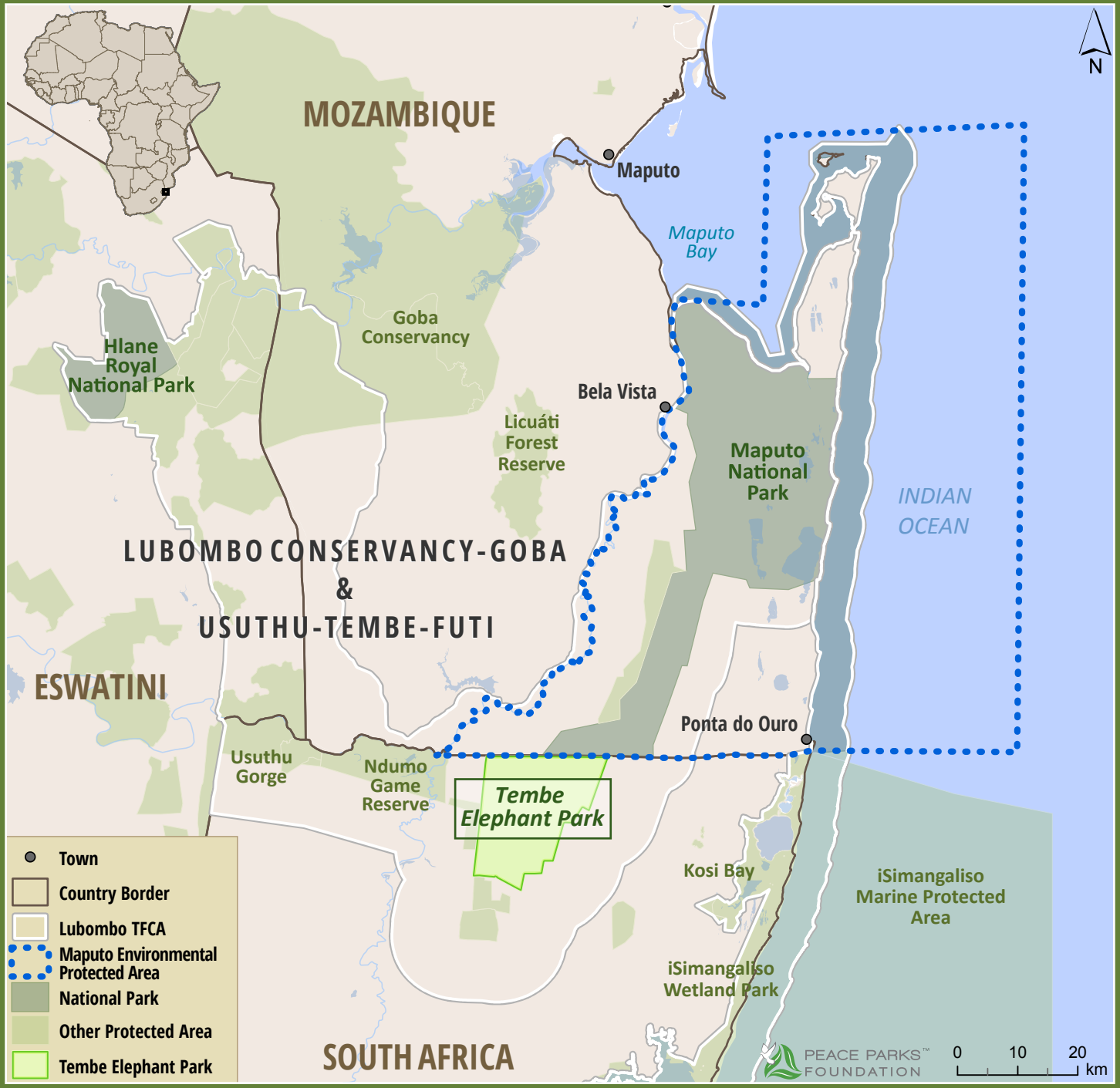
Tembe Elephant Park lies within one of the world's 36 Global Biodiversity Hotspots. As part of the Lubombo Transfrontier Conservation Area, Tembe anchors a vital ecological corridor between South Africa and Mozambique, connecting sand forest, wetlands, and coastal ecosystems while enabling cross-border wildlife movement and genetic exchange. Continued development efforts aim to strengthen its role as a model for community-led conservation and regional connectivity.

2024 IN BRIEF

Memorandum of Understanding signed | Feasibility study initiated | Cross-border corridor planning underway

LOOKING AHEAD

- A detailed feasibility assessment will be undertaken to shape the long-term co-management model, ensuring that governance structures are inclusive and effective.
- Stakeholder engagement will continue to deepen, with an emphasis on strengthening relationships between the Tembe community, Ezemvelo KZN Wildlife, and provincial government.
- The park's role within the broader Lubombo transboundary landscape will be further explored, including potential ecological corridor linkages and aligned development strategies with Mozambique.


MOZAMBIQUE
Maputo
Maputo Bay
Goba Conservancy
Hlane Royal National Park
Bela Vista
Licuáti Forest Reserve
Maputo National Park
INDIAN OCEAN
LUBOMBO CONSERVANCY-GOBA
&
USUTHU-TEMBE-FUTI
ESWATINI
Ponta do Ouro
Usuthu Gorge
Ndumo Game Reserve
Tembe Elephant Park
Kosi Bay
iSimangaliso Marine Protected Area
iSimangaliso Wetland Park
SOUTH AFRICA
N
Town
Country Border
Lubombo TFCA
Maputo Environmental Protected Area
National Park
Other Protected Area
Tembe Elephant Park
PEACE PARKS™ FOUNDATION
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km

2. CUSTODIANS OF THE LAND

Conservation thrives when people do. Together with our partners, we support local communities to shape better lives and safeguard the natural places they depend on.



"When communities have a real say in how natural resources are managed, and when their livelihoods and wellbeing improve, they don't just support conservation, they help lead it. That's how people and nature thrive together."
– Helena Atkinson, Community Development Programme Manager, Peace Parks Foundation



COMMUNITY DEVELOPMENT: Where conservation and community resilience go hand in hand

Since its inception 27 years ago, Peace Parks Foundation has recognised that conservation at scale is only possible with the support and involvement of communities living in and around protected areas. In 2024, the Foundation laid the groundwork for a more ambitious and strategic approach to community development, one that aims to improve the lives of over 400,000 people by 2030.

Together with government, community, and NGO partners, Peace Parks ensures that communities are not only co-beneficiaries but also co-creators of conservation success.

Empowering women and youth is central to Peace Parks' development approach. Across all transboundary landscapes, the Foundation supports pathways for female leadership in governance, income generation, and training.

2024 STRATEGIC OUTCOMES

In 2024, Peace Parks supported 46,064 people across eight key protected areas, with measurable contributions to governance, health, and livelihood.

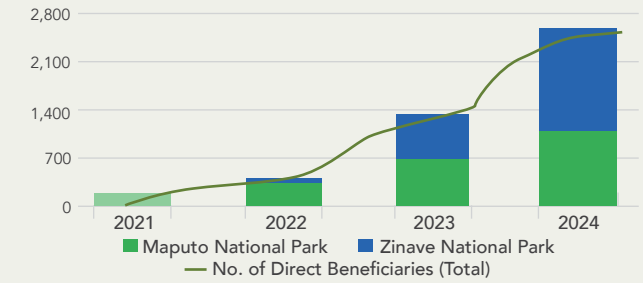
GOVERNANCE & CAPACITY

- 17 community bank accounts established to support financial transparency
- Over 330 community committees trained or supported
- 21.5% increase in people trained to support improved governance from 2023 to 2024.

SAFETY, SECURITY & HEALTH

- 13,913 clean cookstoves distributed
- 2,629 people accessed health services.

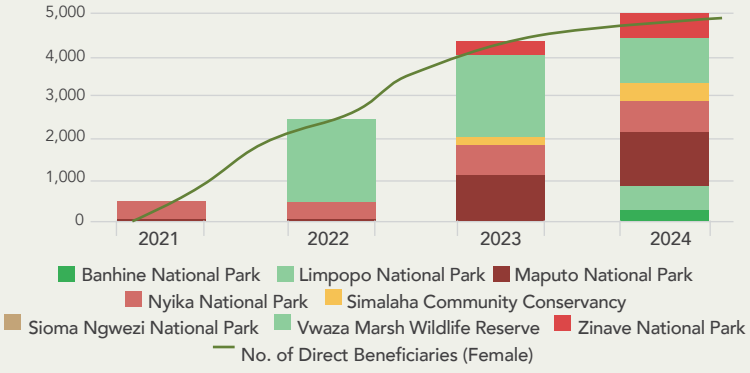
Access to health services



GENDER INCLUSION

- Female employment increased by 852% from 2023 to 2024, a strong sign of progress toward greater inclusion.
- Women's participation in agriculture has grown significantly, supported by targeted livelihood programmes.

Female participation in agriculture



LINKING LANDSCAPES, SUPPORTING LIVELIHOODS: Restoring ecological corridors for people and wildlife

Peace Parks' Ecological Linkages Strategy focuses on reconnecting landscapes across borders, enabling wildlife to move freely while supporting communities who share these spaces. These ecological linkages are not just wildlife corridors, they are zones of opportunity that blend conservation, climate resilience, and local land-use planning.

> *By 2030, Peace Parks aims to operationalise seven priority ecological linkages across five major transboundary conservation areas: Great Limpopo, Lubombo, Kavango Zambezi, Malawi-Zambia, and Lower Zambezi-Mana Pools. These linkages are co-designed with communities to support local governance, food production, and shared economic benefit.*

2024 HIGHLIGHTS

Key milestones: Advanced work in important ecological linkages in Malawi, Mozambique and Zambia involving six national parks.

Regional momentum: Stronger alignment with national and international conservation and development goals.

Community-driven planning: A growing emphasis on participatory land-use planning to balance wildlife movement with human needs.

Spotlight:

MAPAI DISTRICT, MOZAMBIQUE

LAYING THE GROUNDWORK FOR LONG-TERM CONNECTIVITY

2024 saw Peace Parks support the creation of a new land-use plan for the Mapai District in Mozambique's Gaza Province. This is a critical step in linking Limpopo and Banhine national parks within the Great Limpopo transboundary landscape.

WHAT MADE THIS MILESTONE UNIQUE:

- First-of-its-kind: Ecological corridors were formally recognised in a district land-use plan: A national first in Mozambique.
- Full landscape planning: The 11,678 km² plan includes zones for wildlife corridors, sustainable farming, aquaculture, forestry, and tourism.
- Co-created with communities: Built through a multi-stakeholder process involving national, provincial and district authorities, community leaders, and land-use experts.
- Living with wildlife: Human-wildlife coexistence was made a core pillar of future development in the district.

WHY IT MATTERS

This plan sets a national precedent for how spatial planning can integrate biodiversity, development, and local governance. It's a model for other landscapes where community well-being and ecosystem health are deeply intertwined, and a key step toward securing a connected, climate-resilient future for the region.

PARTNERSHIPS WITH INDIGENOUS PEOPLE AND LOCAL COMMUNITIES

DRIVING CHANGE THROUGH VALUES-BASED, LOCAL LEADERSHIP

Peace Parks Foundation joins the global environmental conservation community in recognising that the participation of indigenous peoples and local communities is essential to the success of conservation initiatives. Much work remains to ensure that people directly benefit from conservation successes.

INTEGRATED LANDSCAPE APPROACHES

One Limpopo One Health reflects our belief that human, animal, and environmental health are interconnected. The programme empowers local residents to improve their quality of life through better land management, health services, and job creation.

Landscape rehabilitation in degraded ecosystems like mangrove forests in Maputo National Park. Peace Parks employs local people to lead ecological rehabilitation efforts, restoring habitats that capture carbon and protect coastlines.

SUSTAINABLE RESOURCE USE

Cookstoves reduce household reliance on wood and charcoal, cutting greenhouse gas emissions by up to 80%. In addition to easing pressure on forests, they improve health outcomes – especially for women and children.

Beekeeping, aquaculture, and community-managed fisheries create income while conserving biodiversity. By supporting local committees and training networks, Peace Parks helps ensure that communities can protect natural resources while securing food and livelihoods.

SUSTAINABLE AGRICULTURE

Peace Parks works with small-scale farmers to improve food production through hands-on training, monitoring, and collaborative land-use planning. These activities build food security, resilience, and soil health across key landscapes.

HERDING FOR HEALTH

The Herding for Health programme, in partnership with Conservation International, helps rural communities improve livestock management, restore rangelands, and conserve biodiversity.

LEARN MORE >



BUILDING LONG-TERM SELF-RELIANCE: The Hunger Project

Implemented in: *Zinave National Park, Mozambique*
Partners: *The Hunger Project and Mozambique's National Administration for Conservation Areas (ANAC)*

ABOUT THE PROJECT

Peace Parks collaborates with The Hunger Project to implement its Epicentre Strategy, a powerful community development model designed to unlock self-reliance. The strategy empowers individuals in five villages bordering Zinave National Park by shifting agency to small-scale producers, supporting local leadership, and ensuring women are at the heart of change.

Each epicentre is a hub of activity, hosting workshops, training sessions, food security projects, and agricultural innovation. These centres provide a platform for integrated community development rooted in dignity, inclusion, and local ownership.

The Epicentre Strategy is anchored in three pillars:

- **Start with women –** empowering women as key change agents
- **Mobilise everyone –** building leadership, capacity, and community-wide confidence
- **Engage local government –** fostering effective partnerships with public institutions.

2024 PROJECT OUTCOMES IN ZINAVE

In 2024, a total of **6,452 people** directly benefited from Epicentre activities.

LIVELIHOODS & FOOD SECURITY

- 581 families received food production support, including: 50 kg of vegetable seeds, 576 kg of corn, 350 kg of cowpeas.
- 625 Moringa seedlings were distributed to promote the use of this valuable nutritional and ecological resource.
- 1 tractor was purchased to support the Malindile Epicentre Committee and facilitate agricultural production.

EDUCATION, HEALTH & PARTICIPATION

- 971 people attended community meetings to build their understanding of local development and drive collective action.
- Epicentre-based outreach also covered: Agricultural workshops and conservation agriculture training, water and sanitation interventions, as well as literacy campaigns and malaria prevention education.

LOCAL INNOVATION & SUSTAINABILITY

The epicentres supported a wide range of nature-based and low-cost innovations, including:

- Breeding ducks and goats
- Producing natural insecticides from indigenous plants
- Planting fruit trees and sweet potato vines
- Constructing rabbit hutches and kraals
- Harvesting pineapples and improving local food processing practices.

LOOKING AHEAD

- Expanding on existing structures and gains made with effective governance and sustainable livelihoods in the two development node regions.

LEARN MORE >



SUSTAINABLE LIVELIHOODS & RESOURCE GOVERNANCE

Implemented in: *Banhine National Park, Mozambique*
Partners: *Government of Mozambique, community resource committees, Southern African Wildlife College and COmON Foundation.*

ABOUT THE PROGRAMME

Together with Mozambique's National Administration for Conservation Areas (ANAC), Peace Parks supports rural communities in and around Banhine National Park to improve natural resource governance and develop more resilient, sustainable livelihoods. This includes training, infrastructure, and technical support in agriculture, livestock care, and community-led land management – all linked to inclusive conservation goals.

In Banhine, where infrastructure and income opportunities are limited, these initiatives ease pressure on natural resources by enhancing food security and creating economic opportunities, particularly for women.

2024 PROGRAMME OUTCOMES IN BANHINE

GOVERNANCE & FINANCIAL TRANSPARENCY

- 17 community bank accounts established to support transparent oversight by local resource committees (in partnership with the Government of Mozambique).

SUSTAINABLE AGRICULTURE & IRRIGATION

- 275 people (87 women) participated in cashew farming projects
- 240 farmers (103 women) trained via the Farmer Field School
- 1,200 people expected to benefit indirectly across six villages
- 65 people (52 women) engaged in new irrigation initiatives.

LEARN MORE >

LIVESTOCK MANAGEMENT & RANGELAND HEALTH

- 402 Herding for Health participants, including 22 women
- 2,010 community members indirectly benefited from improved kraaling and grazing practices.

ENVIRONMENTAL EDUCATION & RESOURCE STEWARDSHIP

- 164 people (84 women) trained in environmental awareness (potential reach: 820 people)
- 95 people (32 women) trained in natural resource management (estimated reach: 475 people)
- Sanitation campaigns led to installation of garbage drums to improve waste management.

LANDSCAPE IMPACT

- 7,256 km² of protected area now governed under an updated co-management plan.

LOOKING AHEAD

- The programme will expand climate-resilient agriculture and irrigation support in newly identified community clusters.
- Training in land-use planning and environmental stewardship will be extended to governance committees and youth groups, with a specific focus on increasing women's leadership roles.
- Peace Parks will also support the development of smallholder cashew and livestock value chains to improve market access and long-term income security.



COMMUNITY-LED FISHERIES

Implemented in: *Maputo National Park, Mozambique*
Programme supported by: *Adventist Development and Relief Agency (ADRA), Blue Action Fund, BIOFUND, Wildlife Conservation Society, Ministry of the Sea, Inland Waters and Fisheries, Association of the Environment (AMA) and Livaningo*

PROJECT OVERVIEW

The sustainable fisheries project in Maputo National Park supports local communities who rely on the park's freshwater lakes for food and income. The initiative empowers fishing communities through elected committees and seasonal fishing regulations, ensuring the long-term health of aquatic ecosystems.

Alongside community action, broader marine protection and restoration efforts are guided by the Blue Action Fund, a funding mechanism that links biodiversity outcomes with coastal community well-being.

2024 PROGRAMME OUTCOMES IN MAPUTO NATIONAL PARK

SUSTAINABLE INLAND FISHERIES

- Community-led fisheries committees are active in lake systems within Maputo National Park.
- Seasonal fishing regulations and no-fishing zones were introduced to allow fish stocks to regenerate.
- Awareness campaigns reached fishers like Elmina Semina, who now help monitor restricted breeding areas to sustain fish populations.

LOOKING AHEAD

- Continued seagrass restoration
- Comprehensive coral reef surveys
- Sustainable community fishing and livelihood programmes expanded.



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"Now we understand that protecting the lake protects our future. By giving fish time to breed, we're making sure our children can fish here too." – Elmina Semina, fisherwoman and local committee member.

SOCIO-ECONOMIC DEVELOPMENT: One Limpopo One Health

Implemented In: *Limpopo National Park, Mozambique*
Partners: *Government of Mozambique, Conservation International, French Agricultural Research Centre for International Development (CIRAD), French Development Agency (AFD), and French Facility for Global Environment (FFEM)*
Linked Programmes: *Herding for Health, Livelihoods Improvement Programme*

PROJECT OVERVIEW

One Limpopo One Health supports the long-term resilience of communities surrounding Limpopo National Park by improving livelihoods, water access, livestock management, and food production. It places a strong emphasis on empowering women, recognising their central role in household health and resource use. The project integrates with broader land-use strategies and aligns with conservation goals across the landscape.

2024 PROJECT OUTCOMES IN LIMPOPO NATIONAL PARK

LIVELIHOODS AND FOOD SECURITY

- **200** goats distributed to women as part of a pay-it-forward scheme
- **350** community members reached through vegetable nurseries and training.

WATER ACCESS AND IRRIGATION

- **3** boreholes installed
- **6** irrigation systems in place.

LIVESTOCK MANAGEMENT

- **23,170** livestock supported through Herding for Health.

"This project enhanced the livelihoods of vulnerable women… by providing goats and training on proper livestock care."
– Filipe Zivane, One Limpopo One Health Project Manager

LOOKING AHEAD

- In support of the Government of Mozambique and our partners, Peace Parks will expand livestock-based livelihood models to additional villages and strengthen veterinary support services across the landscape.
- Irrigation-linked vegetable nurseries will be scaled, alongside business training for women farmers to enhance income generation and food security.
- Deeper integration with the Herding for Health programme will align improved grazing practices with biodiversity protection and sustainable land use goals.

LEARN MORE >

"When water comes closer to home, everything changes for women. We spend less time walking and more time living."
– Lucrescência 'Mira' Macuacua, Gender Compliance Officer, Peace Parks Foundation



CLIMATE-RESILIENT AGRICULTURE AND LIVELIHOODS

Implemented In: *Simalaha Community Conservancy, Zambia*
Partners: *Peace Parks Foundation, Conservation International, Government of Zambia*
Programme Type: *Climate-resilient agriculture, livestock management, and agri-hub development*
Funding Partner: *International Climate Initiative (IKI), German Federal Ministry for the Environment (BMUV)*

PROJECT OVERVIEW

In 2024, the International Climate Initiative's (IKI) Growing Greener Futures project launched in Simalaha Community Conservancy, a semi-arid region in Zambia's Western Province. The project aims to combat desertification, enhance biomass and biodiversity, increase soil carbon, and build resilience to climate change, all while strengthening community livelihoods.

The project promotes Peace Parks' agri-hub initiative, which connects farmers to inputs and markets, and expands Herding for Health, a proven rangeland management model developed in partnership with Conservation International. Together, these approaches support food production, ecosystem restoration, and economic resilience.

2024 PROJECT OUTCOMES IN SIMALAHA

- The project **strengthened rangeland health** and livestock management through the expansion of Herding for Health to new villages.
- **Local grazing committees were established**, improving animal condition and promoting collective governance of grazing zones.
- Peace Parks' agri-hub initiatives **supported sustainable commercial agriculture**, helping farmers bundle resources, improve production quality, and access market opportunities.
- Households reported **better livestock condition, diversified food sources, and increased income stability.**

LOOKING AHEAD

- Herding for Health will expand to additional villages in the conservancy, improving grazing practices and climate resilience.
- The agri-hub model will be strengthened through improved infrastructure and local entrepreneurship support.
- Conservation and agricultural training will be scaled to equip more youth and women farmers with practical, income-generating skills.



LEARN MORE >

COMMUNITY-DRIVEN STEWARDSHIP: Malawi-Zambia Transfrontier Conservation Area

Implemented in: *Nyika National Park and Vwaza Marsh Wildlife Reserve*
Partners: *Malawi's Department of National Parks and Wildlife, Nyika-Vwaza Association*
Funding Partner: *German Federal Ministry of Economic Cooperation and Development through KfW*

PROJECT OVERVIEW

The Nyika-Vwaza Co-management Trust is steering a new era of conservation and community benefit in one of Southern Africa's most critical ecological regions. At the helm is His Honour, Mr. Edward Twea, a retired Judge President of Malawi's Supreme Court of Appeal who brings legal gravitas and governance expertise to this landscape-scale initiative.

Judge Twea's vision places community involvement at the centre, recognising the link between intact ecosystems and public well-being.



2024 OUTCOMES

WATER SECURITY INFRASTRUCTURE

- A 74-kilometre gravity-fed pipeline is under construction with funding from the German Federal Ministry of Economic Cooperation and Development, through KfW. Once operational, it will supply potable water to 18,000 people, scaling to 33,000 over the next decade.
- This project reframes the park as a source of long-term water security, not just a nature reserve.

GOVERNANCE AND LOCAL LEADERSHIP

- The Trust includes local Chiefs on its Board, ensuring that community perspectives are integrated at the highest level.
- Judge Twea's leadership prioritises enforcement of conservation law, political stability, and economic sustainability to prevent exploitative land use, including future mining threats.

COMMUNITY STEWARDSHIP AND INCOME GENERATION

- Residents helped build and now manage a 110-kilometre solar-powered fence, protecting people and wildlife.
- Local communities continue to play a direct role in park management, constructing roads, removing invasive species, and contributing to landscape restoration.

LOOKING AHEAD

- The water scheme will be finalised and distribution networks launched to provide clean water access to target communities across the landscape.
- Local employment will be expanded through additional infrastructure projects and ongoing park restoration efforts.
- The Co-management Trust will deepen its governance capacity, while new advocacy platforms will position conservation as critical to Malawi's national development goals.
- Ensure full maintenance and operational systems are in place to sustain the fence and water infrastructure with local ownership.

Western Zambia (Zambezi District), part of the Kavango Zambezi Transfrontier Conservation Area
***Area:** 1,819 km² (≈ 0.6 × the size of Yosemite National Park)*

CONSERVANCY OVERVIEW

Simalaha Community Conservancy is Zambia's first officially recognised community conservancy and a leading model of community-led conservation in the region. Under the leadership of the Sesheke and Sekhute Chiefdoms, and in partnership with the Zambia Department of National Parks and Wildlife and Peace Parks Foundation, the conservancy places custodial authority and ecological benefit directly in the hands of local communities.

This inclusive approach aligns with growing regional ambitions for ecological connectivity and climate resilience across the Kavango Zambezi Transfrontier Conservation Area (KAZA TFCA). Simalaha is also a vital link in the broader Chobe-Zambezi wildlife dispersal area, with strategic work underway to restore corridor connectivity between Simalaha and Chobe National Park in Botswana.

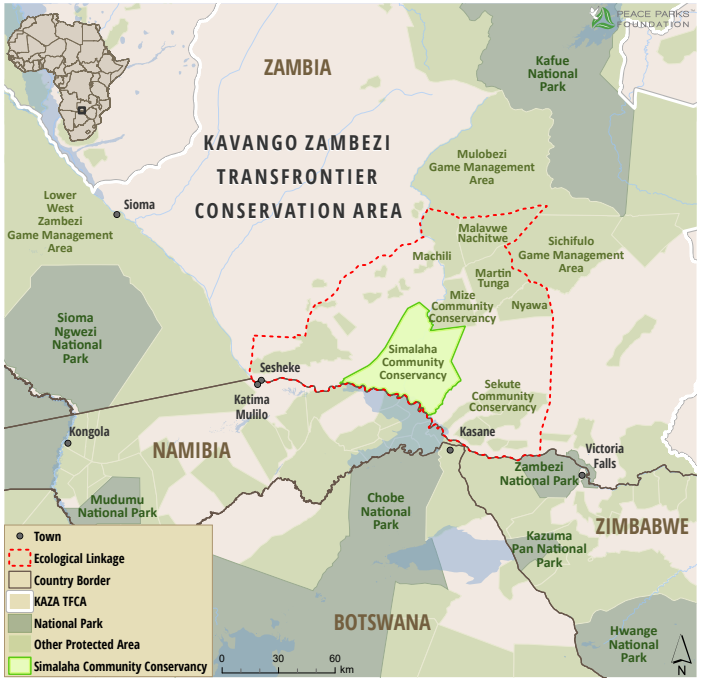
Efforts in 2024 focused on strengthening land-use planning, natural resource governance, and local leadership structures that ensure long-term sustainability and ownership.

OUTCOMES FOR 2024

- Corridor planning advanced between Simalaha and Chobe National Park
- Traditional leadership played a central role in natural resource governance
- Community governance structures were supported and strengthened
- Conservation agriculture, livestock health support, and beekeeping were expanded to boost food security and income diversification.

LOOKING AHEAD

- Land-use zoning and corridor mapping will be finalised and implemented with traditional leaders and local leadership.
- Nature-based livelihood projects will continue to scale.
- Wildlife population monitoring and habitat assessments will guide the next phase of reintroductions.
- Local governance structures will be further strengthened to support transparency, inclusive decision-making, and long-term custodianship.





HUMAN RIGHTS TRAINING: Strengthening skills, instilling values, protecting rights

Implemented in: *Mozambique*
Partners: *Mozambique's National Administration for Conservation Areas and Southern African Wildlife College*

PROGRAMME OVERVIEW

Peace Parks Foundation's Human Rights Training programme is rooted in its Environmental, Social and Human Rights Policy, which outlines Peace Parks' commitment to embedding respect for human dignity, cultural identity, and resource-based livelihoods into all conservation activities.

The programme is implemented across all transfrontier landscapes where Peace Parks is active, with a focus on strengthening the capabilities of rangers, park staff, and partner agencies to apply human rights principles in their daily work. Training is developed and delivered in partnership with national authorities, such as Mozambique's National Administration for Conservation Areas (ANAC), and specialist partner institutions like the Southern African Wildlife College (SAWC).

Each year, rangers receive training that covers:

- Law enforcement and environmental crime prevention
- Leadership and crisis response
- First aid and field safety
- Human rights protocols and conflict de-escalation.

2024 PROGRAMME OUTCOMES

In 2024, a new peer-to-peer training model was introduced, beginning with representatives from Maputo, Limpopo, Banhine, and Zinave national parks. These trained individuals now serve as focal points within their parks to strengthen ethical standards and ensure wider knowledge transfer.

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LOOKING AHEAD

- Human rights training will be scaled across additional transfrontier conservation areas, expanding the peer-led model initiated in Mozambique.
- Peace Parks will work with SAWC and national partners to standardise refresher training and integrate real-world case studies from ranger experiences.
- A new support framework for park-based human rights representatives will be developed, including regular workshops and mentorship exchanges.
- The policy will be reviewed to incorporate lessons learned from field implementation and updated regional best practices.

HERDING FOR HEALTH: Community-driven livestock and rangeland management

Implementation areas: *Mozambique: Limpopo and Banhine national parks; Zambia: Simalaha Community Conservancy*

PROGRAMME OVERVIEW

Herding for Health is a community-driven livestock and rangeland management programme co-founded by Conservation International and Peace Parks Foundation. It works with pastoralist communities in and around protected areas to improve grazing practices, restore degraded rangelands, and strengthen livelihoods while reducing human–wildlife conflict.

Professional herders from local communities are trained (e.g. by the Southern African Wildlife College) to lead planned grazing and kraaling of cattle, which regenerates grasslands and protects livestock from predators. This model aligns with Peace Parks' strategy of empowering communities as stewards of their natural resources, demonstrating clear results that benefit both people and nature.

2024 PROGRAMME OUTCOMES

Limpopo National Park, Mozambique: Celebrated five years of Herding for Health implementation, reaching 20 villages (about 5,375 people) and improving the management of an estimated 20,000 cattle. Local herders, trained in sustainable grazing techniques, now herd cattle to underutilised pastures and use mobile bomas at night, a practice that has halved daily walking distances for grazing and virtually eliminated overnight losses to predators. Two mobile cattle auctions were introduced, generating over ZAR 250,000 in income for local herders. Provincial leadership praised the programme for "add[ing] value to our cattle" and empowering communities, calling for its continuation.

Banhine National Park, Mozambique: Integrated the Herding for Health approach as part of community development efforts. In 2024, 402 community members (including 22 women) participated in planned grazing and livestock care initiatives, improving herd health and benefiting an estimated 2,010 residents in surrounding communities. Park management, in partnership with the Mozambican government, also strengthened local resource governance (e.g. establishing community management committees with transparent finances) to support sustainable rangeland use.

Simalaha Community Conservancy, Zambia: Expanded Herding for Health activities through the German Government's International Climate Initiative (IKI) Growing Greener Project to combat desertification and build climate resilience in this semi-arid landscape. Herding for Health is expanding to new villages in Simalaha, where grazing committees report significant benefits, such as improved pasture conditions, healthier cattle, and new jobs for youth.

> *"Our cattle are in excellent condition and [the project] promotes job creation for the youth… we really appreciate this project,"*
> *– Alexo Mwinanu Sionga, a local grazing committee chair.*

LOOKING AHEAD

- **Scaling up:** Expand Herding for Health into additional communities in Simalaha and Banhine, increasing the programme's reach in Mozambique, Zambia and Zimbabwe. These expansions, supported by partners like the International Climate Initiative, will help boost landscape-level climate resilience and community benefits.
- **Enterprise development:** Build on 2024's successful pilot of a leather goods initiative by launching a community-based leather enterprise across all Herding for Health landscapes. This will create new livelihood opportunities (e.g. leather production and sales) and add value to the cattle economy in participating communities.
- **Towards 2030:** Leverage Herding for Health's growing network of partners and successes to unlock sustainable financing and reach a cumulative target of 100,000 km² of restored rangelands by 2030.
- **Ongoing collaboration with research and policy platforms** (such as the UN Convention to Combat Desertification) will continue to showcase the Herding for Health model and attract support for its expansion.

3. SAFEGUARDING THE WILD

Protecting nature is protecting our future. Working with our partners, we confront threats to wildlife, stop environmental crime, and bring degraded ecosystems back to life.



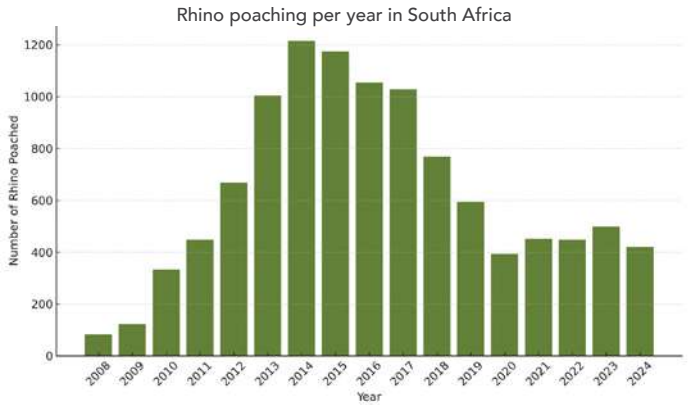
COMBATTING WILDLIFE CRIME:
A decade of collaboration and innovation

> ***Implemented in:*** *Private and state-owned rhino reserves in South Africa*

FROM CRISIS TO CONTINUITY

Ten years ago, as rhino poaching reached crisis levels, a coalition of government and conservation partners stepped forward to respond.

RHINO POACHING TRENDS IN SOUTH AFRICA



Their work gave rise to a long-term strategy to address wildlife crime, now understood as part of a broader network of transnational organised crime that includes human trafficking, drug smuggling, arms trading, and money laundering. These coordinated efforts have become a cornerstone of conservation in the region.

STRATEGIC FUNDING AND SYSTEMS CHANGE

In 2014, the Dutch and Swedish Postcode Lotteries donated EUR 15.4 million to Peace Parks Foundation. This helped launch the Rhino Protection Programme, which has since evolved into a region-wide, multi-species programme, combatting natural resource crime across nine countries.

These investments have catalysed innovation, strengthened institutional coordination, and embedded resilience into conservation law enforcement systems.

INTEGRATED WILDLIFE ZONES AND INTELLIGENCE SHARING

A key success has been the creation of seven integrated wildlife protection zones that bypass jurisdictional boundaries to safeguard high-risk rhino populations. These zones unite provincial, state, and private stakeholders through:

- Shared information and enforcement planning
- Licence plate and other intelligent detection technologies to track suspicious vehicles
- Zone-specific strategic plans aligned with the new National Integrated Strategy for Combatting Wildlife Trafficking, ensuring coherence and local relevance.

The fusion of these tools has enabled authorities to anticipate threats, prevent incursions, and respond rapidly, improving safety for both wildlife and rangers.

NATIONAL SYSTEMS FOR A TRANSNATIONAL THREAT

The zones feed into South Africa's Environment Enforcement Fusion Centre, which houses the national Analyst Unit and now builds a shared intelligence picture of wildlife crime. The network is fast becoming a continental model for how to detect, analyse, and respond to wildlife crime across jurisdictions.

LOOKING AHEAD

Peace Parks and its partners will:

- Expand integrated enforcement and collaboration, including strengthening cross-border systems and intelligence-sharing networks to disrupt transnational crime
- Strengthen the safety, resilience, and wellbeing of rangers, recognising their role as the cornerstone of effective conservation
- Embed natural resource crime prevention within broader institutional governance systems to strengthen resilience, accountability, and anti-corruption efforts
- Accelerate the deployment of field technologies and digital systems to enable real-time coordination, data-driven enforcement, and predictive decision-making.

SPOTLIGHT ON ILLEGAL LOGGING IN ZINAVE NATIONAL PARK

> ***Location:*** *Southern Mozambique*
> ***Size:*** *4,091 km² (≈ 1.35 × the size of Yosemite National Park)*
> ***Context:*** *Part of the Great Limpopo Transfrontier Conservation Area*

STRATEGIC OVERVIEW

Illegal logging is one of the most serious threats to biodiversity across Southern Africa, particularly in the fragile Miombo woodlands of Malawi, Mozambique, Zambia, and Zimbabwe. These ecosystems are vital to the region's climate, water cycles, and wildlife, and they are increasingly targeted for commercial timber extraction.

Zinave National Park in Mozambique, co-managed by Mozambique's National Administration for Conservation Areas (ANAC) and Peace Parks Foundation, has made extraordinary gains over the past decade. A park once overwhelmed by illegal activity now leads in proactive detection and response, pushing the frontline outward to the surrounding buffer zones.

> *"Without swift action, the trees targeted by loggers would vanish within just a few years. Our measures are the only line of defence."*
> *– Bernard van Lente, Peace Parks Foundation's Head of Operations in Zinave National Park*

INTEGRATED SOLUTIONS FOR CONSERVATION AND LIVELIHOODS

Recognising that enforcement alone is not enough, ANAC and Peace Parks are also creating legal income alternatives and promoting the sustainable harvesting of non-timber forest products. Employment and training opportunities in and around Zinave, and the roll-out of a Reducing Emissions from Deforestation and Forest Degradation (REDD+) community forest carbon project. For more, see the Revenue section on page 55.

PROGRESS SINCE 2017

- 32 new rangers trained and deployed, with some dedicated to outlying hotspots
- Aerial surveillance improved with helicopter and fixed-wing aircraft
- Digital communications system and operations control room established
- Mobile enforcement units equipped with vehicles, trucks, and motorbikes.

These upgrades have enabled rapid detection of incursions and stronger follow-up on the ground by laying the foundation for long-term conservation security.

2024 HIGHLIGHTS

- 45 illegal loggers apprehended, an 87.5% increase from 2023
- Illegal activity inside the park is now rare and swiftly addressed
- Enforcement focus has shifted to buffer zones, where pressure remains high.

LOOKING AHEAD

- ANAC and Peace Parks will extend ranger coverage to buffer zones where illegal logging remains concentrated, deploying newly trained teams to remote areas.
- Mobile patrol capacity will be expanded, and new ranger outposts are planned to improve rapid response and area control.
- Community partnerships will be deepened to provide alternative livelihoods and reduce economic dependence on unsustainable resource use.

> *"Limpopo National Park is seeing some of the strongest anti-poaching results we've had in years. It's a testament to teamwork, and to the shift in how local communities and rangers are working together."*
> *– Francisco Pariela, Limpopo National Park Warden*



SPOTLIGHT ON BIODIVERSITY IN NYIKA NATIONAL PARK, INCLUDING THE UPPER PLATEAU GRASSLANDS AND MIOMBO WOODLANDS

Location: *Northern Malawi and Eastern Zambia*
Size: *3,092 km² (≈ the size of Yosemite National Park)*
Context: *Part of the Malawi-Zambia Transfrontier Conservation Area*

STRATEGIC OVERVIEW

The Nyika plateau, the park's highlands, is a landscape of critical importance. It is under threat, but protected through coordinated action. The park is renowned for its high number of endemic plant species, including over 200 types of orchids that thrive in its unique montane grasslands, making it one of Southern Africa's most ecologically significant highland ecosystems.

ECOLOGICAL ZONES:

- The upper plateau is dominated by montane grasslands that cover 48% of this park, and include the important dambos and bogs that contain peat deposits. These absorb rain that is filtered down to supply approximately 10% of Lake Malawi's water.
- The lower elevations are home to dense Miombo woodlands, covering 39.7% of the park. These are vital for biodiversity, livelihoods, and regional carbon storage.

MIOMBO WOODLANDS: WHY THEY MATTER

- Miombo woodlands are the most extensive tropical seasonal woodland and dry forest formation in Africa. The Miombo region covers around 2.7 million km² across seven of the 16 countries in the Southern African Development Community (SADC).
- They form part of the globally significant Zambezi Basin and Eastern Afromontane biodiversity hotspots.
- These ecosystems support over 65 million people, providing food, fuel, timber, and medicinal resources.
- Peace Parks has an operational footprint in four of the seven countries and works to safeguard critical tracts of Miombo through law enforcement, fire prevention, and community-led stewardship.

2024 MILESTONES

- Malawi's Department of National Parks and Wildlife and Peace Parks Foundation jointly developed a new law enforcement strategy to enhance ecological protection in Nyika National Park.
- A fully operational Forward Operating Base was established, housing a rapid response unit and a canine unit. A proof of concept for the use of a helicopter in the park was successfully undertaken to strengthen the security efforts in the park.
- Rangers conducted intensified patrols in remote woodland and peatland areas, improving detection and deterrence of illegal logging and arson.
- All enforcement efforts were aligned with a new park management strategy and backed by strengthened ranger training in environmental law and operational safety.

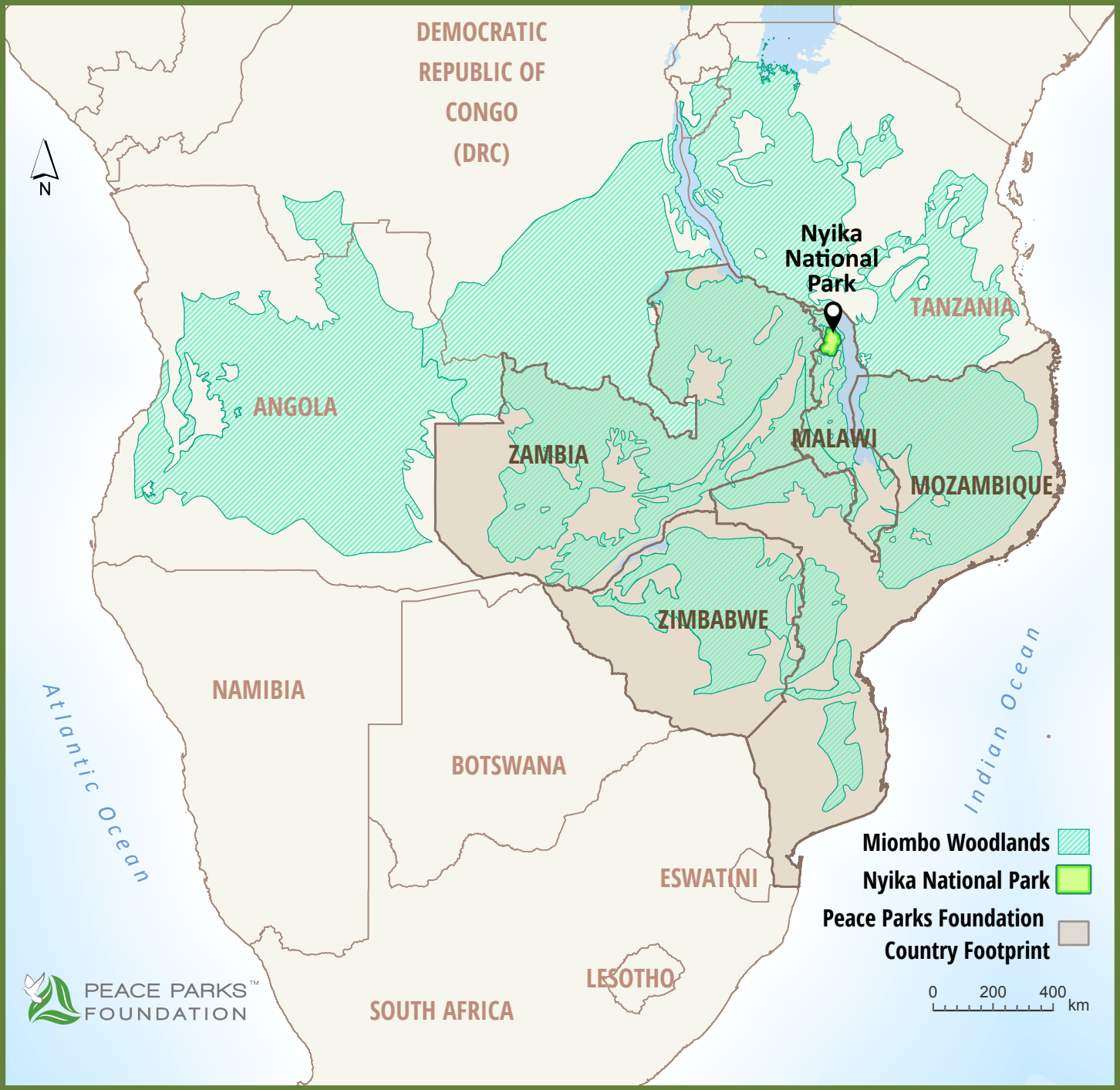
LOOKING AHEAD

- A research review led to better understanding of ecological and biodiversity work that was done in the area.
- Protection efforts will expand into the Miombo woodlands, grasslands and peatlands that are most vulnerable to ecosystem degradation.
- New training for community rangers will strengthen early warning systems for fire and forest loss, helping safeguard one of Southern Africa's most vital natural assets.
- Peace Parks will work with national authorities to position the Nyika-Miombo landscape as a regional model for natural climate solutions and freshwater conservation.

THE SIGNIFICANCE OF THE NYIKA PLATEAU

The Nyika Plateau landscape is one of Southern Africa's most important biodiversity hotspots, offering globally significant benefits. Peatlands are among the planet's most important terrestrial carbon sinks, while Miombo woodlands provide critical ecosystem services.

Together, these ecosystems support water security, carbon storage, biodiversity conservation, and local livelihoods, but they are increasingly threatened by illegal logging, fire, and climate stress.


DEMOCRATIC
REPUBLIC OF
CONGO
(DRC)
N
Nyika
National
Park
TANZANIA
ANGOLA
ZAMBIA
MALAWI
MOZAMBIQUE
ZIMBABWE
NAMIBIA
BOTSWANA
ESWATINI
LESOTHO
SOUTH AFRICA
Atlantic Ocean
Indian Ocean
Miombo Woodlands
Nyika National Park
Peace Parks Foundation
Country Footprint
0
200
400
km
PEACE PARKS™
FOUNDATION



What is a biodiversity hotspot?

The concept of biodiversity hotspots was first proposed by biologist Norman Myers in 1988 to identify areas of critical conservation concern. To qualify, a region must:

- Contain at least 1,500 species of vascular plants found nowhere else on Earth
- Have lost at least 70% of its original natural vegetation.

Today, only 36 regions globally meet these criteria, including the Miombo woodlands and Eastern Afromontane belt.

Peatlands of the Nyika Plateau: a natural water catchment system



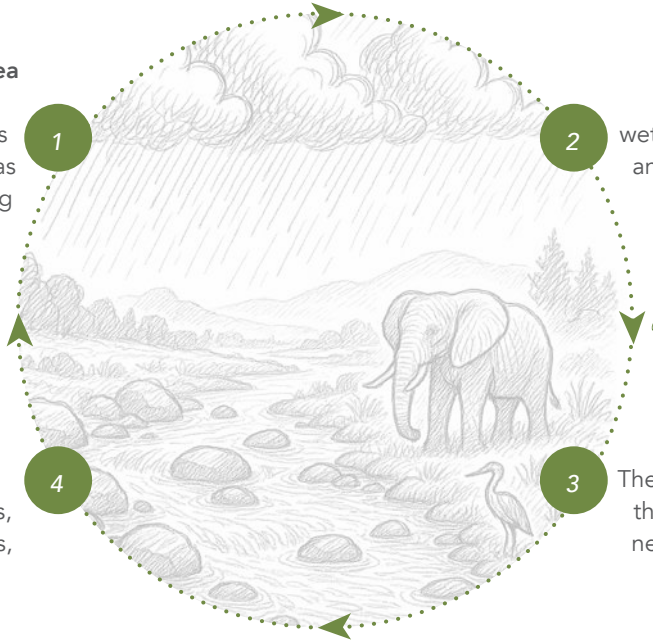
Peatlands as a water catchment area

The grasslands that incorporate dambos and bogs into which peat is deposited on the Nyika Plateau act as a natural water catchment, absorbing rainfall and storing it.



Importance to ecosystem

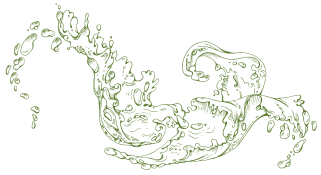
This natural process supports biodiversity by ensuring a continuous, clean water supply for plants, animals, and local communities.





Filtration process

As the water moves through the wetland, the ecosystem naturally filters and purifies it by trapping impurities and excess nutrients.



Water flow to Lake Malawi

The filtered water slowly flows through the plateau, eventually feeding into nearby rivers, which direct it to Lake Malawi, providing clean water.

> ***Where we are:*** *Zinave and Maputo national parks, Mozambique*

PROGRAMME OVERVIEW

Wildlife recovery is central to Peace Parks Foundation's mission to restore ecological integrity in protected areas. Working in partnership with Mozambique's National Administration for Conservation Areas (ANAC), the reintroduction of wildlife into Zinave and Maputo national parks has transformed these landscapes into thriving ecosystems that support a tourism economy.

In Zinave, critically endangered black rhino and endangered white rhino were reintroduced, establishing Mozambique's first Big Five national park. Meanwhile, in Maputo National Park, prey and predator species continue to be rebalanced through targeted reintroductions and natural population growth.

IMPACT IN 2024

Zinave National Park

- Two white rhino calves were conceived and born in Zinave for the first time in decades. This demonstrates strong herd adaptation and successful integration into the landscape.
- With both black and white rhino now established, Zinave has become Mozambique's first fully restored Big Five park.

Maputo National Park

- Since the wildlife recovery programme began in 2010, 5,388 animals have been translocated to the park.
- A 2023 aerial wildlife census confirmed 13,799 animals now inhabit the park – nearly triple the translocated baseline.
- Additional spotted hyenas were introduced in 2024 to strengthen the carnivore guild and maintain predator–prey balance.
- Maputo National Park is now recognised as a wildlife "offtake" source for future wildlife recovery in other parks across Mozambique.



PEACE PARKS' WILDLIFE RECOVERY FOOTPRINT

- Active in **6** countries
- Influencing **680,000 km²** of transboundary conservation landscape
- **18,170** animals translocated since inception
- Wildlife populations across managed areas now exceed **100,000** animals.

LOOKING AHEAD

- ANAC and Peace Parks will continue monitoring the rhino population in Zinave to ensure long-term adaptation and genetic diversity.
- Additional predator species will be considered for reintroduction into Maputo National Park to support a balanced trophic structure.
- Maputo's role as a wildlife source park will be formalised through planning for future translocations into priority restoration sites.
- Ecosystem health indicators will be assessed to guide adaptive management and long-term ecological resilience.

4.

PARTNERS4NATURE





CATALYST FOR CHANGE

In our mission to scale Peace Parks' footprint and impact across 680,000 km² of transboundary landscapes in Southern Africa by 2030, we have come to a clear realisation that we need strong partnerships, and many of them, that bring expertise and on-the-ground capacity to deliver tangible results.

This is why we launched the **Partners4Nature Fund** in July 2024. Our Chairman, Mr Johann Rupert, together with board member Mr André Hoffmann and Mr Wijnand Pon, founder of the COmON Foundation, each committed USD 1 million per annum for the next ten years. Of the annual UK People's Postcode Lottery contribution, USD 1 million have also been committed to Partners4Nature. Our goal is to grow the fund to USD 100 million by 2028.

"Partners4Nature gives us the space to try, fail, learn, and persist until we find solutions that truly fit the context. It's a powerful tool, and we're deeply grateful to our partners for making it possible."
– Lilian Spijkerman, Chief Development Officer.

Partners4Nature is designed to provide critical funding to address emergencies across the vast landscapes where we work. It allows us to act quickly when opportunities arise, and to maintain momentum where traditional, project-based funding may create delays, especially in the critical window between community consultation and project implementation.

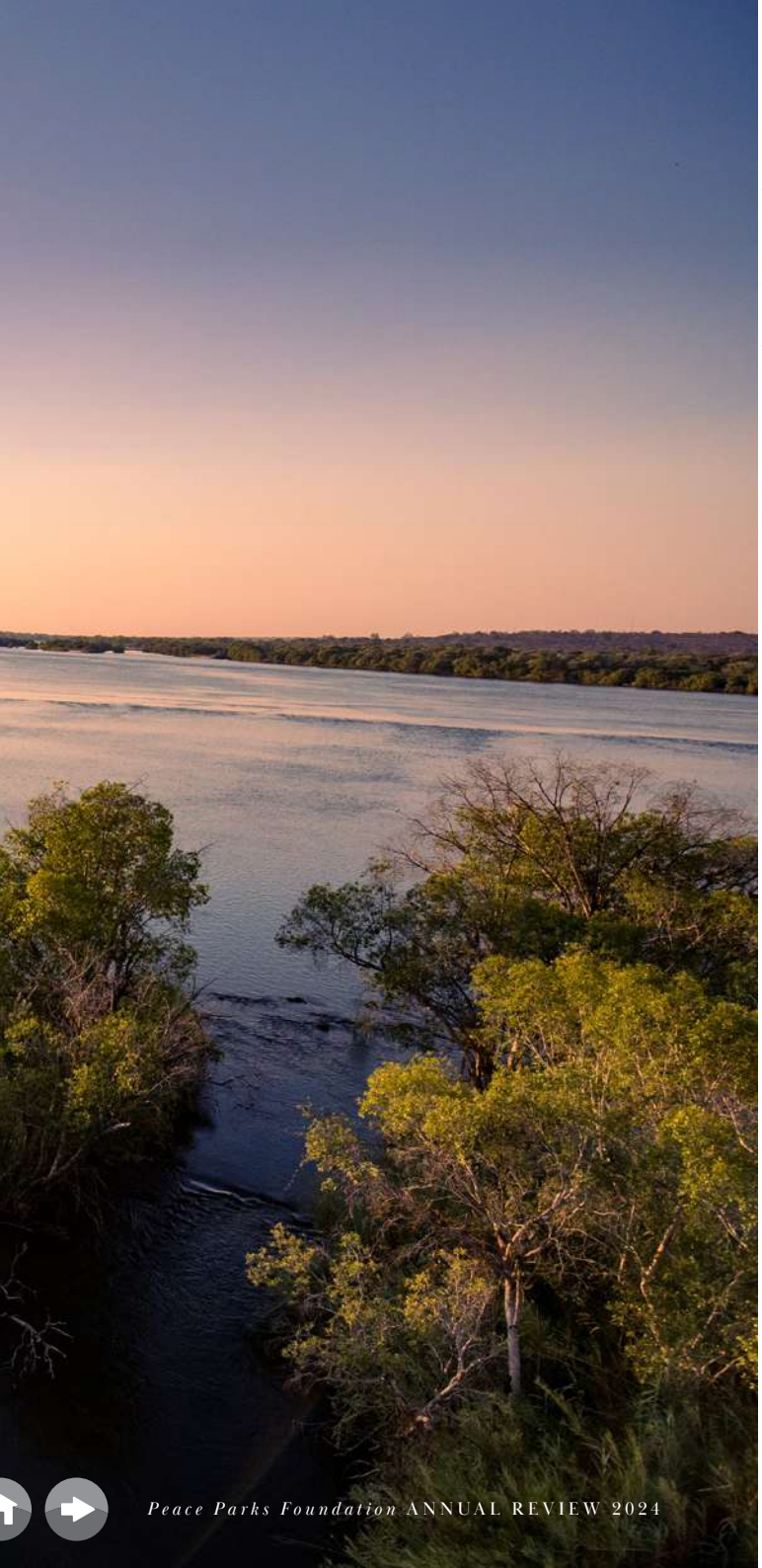
Even in its early stages, the impact of Partners4Nature has already been transformative:

- In **Malawi**, it ensured continuity of our park protection operations during periods of funding instability.
- In **Mozambique**, it enabled a rapid, large-scale emergency response when lives were at risk.
- It laid the groundwork for future success in our **Community Development Programmes**, funding essential baseline studies and community needs assessments.
- In **Zimbabwe**, it allowed us to invest in critical infrastructure.

5.

REVENUE





FINANCING CONSERVATION AT SCALE

Long-term conservation success depends on stable, flexible funding.

In 2024, Peace Parks Foundation advanced multiple complementary revenue streams, from long-standing lottery partnerships and tourism-linked investments to emerging carbon opportunities and committed donor support.

Together, these sources enabled long-term planning and tangible impact across protected areas and the communities that rely on them.



THE POWER OF POSTCODE LOTTERY PLAYERS: Long-term flexible funding

The Postcode Lottery Group powers community change by using postcodes as ticket numbers, allowing neighbours to win and support causes together. This unique format supports a range of charities, from in-country to international, bolstering the support of Peace Parks' mission since 2003, and uniting people for a healthier, fairer, greener world.

The Power of Postcodes concept prioritises trust-based philanthropy, granting charity partners, like Peace Parks, the freedom to allocate resources flexibly. This is particularly meaningful as Peace Parks can use the money where it is needed most, fuelling innovation and strategic planning, and allowing swift adaptation to challenges. Through continued funding from the Dutch, German, Swedish, and UK People's Postcode Lotteries, Peace Parks effectively tackles critical issues, maximising our impact in transboundary conservation landscapes.

Supported by players of

PEOPLE'S POSTCODE LOTTERY

DEUTSCHE POSTCODE LOTTERIE

NATIONALE POSTCODE LOTERIJ

SVENSKA POSTKOD LOTTERIET

Awarded funds from

POSTCODE PLANET TRUST



2024 STRATEGIC MILESTONES

In 2024, we celebrated this powerful partnership, marking several milestones in collaborative success.

DUTCH POSTCODE LOTTERY

- EUR 1.35 million received in 2024 for steadfast annual support towards achieving our 2050 vision of thriving transboundary landscapes where people and nature coexist.
- EUR 2.4 million received in 2024 for the Rhino Protection Programme Future Impact Fund. A decade after receiving a EUR 14.4 million Dream Fund award from the Dutch Postcode Lottery, Peace Parks has not only helped prevent rhino extinction in Southern Africa through its Rhino Protection Programme, but has also catalysed further funding to initiate our Combatting Wildlife Crime Programme, which now spans seven countries tackling wildlife and forest crime across transboundary conservation areas.
- Support to Sioma Ngwezi National Park, Zambia, as part of the Kavango Zambezi transboundary area Dream Fund consortium in collaboration with the Dutch branch of WWF. This initiative aims to safeguard vital national parks, enhance wildlife habitats, and ensure the Kwando River's sustainability, marking the largest Dream Fund award (EUR 16.9 million) and a monumental step towards realising the collective vision for the Kavango Zambezi transboundary landscape.

GERMAN POSTCODE LOTTERY

- EUR 100,000 received in 2024 to initiate wildlife introductions to Banhine National Park, focusing on infrastructure and water supply before wildlife translocations begin in 2025.

SWEDISH POSTCODE LOTTERY

- SEK 7 million received in 2024, flexible funding towards vital operational support.
- SEK 10.5 million received in 2024 for the Dream Project Award, championing communities for nature in Zambia over the next four years to improve livelihoods in the region.

UK PEOPLE'S POSTCODE LOTTERY

- GBP 1 million received in 2024 as inaugural annual support under long-term beneficiary status.
- Enabled the launch of the Partners4Nature Fund, which aims to raise USD 100 million for transboundary conservation by 2027.



Location: *Southern Mozambique coastline, within Maputo National Park, part of the Lubombo TFCA*
Funding partners: *Hansjörg Wyss and the Reinet Foundation*

OVERVIEW

On 14 February 2024, the Government of Mozambique and Peace Parks Foundation officially inaugurated Ponta Membene Lodge, a flagship eco-tourism asset located within Maputo National Park. Offering 24 self-catering chalets with 80 beds and multiple campsites, the lodge enters the mid-market with an experience tailored for both Mozambican, regional and international travellers.

STRATEGIC SIGNIFICANCE

This new lodge is a vital step in the park's vision to capitalise on the growing interest of local, regional and international eco-tourists in experiencing Mozambique's pristine beaches and vibrant landscapes first-hand. It is designed to create a much-needed revenue stream for both Maputo National Park and the surrounding communities to strengthen the park's financial sustainability while unlocking local employment and supply chain opportunities.

The lodge complements a long-running ecological restoration effort: since 2010, 5,388 animals from 16 species have been reintroduced to the park, rebuilding its natural systems and improving wildlife visibility for guests.

2024 IN BRIEF

- Ponta Membene Lodge opened
- Wildlife reintroductions reached 5,388
- Mid-market eco-tourism activated
- Park positioned for national and regional tourism growth.

LOOKING AHEAD

- Government partners and Peace Parks will integrate Ponta Membene Lodge into broader tourism circuits.
- Domestic tourism will be promoted through targeted marketing and regional partnerships.
- Nature-based enterprise models will be expanded to include supply chains, guided activities, and employment for neighbouring communities.
- Continued species monitoring and wildlife recovery efforts will ensure the park's ecological health aligns with its tourism potential.



"We congratulate all those involved for the excellent efforts in park revitalisation, raising it as a symbol of national biodiversity and an attraction for domestic and regional tourism. Peace Parks Foundation is a proven and excellent resource mobiliser and long-term partner in our shared future. Our government will continue to work for the protection and development of the landscape, and conservation of ecosystems and biological diversity. We are committed to sustaining natural resources for the benefit of the present and future generations. This tireless work is supported by our partners, amongst whom Maputo National Park excels."
– His Excellency Filipe Nyusi, Former President of the Republic of Mozambique.

REDD+ Large Scale Grouped Forest Project in Mozambique

Location: *Mozambique (Provinces of Manica, Sofala, Gaza, and Inhambane)*
Partners: *Government of Mozambique, BioCarbon Partners, Eni, Peace Parks Foundation*

OVERVIEW

In 2024, the Government of Mozambique granted official licensing for the development of the Greater Limpopo Reducing Emissions from Deforestation and Forest Degradation (REDD+) project – a landmark initiative that will link state, private, and communal forest lands across four provinces. This licensing marks a critical step in enabling climate finance to flow into conservation corridors that span national parks, hunting concessions, private game farms, and community-managed forest areas.

STRATEGIC SIGNIFICANCE

This carbon project is designed to establish large-scale ecological corridors that enhance biodiversity adaptation to climate change. By connecting key conservation areas and communal lands, the project helps safeguard forest ecosystems while making the conservation of wildlife habitats directly valuable to local people. It also aligns with national climate priorities and integrates a participatory approach to benefit sharing.

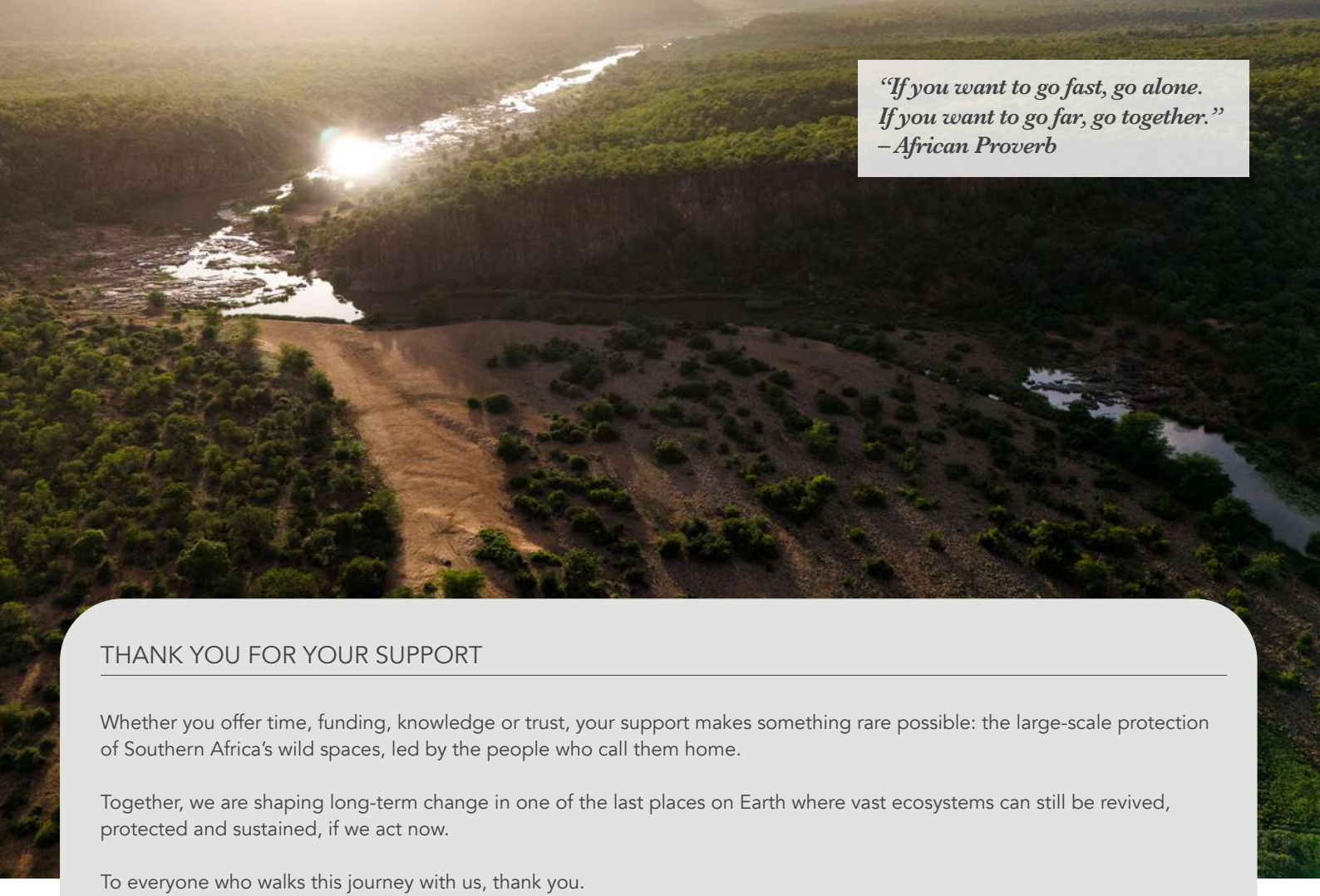
2024 IN BRIEF

- REDD+ license secured from government
- Corridor-based carbon project initiated
- Conservation, climate, and community goals aligned
- High-integrity offsets development underway.

LOOKING AHEAD

- Engage local communities across four provinces to co-develop forest conservation zones and benefit-sharing frameworks
- Finalise baseline assessments and carbon stock inventories across mixed land tenure systems
- Establish pilot corridors linking parks, Coutadas, and communal forests for biodiversity adaptation
- Secure third-party validation and registration under an internationally recognised carbon standard.





"If you want to go fast, go alone.
If you want to go far, go together."
– African Proverb

THANK YOU FOR YOUR SUPPORT

Whether you offer time, funding, knowledge or trust, your support makes something rare possible: the large-scale protection of Southern Africa's wild spaces, led by the people who call them home.

Together, we are shaping long-term change in one of the last places on Earth where vast ecosystems can still be revived, protected and sustained, if we act now.

To everyone who walks this journey with us, thank you.

To explore your legacy with Peace Parks, contact our Global Partnerships Team: partner@peaceparks.org.

The scale of the Peace Parks Foundation operations and their positive impact on the wildlife and communities is almost incomprehensible. It was a privilege to have been surrounded by the thriving wild and to learn about the challenges and solutions for preserving all the role-players in the eco-system – Mr David and Ms Paula Irish, September 2024

PEACE PARKS CLUB

The Peace Parks Club has as its members a prestigious and influential group of individuals and companies from across the globe who have contributed a minimum of $5,000. It was established in 1997, under the leadership of founding patron HRH Prince Bernhard of the Netherlands.

**Peace Parks Club Founder Members who joined in the first 10 years of Peace Parks' existence*

ABOVE $100 000

AUSTRALIA
- BHP Billiton*

GERMANY
- Mr Rainer Voortman

SOUTH AFRICA
- Anglo American Corporation of SA*
- Distell*
- FirstRand*
- Hans Hoheisen Charitable Trust
- Nampak*
- Nedbank*
- Sanlam*
- South African Airways*
- Taeuber Management Trust*
- The Van Zyl Family (†Boetie, Caroline, Johan and Laura)*

SWITZERLAND
- AWP Holding AG*
- Mrs Francesca Saager*

UNITED KINGDOM
- Sir Richard Branson and Virgin Unite*

$50 000 TO $99 999

AUSTRIA
- Swarovski Optik KG*

ITALY
- Montegrappa 1912*

MOZAMBIQUE
- Banco Internacional de Moçambique*

THE NETHERLANDS
- E-On Benelux BV*
- NH Hotels*
- World Trade Center Amsterdam*

SOUTH AFRICA
- Abercrombie & Kent*
- The Ackerman Family*
- Alexander Forbes*
- BoE Charitable Trust*
- De Beers Consolidated Mines*
- Eskom*
- Iscor*
- Mrs E Meaker*
- Rand Water*
- Sabi Private Game Reserve*
- SA Breweries*
- The Standard Bank of South Africa*
- Vodacom Group*

SWITZERLAND
- Vendôme Luxury Group*
- Volkart Foundation*

UNITED KINGDOM
- Ms Claudia and Mr Jeffrey J Blumberg*

UNITED STATES OF AMERICA
- Tudor Investment Corporation*

$10 000 TO $49 999

BELGIUM
- Mr Antoine Friling

CHINA
- Mr RW Miller*

GERMANY
- Mr Claas Daun*
- Mr Georg C Domizlaff*
- Mr Charly Gräf*
- Mr Ferdi Gräf*
- Mr C Nordmann*

ITALY
- Dr F Cologni*
- Dott. RF Magnoni*
- Mrs MP von Mautner Markhof-Cassis Faraone*

MONACO
- Dr M Smurfit*

THE NETHERLANDS
- Mr Matthijs Karel Brans
- Mr DCG Dam*
- Ms Annelies van der Vorm
- Mr Willem Willemstein*

PORTUGAL
- Mr Philip and Ms Joanna Perry

SOUTH AFRICA
- Mr Richard Currie*
- Dr CH Duisberg*
- Mr Pat M Goss*
- Mr Richard A Goss*
- Mr Nicholas JL Hancock*
- Mrs Timothy Joanna Hancock
- Dr E Hertzog*
- Mr Dylan Lewis*
- Mr Andrew Muir*
- †Dr FE Raimondo*
- Mr G Ravazzotti*
- Mrs GM Swart*
- Mrs A Townsend*
- Mr Albert van der Merwe
- Mr Francois van der Merwe*
- Mr Alexander P van Heeren*
- Prof Wouter van Hoven*
- Mr E von Weyhausen*

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- Mr JH Bemberg*
- Mrs B Blangey*
- Mrs Katharina Büttiker
- Mr Philipp and Mrs Johanna Graf Fothergill
- Ms Elske Frost*
- Mr JJ la Roche*
- Mr Lukas Lütjens*
- Mrs V Michalski Hoffmann*
- Ms Rosmarie Meier-Berchtold*
- Mr G Pictet*
- Dr MA Roš*
- Mr Stephan L Sager*
- Dr Hans Schiller
- Ms Marie L Sulzer*
- Mr Peter G Sulzer*
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- Mr Jason Paterniti
- Mr Robert I Israel*
- Mr Vance G Martin, The WILD Foundation*
- Mrs Yvonne C Reed*

$5 000 TO $9 999

BELGIUM
- Mr Alphons Brenninkmeijer
- Mr Jean Charles Ullens de Schooten
- Mr Victor L Molenaar*
- Mr MJF Westheim*

CHINA
- Mr CHC Fung*
- Mr Jeremy Higgs*
- Her Honour Judge Esther Toh*

GERMANY
- Mr Constantin Domizlaff
- Mr J Haape*
- Dr John W Hinneberg
- Mr Wilfried Pabst*
- Markus Freiherr and Isabel Freifrau von Jenisch
- Mr Heinrich von Rantzau
- Mr Ingo Alzner

ITALY
- Ms Giorgia Bertorello Varese*
- Mr SCP Bloch Saloz*
- Mr Paolo Risso*

MOZAMBIQUE
- Dr A Frey*

THE NETHERLANDS
- Mr AG Faber*
- Mr FJ Loudon*
- Drs John HW Loudon*
- Ms Barbara van der Grijp*
- Mr PJ van der Krabben*
- Drs C van Zadelhoff*
- Mrs J van Zadelhoff-Hortulanus*

NEW ZEALAND
- Mr Andrew R Currie
- The Hon Ruth M Richardson*

PAKISTAN
- Mrs P Ali*
- Dr SB Ali*

SOUTH AFRICA
- Mr Emil Bührmann
- Mr Johan Petrus Burger
- Mrs Lorraine Coetzee*
- Mr David Cruse*
- Mrs E de Klerk*
- Mr John Dewar, The John Dewar Family Trust*
- Mr Peter H Flack*
- Mr PL Heinamann*
- Ms AE Hoffman-Beels*
- Mrs Carol Hughes*
- Mr Ian WM Hurst*
- Mr DD Jooste*
- Mr Joshua Lewis
- Mrs Karen Lewis
- Mr AC Liebenberg*
- Mrs E Liebenberg*
- Mr PRJ Liebenberg*
- Mrs M McCay*
- Ms Tanya McKenzie*
- Mr Frank Clifford Meaker
- Ms Paula Cato Meaker
- Mr Paul Oliver Sauer Meaker
- Mr John Meyer*
- Mr David Moir CBE
- Mr Werner Myburgh
- Mr Timothy Nash
- Ms B Neethling
- Mr PJ Neethling*
- Mr NF Oppenheimer*
- Mr Brian and Ms Carol Ratcliffe*
- Mr Mark M Read*
- Dr Karen Ross*
- Mr AE Rupert*
- Ms CC Rupert*
- Ms HM Rupert*
- Mrs Hanneli Rupert-Koegelenberg*
- Mr Gerhardus J Schoemaker*
- Mrs Januska MA Schoemaker*
- Mr PG Steyn*
- Adv Frans H Stroebel*
- Ms M Swart*
- Mr NF Swart*
- Mrs Anel van der Merwe
- Ms Emily van der Merwe
- Mrs Marian van der Merwe
- Ms Rona van der Merwe
- Mr Henk van der Tak*
- Mr G van der Veer*
- Mrs A Visser

SWEDEN
- Mr L Rahmqvist*

SWITZERLAND
- Mr Hans A Bachmann
- Mr YP Burrus*
- Mr K Janjoeri*
- Mr Matthew Kilgarriff
- Mr W Müller*
- Mr BM Otto*
- Mr Alain Dominique Perrin
- Mr Simon Pickard
- Mrs B Pudel*
- Mr G Reinhart*
- Mr M Reinhart*
- Ms M Reinhart*
- Ms A Savoretti*
- Mr M Savoretti*
- Mr Jürg Steinacher
- Mr Simon Uhlmann*
- Mr Rudolf Andreas Wassmer
- Mrs Janine Wassmer-Koch
- Mr Christoph Weber

UNITED KINGDOM
- Mr CAR Asprey*
- Mr RJR Asprey*
- Mr Anthony M Bor*
- The Hon Caroline S Brougham*
- Mr LCN Bury*
- The Marquess of Cholmondeley*
- Mr Henry Cookson
- Viscount Cowdray*
- Mr JA de Gier*
- Mr W de Gier*
- Ms I Goldsmith*
- Mr ZF Goldsmith*
- Mr Peter H Henderson*
- Mr John Laing, The Rufford Foundation*
- Mrs Margaret Lansdown
- Mr Stephen P Lansdown
- Mr GE Loudon*
- Mr Charles J Nickerson*
- Ms Luiza Pestana*
- Sir David G Scholey*
- †Lady GA Sergeant*
- Mr Harvey Smyth
- Mrs Rosemary Sturgis*
- Mr Ernst G von Weyhausen*
- Ms Vianna von Weyhausen*

UNITED STATES OF AMERICA

- Mr Rick Barongi / Ms Diane Ledder*
- The Bruner Family Foundation Inc*
- Mr Judson A Crane*
- Mr W Carey Crane III*
- Mr Wayne K Ferreira*
- Mrs Lucinda Flemer*
- Mr Christopher Forbes*
- Prof Wayne M Getz*
- Mr J Hanna*
- The YA Istel Foundation*
- Mr Paul Tudor Jones II*
- Mrs Jorie Kent*
- Mr Scott F Lutgert*
- Ambassador Earle I Mack*
- Mr James A McDermott and Ms Therese M Hansen*
- Mr George L Ohrstrom II
- Mr Alan G Quasha*
- Mr Stephen F Riley*
- Mr Amedeo Andrea Savoretti*
- Mr Arnaldo Ildebrando Savoretti*
- Mr Hank Slack*
- Mr Alejandro A Tawil
- Ambassador Timothy Towell*
- Mr Ted and Ms Nancy Weyerhaeuser*
- Mr David J Winters*
- Mr J Zaltzman*

PROJECTS SUPPORTED

- Agence Française de Développement (AFD) (through Conservation International): Limpopo National Park
- African Wildlife Foundation: Combatting Wildlife Crime
- Anglo American Foundation Fund Trust: Zinave National Park
- BioCarbon Partners: Kavango Zambezi transboundary landscape: Lower Zambezi area
- Blue Action Fund: Maputo National Park
- Cargill Financial Services International Inc.: Zinave National Park
- Camões – Instituto da Cooperação e da Língua, I.P.: Maputo National Park
- Center for International Forestry Research (CIFOR): Mize Conservancy
- Cartier Philanthropy (through the Cartier for Nature Initiative): Kavango Zambezi transboundary landscape: South-West Zambia
- Commonland: Simalaha Community Conservancy
- COmON Foundation: Simalaha Community Conservancy; Banhine and Nyika national parks; Herding for Health; Partners4Nature
- Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ): Herding for Health
- DOB Ecology: Sioma Ngwezi Management Complex
- Dutch Postcode Lottery: Extensive funding for transboundary landscape development, operational support and training; Simalaha Community Conservancy; Sioma Ngwezi Management Complex (through World Wildlife Fund, Netherlands)
- German Postcode Lottery: Banhine National Park; Simalaha Community Conservancy; Combatting Wildlife Crime
- Empowers Africa: Zinave National Park
- Eni S.p.A.: Great Limpopo and Kavango Zambezi transboundary landscapes
- European Union (through Centre de Coopération Internationale en Recherche Agronomique pour le Développement [CIRAD]): Simalaha Community Conservancy
- Exxaro Chairman's Fund: Zinave National Park
- Fondation Hans Wilsdorf: Extensive funding for TFCA and programme development
- Foundation for Biodiversity Conservation (BIOFUND): Maputo National Park
- Fonds Français Pour l'Environnement Mondial (FFEM): Limpopo National Park
- Fundo Nacional de Desenvolvimento Sustentável (FNDS) MOZBIO: Maputo National Park
- Georg Domizlaff: Sioma Ngwezi National Park
- GEOS Foundation: Zinave National Park; Combatting Wildlife Crime
- German Federal Ministry of Economic Cooperation and Development (through KfW): Great Limpopo and Malawi-Zambia transboundary landscapes; Kavango Zambezi transboundary landscape (a potion through Kavango Zambezi Transfrontier Conservation Area [KAZA] Secretariat)
- Global Environment Facility (GEF): Zinave and Limpopo national parks (through Conservation International); Combatting Wildlife Crime (through the Department of Forestry, Fisheries and the Environment, South African Government)
- Giraffe Conservation Foundation: Zinave National Park
- Hansjörg Wyss: Maputo National Park
- International Climate Initiative (IKI) (through Deutsche Gesellschaft für Internationale Zusammenarbeit [GIZ]): Simalaha Community Conservancy
- KfW Stiftung: Southern African Wildlife College
- Lister Foundation: Banhine National Park
- MAVA Fondation pour la Nature: Nyika National Park and Vwaza Marsh Wildlife Reserve; Partners4Nature
- Neville Isdell: Kavango Zambezi transboundary landscape: Simalaha Community Conservancy and Sioma Ngwezi Management Complex
- Nyika Vwaza (UK) Trust: Nyika National Park and Vwaza Marsh Wildlife Reserve
- Pula Properties Ltd: Herding for Health

PROJECT SUPPORTED (CONTINUED)

- Reinet Foundation: Maputo National Park; Combatting Wildlife Crime
- Richemont International SA: Limpopo National Park
- Rupert Nature Foundation: Partners4Nature
- Southern African Development Community Transfrontier Conservation Area Financing Facility (through International Union for Conservation of Nature and Natural Resources [IUCN]): Limpopo National Park
- Stichting Wildlife Justice Commission: Zinave National Park
- Swedish Postcode Lottery: Extensive funding for transboundary landscape development, operational support and training; Kavango Zambezi transboundary landscape: Western and Southern Zambia
- The Endangered Wildlife Trust: Limpopo and Zinave national parks
- The Sophia Foundation: Banhine, Limpopo, Zinave, Maputo, Nyika national parks, and Vwaza Marsh Wildlife Reserve
- TotalEnergies: Maputo National Park
- Turing Foundation: Nyika National Park
- Tusk Trust: Maputo National Park
- UBS Optimus Foundation: Banhine and Maputo national parks
- Union Bancaire Privée / UBAM Variable Capital Investment Company: Transboundary landscape development
- United Nations Environment Programme (UNEP) Kwando Wildlife Dispersal Area: Combatting Wildlife Crime (through the Convention on International Trade in Endangered Species of Wild Fauna and Flora [CITES]) Monitoring the Illegal Killing of Elephants (MIKE) Programme; Great Limpopo, Kavango Zambezi, Lower Zambezi-Mana Pools, and Lubombo transboundary landscapes (through the Convention on Migratory Species)
- United States Agency for International Development (USAID) (through DAI, Supporting the Policy Environment for Economic Development [Speed] Programme): Maputo National Park
- USAID Resilient Waters (through Chemonics International Inc): Transboundary landscape development
- US Department of State Bureau of International Narcotics and Law Enforcement Affairs (INL): Kavango Zambezi and Great Limpopo transboundary landscapes; South Africa Wildlife Zones: Combatting Wildlife Crime
- Velocity Trade: Lubombo transboundary landscape: Combatting Wildlife Crime
- UK People's Postcode Lottery: Zinave National Park; extensive funding for transboundary landscape development, operational support (including Partners4Nature)
- Union of Nature / Earth Today: General support; Simalaha Community Conservancy
- World Wildlife Fund Namibia: Kavango Zambezi transboundary landscape



CLUB 21

Club 21 comprises individuals, families and companies who have donated USD 1 million or more towards the work of Peace Parks Foundation.

- Chairman: Mr JP Rupert
- Absa Bank
- HRH Prince Bernhard of the Netherlands †1 Dec 2004
- BioCarbon Partners
- Cartier
- Chrysler Corporation Fund
- Ms HCM Coetzee †8 March 2016
- COmON Foundation
- Daimler AG
- De Beers Group
- Deutsche Bank AG
- Donald Gordon Foundation
- Dutch Postcode Lottery
- Esri
- Exxaro Resources Limited
- Mr Paul Fentener van Vlissingen †21 Aug 2006
- Fondation Hoffmann
- Dr HL Hoffmann †21 July 2016
- Mr Neville Isdell and Ms Pamela Isdell †18 March 2025
- MAVA Fondation pour la Nature
- Philips Koninklijke N.V.
- Reinet Foundation
- Remgro
- Richemont
- Rupert Family Foundations
- Ms Pierrette Schlettwein
- Swedish Postcode Foundation
- Swedish Postcode Lottery
- The Edmond de Rothschild Foundations
- The Rufford Foundation
- Turner Foundation
- TotalEnergies
- UK People's Postcode Lottery
- Vodafone Group Foundation
- WWF Netherlands
- Mr Hansjörg Wyss

LEGACY SOCIETY

Ms Francesca Saager, together with her late husband Mr Hansjürg Saager, founded the Peace Parks Legacy Society. This society offers the ideal platform for those who wish to donate their fortune, or part thereof, in a useful manner. To learn more about how to leave a legacy with Peace Parks – with all legal and tax implications considered – visit us at www.peaceparks.org/legacy-society.

† Ms HCM Coetzee
† Ms IJ Hancock
† Mr Hansjürg Saager
† Ms Irene Staehelin
† Mr G Veller

GENERAL DONATIONS

- Ms Heike Allendorf
- EMFAM Beleggings
- Mr Terence Clarke
- Mr Rory Cruickshank
- E Janssen
- Haggie Charitable Trust
- Mr Antoine Friling
- Mr Tom Keane
- Mr Matthew Kilgarriff
- Ms Nivedita Manepalli
- Mr George L Ohstrom II
- Mrs Francesca Saager (Stiftung Exekias)
- Mrs Marianne Schiller von Meyenburg
- PA Schermers
- Mr Daniel Siegel
- Mr Myles van der Spuy
- Ms Swathi Srinivasan
- TJ Hancock Charitable Trust
- Mr Albert Zaayman

DONATIONS IN KIND

- Andre Serfontein
- Cisco Systems, Inc.
- Cliffe Dekker Hofmeyr
- Endangered Wildlife Trust
- Esri
- Garmin Southern Africa (Pty) Ltd
- Karingani Game Reserve
- LEAD Ranger Lifesaver Training
- Michael Viljoen Photography
- Microsoft Africa
- Microsoft Philanthropies
- Mozambique Wildlife Alliance
- Netsurit (Pty) Ltd
- Outdoorphoto
- Simalaha Horse Safaris
- Stronghold Rescue and Relief
- Tracks4Africa
- Umbilical Design

6.

OUR TEAM





Community development experts from Mozambique's National Administration for Conservation Areas, Malawi's Department of National Parks and Wildlife, Simalaha Community Trust and Peace Parks Foundation gathered at Maputo National Park, Mozambique, recently to build capacity to benefit an estimated 400,000 community members in and around the protected areas that Peace Parks supports by 2030.

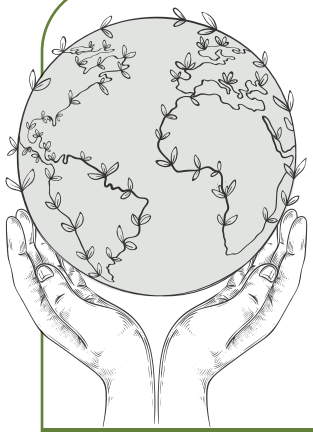
VALUE PROPOSITION

At Peace Parks, our people are more than a workforce. They are the heart of our mission and the reason we succeed. Their deep commitment, talent and courage drive lasting change across Southern Africa's wild landscapes. We are building a workplace that not only attracts exceptional individuals but also actively supports and grows them, guided by a culture of respect, recognition and shared purpose.

A TAPESTRY OF TOGETHERNESS

At the Peace Parks year-end function, staff members decorated a mini-canvas in their own unique style. These individual pieces were then united to create this vibrant artwork, now proudly displayed at our Head Office in Stellenbosch. The piece is a powerful visual reminder that while each contribution is beautiful on its own, together they form something truly extraordinary, a celebration of collaboration, diversity, and shared purpose.





Candidate Search Model

OUR EMPLOYEES: Recruit candidates within Peace Parks Foundation

50KM FROM THE PARK: If no suitable internal candidates are available, search for candidates in the immediate community.

100KM FROM THE PARK: If no suitable candidates are available, search in the bigger area around the parks.

NATIONAL CANDIDATES: Search nationally if no successful candidates around the parks could be found.

AFRICAN EXPAT: If no suitable candidates are available, search for African expats.

INTERNATIONAL EXPAT: Finally, search internationally for suitable expat candidates if no African candidates could be found.

97% of Peace Parks Foundation staff are local to the regions where we operate.

In remembrance of those we have lost



DR FRANK RAIMONDO

Dr Raimondo passed away on 2 July 2024 after a short illness, surrounded by his family and loved ones.

Dr Raimondo has been a steadfast supporter and friend of Peace Parks Foundation for over 25 years. He actively participated in shaping and steering the organisation's growth and development. Renowned for his deep understanding of Africa's conservation challenges and development opportunities, he made it a point to visit every project and protected area supported by Peace Parks.

Peace Parks Foundation deeply feels the loss of Dr Frank Raimondo. His legacy will continue to inspire and guide our conservation and community development work.

LEARN MORE >

ARRIE VAN WYK



Arrie van Wyk sadly passed away on 23 July 2024. He was in the field in the Mozambique component of the Great Limpopo Transfrontier Conservation Area. Arrie dedicated much of the last 23 years of his life to helping realise Peace Parks' vision of a future where nature knows no borders.

Arrie was instrumental in spearheading the transformation of Mozambique's Coutada 16 into the million hectare Limpopo National Park. He was also a key person responsible for developing all ten transfrontier conservation areas throughout Southern Africa in Peace Parks Foundation's portfolio – a combined land mass equivalent to the size of France and Spain. He led the establishment of the Simalaha Community Conservancy, the first ever established in Zambia. He was instrumental in developing a new model of how Peace Parks interacts with its government conservation partners to restore these protected areas.

Arrie was a conservationist at heart. He was humble, kind, and soft-spoken. He leaves behind a lasting legacy in conservation. He will be remembered fondly as a son of Africa.

LEARN MORE >



RUSSELL SMART

On 27 November 2024, Russell Smart, a dear colleague and friend of Peace Parks Foundation, passed away in Simalaha Community Conservancy, a place he fought hard to protect. Russell's career in conservation spanned 36 years, with experience in private and parastatal institutions. His commitment to conservation was unwavering, and he poured his heart into every endeavour, inspiring those around him.

"Reflecting on life, character, and the impact he had on each of us, I can say with certainty that he was a loving individual and a beacon of light in our lives:" Lee Anne Robertson, Senior Project Coordinator for Peace Parks Foundation

LEARN MORE >

7.

TRAINING



SA COLLEGE FOR TOURISM & TRACKER ACADEMY

The SA College for Tourism is a registered Non-Profit Organisation founded in 2001 by Dr Anton Rupert with the mission to provide capacity building and economic empowerment for marginalised, unemployed, rural, and peri-urban youth. The College has a hospitality programme and also runs the Tracker Academy. Both of these are supported by Peace Parks Foundation and together we achieve shared goals in wildlife conservation and education.

Both the SA College for Tourism and Tracker Academy underwent a rigorous evaluation by Paragon Impact (UK), and each received an 'A' grading for their alignment with six core United Nations Sustainable Development Goals. This prestigious recognition underscores their exceptional contributions: the Tracker Academy integrates nature conservation with meaningful social impact through its training programmes, while the SA College for Tourism hospitality training division demonstrates a remarkable impact by equipping graduates with industry-relevant skills, fostering employment opportunities, and advancing economic growth. Both training divisions exemplify a high return on investment in their respective fields of expertise.

KARINGANI
PEOPLE WILDLIFE CONSERVATION

Training in partnership with Karingani Game Reserve in Mozambique 2024

23 students graduated

15 women in hospitality training

8 men completed the tracker programme

HOSPITALITY

85 enrolled students successfully passed, resulting in a **100% pass rate**

100% deployment for the Class of 2023 in 2024

1660 students graduated successfully from the Hospitality Division to date

Deployment for the Class of 2024 is currently projected at **79%** for 2025, with potential to increase

Students completed a total of **36 676 hours** of practical and workplace experience during their one-year training programme in 2024. This significant figure reflects the combined effort of all students across various departments.

TRACKER ACADEMY

With 320 graduates to date, Tracker Academy continues to grow the field of professional wildlife tracking in Southern Africa. A major highlight for 2024 was the successful integration of the Sandringham Nature Reserve training camp in southern Timbavati, which complements the existing facility at Londolozi. Together with &Beyond's Ngala, students now have access to over 25,000 hectares of prime training land, offering unparalleled opportunities for immersive and practical learning experiences.

The one-year Lodge Tracker Programme and Rhino Guardian Programme remain central training efforts. Students benefit from real-life exposure in these diverse locations.

RHINO GUARDIAN CLASS OF 2024



100% placement in conservation roles

95%+ of Lodge Tracker graduates secured positions within leading lodges and reserves.

In 2024, Tracker Academy trained 20 field rangers for the Peace Parks Foundation at Mozambique's Zinave National Park, equipping them with essential tracking and conservation skills to protect its biodiversity. Plans are underway to train additional rangers in Mozambique and Malawi in 2025, further extending our impact across Southern Africa.



Tracker Academy has trained nearly 320 people to date, building a generation of skilled, ethical trackers who play a vital role in wildlife conservation. The support of our partners and donors has been instrumental in helping us achieve these milestones, and we look forward to expanding our impact in the years ahead.

320 tracker students
have graduated from the Tracker Academy to date

20 field rangers
trained in specialist tracking skills for Peace Parks Foundation

6 San trackers
trained in the Kalahari in Botswana

2 lead trackers
certified in 2024

25,000 hectares
of training land are now accessible to Tracker Academy students

100% placement
has been achieved for Rhino Guardian graduates

95% placement
success has been achieved for Lodge Tracker graduates

Each graduate completed **1,400 hours** of hands-on, practical training in 2024

Tracker Academy has invested approximately **R53 million** in tracker development since 2010.





SOUTHERN AFRICAN WILDLIFE COLLEGE

The Southern African Wildlife College works closely with like-minded organisations, entities and individuals across all its operations. It collaborates closely with its founder legacy partners, the World Wide Fund for Nature South Africa (WWF-SA), and Peace Parks Foundation with SADC and South African National Parks (SANParks) as essential strategic partners.

It provides applied training at all levels. This includes opportunities for experienced field-based conservation staff from across the Southern African region and beyond to progress in their careers; for entry-level school leavers from historically disadvantaged communities to enter the conservation sector; and for communities to benefit from sustainable livelihood practices linked to natural resource management, underpinned by sound governance structures.

Specialist environmental crime training

In support of combatting illegal wildlife crime, a new training curriculum was developed in 2024, namely Specialist Environmental Crime training.

Designed to better equip rangers and other law enforcement officials tackling complex wildlife crime across transboundary landscapes, the first course of its kind was held in the College's newly established Operations room, with 21 students from Angola, Botswana, Namibia, and Zambia in attendance. The modules presented provide a much-needed advantage over criminal networks, equipping rangers with the skills needed to establish centralised command and control through operational room management, intelligence and information-led policing, and crime scene management.

2024 IN NUMBERS

- Total number of people trained: **1,991**
- Countries represented overall: **20**
- Male: **1,453**
- Female: **538**
- Employed: **1,663**
- Unemployed: **328**
- Accredited training: **946**
- Non-accredited training: **1,045**
- SAWC course offerings: **73**
- Field rangers trained: **1,444**

Partners in Specialist Environmental Crime Training

Swedish Defence University

PEACE PARKS FOUNDATION

SOUTHERN AFRICAN WILDLIFE COLLEGE

forestry, fisheries & the environment
Department: Forestry, Fisheries and the Environment
REPUBLIC OF SOUTH AFRICA

South African NATIONAL PARKS

kaza

Peace Parks Foundation's community development strategy was implemented through the Southern African Wildlife College in 2024, with a focus on Banhine and Zinave National Parks. The Southern African Wildlife College worked in close partnership in the first online learning exchange between Banhine and Zinave national parks, integrating the strategy into existing processes undertaken by the community engagement teams.

Focusing on key processes linked to governance and community natural resource management, the training included:

- The management plan devolution process within communities and the legally required establishment of a Park Management Board or Council.
- The establishment of community-led natural resources management committees – and in the case of Zinave National Park, the utilisation of the Vuka Zinave Association as the community representative structure.

There were several key lessons learned during the process, which encompassed onsite training, coaching and mentoring as well as formal training at the College. A strong focus of the exchange was on livelihoods, as contextually identified with communities at both parks. It is encouraging to note teams understand the vulnerability contexts of the communities they work with supported by the need to develop human capital in projects to enable resilience.

With Banhine and Zinave National Park as anchors in future ecological corridors, the role of communities will remain the main enabling process, built with a strong foundation facilitated by the community engagement teams. Community teams are growing as professionals and show a deepening understanding of the vulnerability contexts they work in – with results to match.



8.

CORPORATE GOVERNANCE REPORT





DRIVING GOVERNANCE

The board acknowledges the importance of keeping stakeholders informed of developments. These stakeholders consist of Peace Parks' donors, sponsors, club members, patrons and business associates. Communication is based on the principles of timely, balanced, clear and transparent information that is channelled through the website, newsletters and an annual review. Stakeholders choose the type of communication they would like to receive and the format in which it should be delivered to them. More information on Peace Parks' initiatives is available at www.peaceparks.org. Peace Parks subscribes to the principles contained in the King IV™ Code on Corporate Governance. In some areas, however, the board is of the view that, while recommended practice is not, in some instances, applicable to the organisation, it will continue to make enhancements over time in line with its objective of continuously improving corporate governance practices.

The board has a formal charter that identifies, defines and records its responsibilities, functions and composition and serves as a reference for new directors. All Peace Parks directors have endorsed the charter, a copy of which is available from the company secretary.

The board is satisfied that it has discharged its duties and obligations as described in the board charter. As it would not be cost-effective, Peace Parks does not have an internal audit function. The internal audit function is therefore outsourced. A Chief Audit Executive has been appointed, who reports directly to the Audit and Risk Committee and will provide similar assurance as envisaged from an internal audit function. Peace Parks Foundation's head office works closely with the Chief Audit Executive and Audit and Risk Committee to ensure effective internal procedures and controls.

Integrated reporting in terms of King IV™ requires the annual reporting of financial and non-financial aspects, which include social and sustainability impacts.

Peace Parks Foundation's annual review and summary financial statements have been considered and reviewed by the external auditors, and the Audit and Risk Committee.

Included in the consolidated financial statements are Peace Parks Foundation's subsidiaries, namely Peace Parks Foundation Zambia Limited and Friends of Peace Parks (Pty) Ltd. Peace Parks Foundation has a 100% shareholding in Friends of Peace Parks (Pty) Ltd, a non-operating company, and a 99.7% subscription in Peace Parks Foundation Zambia Limited, an operating entity in Zambia. Both these entities are administered by Peace Parks to ensure that its policies are carried out and its values adhered to. Peace Parks Foundation is a registered non-profit company under the Companies Act (Act 71 of 2008), which came into effect in 2011, and submits annual reports to maintain its registration.

BOARD OF DIRECTORS

Peace Parks Foundation engages in and promotes biodiversity conservation, regional stability and socio-economic development by facilitating the establishment and development of transboundary landscapes in Southern Africa.

Peace Parks has a fully functional board of directors. The board consists mainly of independent non-executive directors (refer to page 80 for a list of the directors).

These directors are selected to serve on the board for their broader knowledge and experience and are expected to contribute effectively to decision-making and policy formulation.

The non-executive directors are not remunerated, and Peace Parks accepts the generous donation of their time, knowledge and experience. The chairman of the board, Mr JP Rupert, is a non-executive director and, given his knowledge of business and his passion for Peace Parks' quest, the board deems his appointment essential to achieving our objectives.

The board is satisfied that its current members possess the required collective skills and experience to carry out its responsibilities to achieve Peace Parks' mission and vision. In terms of the company's Memorandum of Incorporation, at least a third of the directors must resign annually on a rotational basis, but these directors may make themselves available for re-election for a further term.

All issues of a material or strategic nature, or that can affect the reputation of Peace Parks negatively, are referred to the board.

Other issues are dealt with by the Executive Committee or by the Peace Parks management, as permitted by the formal delegation of authority. The board is satisfied with the delegation of authority framework.

Peace Parks endeavours to send out the agenda and supporting documentation at least a week before each board or subcommittee meeting to enable the members to prepare properly. Directors have unlimited access to the services of the company secretary, management and all company records. They are also entitled to seek independent professional advice concerning Peace Parks' affairs and expenditure, with prior notification to the Chief Executive Officer (CEO) or the company secretary. Peace Parks Foundation is committed to the promotion of good corporate governance, integrity, and ethics. The board of directors is responsible for ensuring that governance standards are met and is assisted by management to ensure a culture of good governance and compliance.

The board meets twice a year and has established subcommittees to carry out its responsibilities and duties. Each subcommittee has its own mandate that defines its powers and duties. Notwithstanding the delegation of functions, the board remains ultimately responsible for the proper fulfilment of these functions.

EXECUTIVE COMMITTEE

The Executive Committee consists of eight members, of whom seven are non-executive directors, and the CEO. The senior management team are invited to attend all meetings.

The chairman of the board is also the chairman of the executive committee. The committee usually meets four times a year. All issues that can impact the reputation of Peace Parks or that are of a material or strategic nature are discussed in detail at these meetings. Actions are then recommended to the board, where necessary.

HUMAN RESOURCES AND REMUNERATION COMMITTEE

The Human Resources and Remuneration Committee consists of three independent non-executive directors and one executive

director. It is chaired by Mr TA Boardman, an independent non-executive director. The committee meets at least twice a year to discuss remuneration principles and policies. The committee also reviews consultancy expenditure, approves senior management annual increases and country-specific annual applicable inflation rates to use for company-wide increases, incentive bonuses and new management positions within the company. The committee also assists the board in ensuring that the personnel appointed by Peace Parks are remunerated appropriately and that the organisation can attract and retain competent people. The rationale and basis for the group's executive remuneration policy are carefully considered by the human resources and remuneration committee.

AUDIT AND RISK COMMITTEE

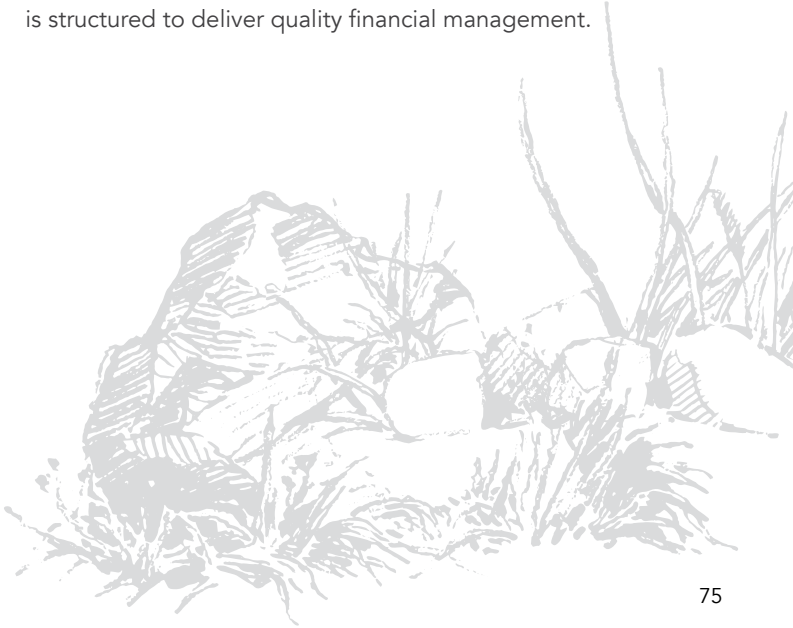
The Audit and Risk Committee consists of three independent non-executive directors, all of whom are elected by the board. It is chaired by Mr NH Döman, an independent non-executive director. The committee meets at least three times a year and the Chief Financial Officer (CFO) and the Chief Operations Officer attend all the meetings. The CEO and the internal and external auditors are also invited to attend the meetings. The roles and responsibilities of this committee include its statutory duties according to the Companies Act and to help the board fulfil its responsibilities regarding risk management, internal controls, accounting systems and information, the effectiveness of the CFO and the financial management team, external and internal audits, accounting policies, public reporting, and information technology systems. It also assists the board with monitoring compliance with laws, rules, codes of conduct and standards. The committee is satisfied that it has fulfilled all its duties during the financial year under review, including the overseeing of controls for Friends of Peace Parks (Pty) Ltd and Peace Parks Foundation Zambia Limited.

The committee is satisfied that the company's external auditor, PricewaterhouseCoopers Inc., appointed since 2018, is independent of Peace Parks and is therefore able to conduct its audit functions without any influence from Peace Parks. It ensured that the appointment of the external auditor complies with the provisions of the Companies Act and any other legislation relating to the appointment of the auditors.

The committee is responsible for determining the nature and extent of any non-audit services that the external auditor may provide and to pre-approve any proposed contract with the external auditor for the provision of non-audit services. The committee has evaluated reports on the effectiveness of the systems of internal financial controls conducted by the internal audit function, considered information provided by management and held discussions with the external auditor on the results of its audit.

The committee is of the opinion that the systems of internal financial controls provide reasonable assurance that the financial records may be relied on for the preparation of reliable financial statements. The stand-alone and consolidated financial statements of the company were reviewed by the committee and it is satisfied that these comply with the IFRS for SMEs® Accounting Standard and the Companies Act, and that the accounting policies used are appropriate.

The committee has also reviewed a documented assessment by management of the going concern premise of Peace Parks Foundation and its subsidiaries before recommending to the board that Peace Parks will be a going concern in the foreseeable future. The committee has considered and has satisfied itself of the appropriateness of the expertise and experience of the CFO, Ms LM Lynch. The committee has furthermore considered the appropriateness of the expertise and adequacy of resources of Peace Parks Foundation's finance function and is satisfied that it is structured to deliver quality financial management.



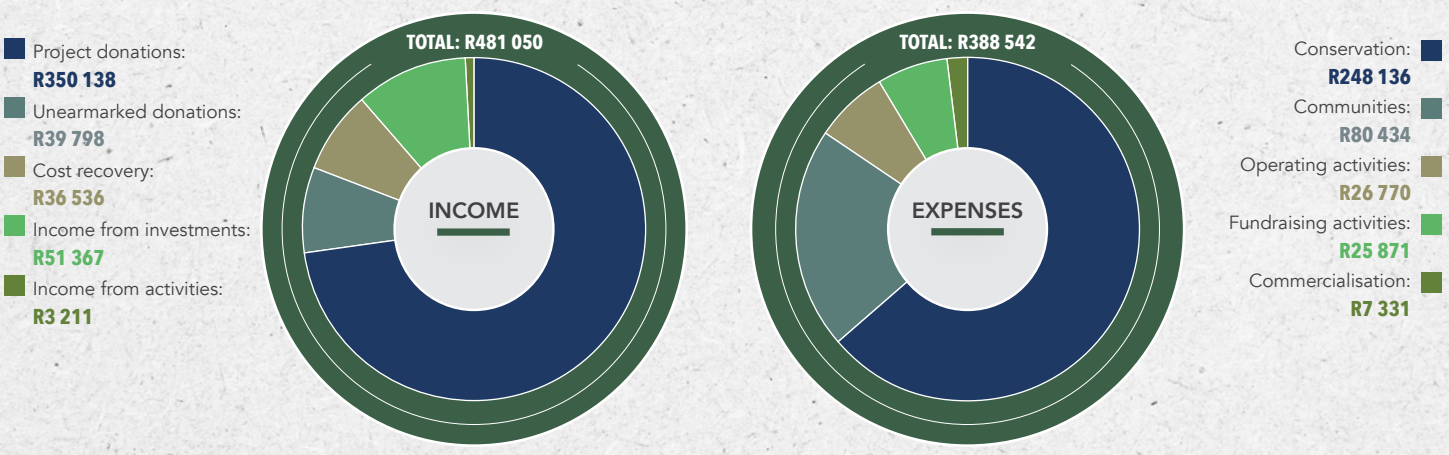
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SUMMARY FINANCIAL STATEMENTS

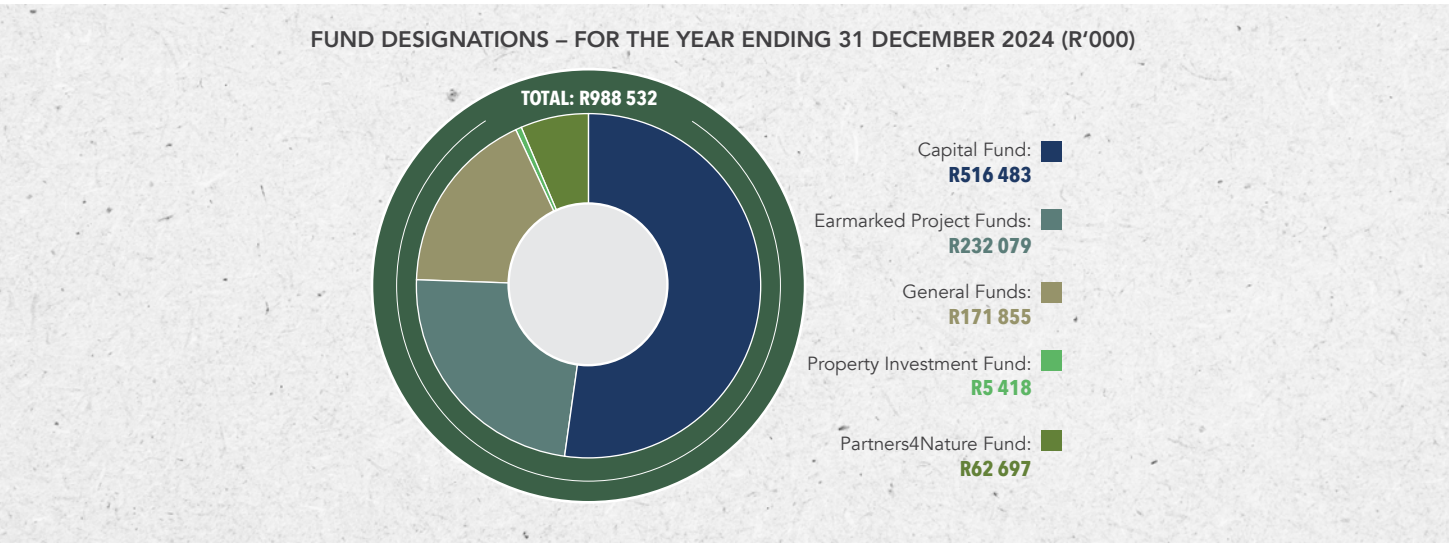


FINANCIAL DASHBOARD

INCOME AND EXPENSES – FOR THE YEAR ENDING 31 DECEMBER 2024 (R'000)



FUND DESIGNATIONS – FOR THE YEAR ENDING 31 DECEMBER 2024 (R'000)



GENERAL INFORMATION

Country of incorporation and domicile	South Africa
Nature of business and principal activities	The company was incorporated on 4 April 1997 to engage in and promote biodiversity conservation, regional stability and job creation by facilitating the establishment and development of Transfrontier Conservation Areas ("TFCA's") or peace parks. The group's business also includes the support of training conservation and tourism managers. On certain projects the company only administers the finances, earning management fees from this role.
Registered office	11 Termo Road, Techno Park, Stellenbosch, 7600
Auditor	PricewaterhouseCoopers Inc., Registered Auditor
Secretary	JP Theart
Company registration number	1997/004896/08
Level of assurance	These summary financial statements have been audited in compliance with the applicable requirements of the Companies Act 71 of 2008.
Preparer	The summary financial statements were independently compiled by Finstat Consulting Services Proprietary Limited under supervision of LM Lynch CA (SA)

DIRECTORS' RESPONSIBILITIES AND APPROVAL

The directors are required by the Companies Act 71 of 2008 to maintain adequate accounting records and are responsible for the content and integrity of the summary financial statements and related financial information included in this report. It is their responsibility to ensure that the summary financial statements fairly present the state of affairs of the group as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the IFRS for SMEs® Accounting Standard. The external auditor is engaged to express an independent opinion on the annual financial statements.

The full set of financial statements are prepared in accordance with the IFRS for SMEs Accounting Standard and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates. The summary financial statements includes the statements, selected accounting policies and explanatory notes which would provide explanation of events and transactions significant for an understanding of the changes in financial position and performance of the group since the previous period.

The directors acknowledge that they are ultimately responsible for the system of internal financial control established by the group and place considerable importance on maintaining a strong control environment. To enable the directors to meet these responsibilities, the board of directors sets standards for internal control aimed at reducing the risk of error or loss in a cost-effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the group and all employees are required to maintain the highest ethical standards in ensuring the group's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the group is on identifying, assessing, managing and monitoring all known

forms of risk across the group. While operating risk cannot be fully eliminated, the group endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The directors are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the summary financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The directors have reviewed the group's cash flow forecast for the year to 31 December 2025 and, in light of this review and the current financial position, they are satisfied that the group has access to adequate resources to continue in operational existence for the foreseeable future.

The external auditor is responsible for independently auditing and reporting on the group's financial statements. The summary financial statements have been examined by the group's external auditor and their report is presented on page 82.

The directors' report set out on pages 80 to 81 and the summary annual consolidated financial statements and additional schedules set out on pages 83 to 94, which have been prepared on the going concern basis, were approved by the board of directors on 26 June 2025 and were signed on their behalf by:



Mr JP Rupert
(Chairman)



Mr W Myburgh
(Chief Executive Officer)

STATEMENT FROM THE COMPANY SECRETARY

In my capacity as company secretary, I hereby confirm, in terms of the Companies Act, that for the year ended 31 December 2024, the company has lodged with the Registrar of Companies all such returns as are required of a non-profit company in terms of this Act and that all such returns are true, correct and up to date.



JP Theart

DIRECTORS' REPORT

The directors submit their report on the summary financial statements of Peace Parks Foundation NPC for the year ended 31 December 2024.

1. Nature of business

The company was incorporated on 4 April 1997 to engage in and promote biodiversity conservation, regional stability and job creation by facilitating the establishment and development of transfrontier conservation areas (TFCAs) or peace parks. The group's business also includes the support of training conservation and tourism managers. On certain projects, the company only administers the finances and earns management fees from this role.

2. Review of financial results and activities

The full set of financial statements are prepared in accordance with the IFRS for SMEs Accounting Standard and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates. The summary financial statements includes the statements, selected accounting policies and explanatory notes which would provide explanation of events and transactions significant for an understanding of the changes in financial position and performance of the group since the previous period.

Full details of the financial position, results of operations and cash flows of the group are set out in these consolidated annual financial statements.

The operating surplus of the group was R41 141 000 (2023: R37 136 000). The surplus in 2024 is mainly as a result of a new Partner's for Nature Fund launched in July 2024. The fund is aimed at catalytic change programmes that support conservation at scale. Funds are ring-fenced within the Partners4Nature fund and any unspent funds at the end of the year are carried forward for future projects and cost recoveries. The surplus in 2023 was as a result of an earmarked donation previously deferred, recognised as revenue as the donor confirmed the funds do not need to be returned. These funds were ring-fenced in the Projects Fund for future project implementation.

Fair value adjustments in the statement of financial performance mainly relate to unrealised increases/decreases in the value of the equity investments held as part of the diversified capital fund portfolio. All realised and unrealised equity growth is maintained in the Capital Fund as part of the long-term sustainability strategy of the group. This resulted in a gain of R37 446 000 in 2024 (2023: R42 269 000) for the group.

Included in both 2024 Financial Assets and Deferred Revenue is a donation of R94 102 000 ($5 000 000) which relates to one component of the match funding donation needed for the establishment for the Nyika-Vwasa endowment fund, which will only materialise in 2025.

3. Directors

The directors of the company during the year and to the date of this report are as follows:

- Mr JP Rupert, Chairman
- Mr JA Chissano, Vice-Chairman
- Mr TA Boardman
- Mr NH Döman
- Ms KMV Harris
- Mr AS Hoffmann (Switzerland)
- Mr EN Isdell (Ireland)
- Mr JS Loftie-Eaton
- Drs JHW Loudon (the Netherlands)
- Ms LM Lynch
- Mr M Msimang
- Mr W Myburgh, Chief Executive Officer
- Ms CC Rupert

4. Special Purpose Entities and Subsidiaries

The Company control Peace Parks Foundation Zambia Limited by virtue of contractual rights contained in the Memorandum of Agreement and Friends of Peace Parks Proprietary Limited through shareholding. The financial results of these entities have been included in the consolidated financial statements of the Group as required by the IFRS for SMEs Accounting Standard.

5. Going concern

The directors have considered the group's ability to continue as a going concern and reviewed the group's operational cash flow projections for the year to 31 December 2025. The directors are of the view that the group has access to sufficient resources to continue as a going concern, thanks to healthy capital and general fund reserves supporting the sustainability strategy of the group.

The directors are not aware of any new material changes that may adversely impact the company. The directors are also not aware of any material non-compliance with statutory or regulatory requirements or any pending changes to legislation which may affect the group.

Peace Parks Foundation NPC has agreed to provide financial support to Peace Parks Foundation Zambia Limited and Friends of Peace Parks Proprietary Limited to assist with operational expenses.

6. Events after the reporting period

The directors are not aware of any other matter arising between the reporting date and the date of the approval of the annual financial statements that could have materially affected the company's or group's financial standing.

7. Auditor

PricewaterhouseCoopers Inc. continued in office as auditor in accordance with section 90(6) of the Companies Act of South Africa.

8. Secretary

The company secretary is JP Theart.

Business address:
11 Termo Road, Techno Park, Stellenbosch, 7600

INDEPENDENT AUDITOR'S REPORT
ON THE SUMMARY CONSOLIDATED FINANCIAL STATEMENTS

TO THE MEMBERS OF PEACE PARKS FOUNDATION NPC

Opinion

The summary consolidated financial statements of Peace Parks Foundation NPC, set out on pages 83 to 92, which comprise the summary consolidated statements of financial position as at 31 December 2024, the summary consolidated statements of financial performance, changes in funds and cash flows for the year then ended, and related notes, are derived from the audited consolidated financial statements of Peace Parks Foundation NPC for the year ended 31 December 2024.

In our opinion, the accompanying summary consolidated financial statements are consistent, in all material respects, with the audited consolidated financial statements, in accordance with the IFRS for SMEs Accounting Standard and the requirements of the Companies Act of South Africa as applicable to summary financial statements.

Summary consolidated financial statements

The summary consolidated financial statements do not contain all the disclosures required by the IFRS for SMEs Accounting Standard and the requirements of the Companies Act of South Africa as applicable to annual financial statements. Reading the summary consolidated financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited consolidated financial statements and the auditor's report thereon. The summary consolidated financial statements and the audited consolidated financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited consolidated financial statements.

The audited consolidated financial statements and our report thereon

We expressed an unmodified audit opinion on the audited consolidated financial statements in our report dated 26 June 2025.

Director's responsibility for the summary consolidated financial statements

The directors are responsible for the preparation of the summary consolidated financial statements in accordance with the IFRS for SMEs Accounting Standard and the requirements of the Companies Act of South Africa as applicable to summary financial statements.

Auditor's responsibility

Our responsibility is to express an opinion on whether the summary consolidated financial statements are consistent, in all material respects, with the audited consolidated financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), Engagements to Report on Summary Financial Statements.

PricewaterhouseCoopers Inc.

PricewaterhouseCoopers Inc.
Director: D Adriaans
Registered Auditor
Stellenbosch
25 July 2025

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2024

	Notes	2024	2023
		R '000	*R '000*
Assets			
Non-Current Assets			
Property, plant and equipment		21 990	20 662
Property assets		5 418	5 458
Intangible assets		4	19
Financial assets	2	377 437	339 991
		404 849	**366 130**
Current Assets			
Financial assets	2	875 162	625 274
Trade and other receivables		114 877	111 517
Cash and cash equivalents	3	89 961	83 221
		1 080 000	**820 012**
Total Assets		**1 484 849**	**1 186 142**
Equity and Liabilities			
Funds			
Capital Fund	4	516 483	474 938
Property Investment Fund	4	5 418	5 458
Projects Fund	4	232 079	227 161
Partners4Nature Fund	4	62 697	-
General Fund	4	171 855	139 861
		988 532	**847 418**
Liabilities			
Current Liabilities			
Trade and other payables		39 990	31 332
Deferred income	5	456 327	307 392
		496 317	**338 724**
Total Equity and Liabilities		**1 484 849**	**1 186 142**

The accounting policies and notes on pages 87 to 92 form an integral part of the summary financial statements.

STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024	2023
		R '000	*R '000*
Income		426 472	369 184
Other income		3 211	5 074
Operating expenses		(388 542)	(337 122)
Operating surplus		**41 141**	**37 136**
Investment income		51 367	42 228
Fair value adjustments	2	37 446	42 269
Foreign exchange surplus / (deficit) – realised		(1 488)	3 480
Foreign exchange surplus – unrealised		12 649	19 498
Finance costs		(1)	(5)
Surplus before taxation		**141 114**	**144 606**
Taxation		-	-
Surplus for the year		**141 114**	**144 606**
Other comprehensive income		-	1
Total comprehensive surplus for the year		**141 114**	**144 607**

The accounting policies and notes on pages 87 to 92 form an integral part of the summary financial statements.

STATEMENT OF CHANGES IN FUNDS
FOR THE YEAR ENDED 31 DECEMBER 2024

	Foreign currency translation reserve	Capital Fund	Property Investment Fund	Partners4Nature Fund	Projects Fund	General Fund	Total
	R'000	R'000	R'000	R'000	R'000	R'000	R'000
Balance at 01 January 2023	**(1)**	**426 966**	**5 500**	**-**	**167 875**	**102 471**	**702 811**
Transfer between reserves	-	-	-	-	(5 228)	5 228	-
Total comprehensive surplus / (deficit)	1	47 972	(42)	-	64 514	32 162	144 607
Balance at 01 January 2024	**-**	**474 938**	**5 458**	**-**	**227 161**	**139 861**	**847 418**
Transfer between reserves	-	-	-	-	(10 071)	10 071	-
Total comprehensive surplus / (deficit)	-	41 545	(40)	62 697	14 989	21 923	141 114
Balance at 31 December 2024	**-**	**516 483**	**5 418**	**62 697**	**232 079**	**171 855**	**988 532**
Note		4	4	4	4	4	

The accounting policies and notes on pages 87 to 92 form an integral part of the summary financial statements.

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024	2023
		R '000	*R '000*
Cash flows from operating activities			
Cash generated from / (used in) operations	6	197 670	(13 356)
Interest income	6	25 589	22 327
Dividends received		8 919	8 625
Finance costs		(1)	(5)
Net cash generated from operating activities		**232 177**	**17 591**
Cash flows from investing activities			
Purchase of property, plant and equipment		(1 806)	(795)
Proceeds from sale of property, plant and equipment		28	5
Purchase of intangible assets		-	(26)
Additional investment in financial assets	2	(421 762)	(238 770)
Redemption of financial assets for reinvestment	2	663 627	405 055
Reinvestment in financial assets	2	(663 254)	(402 188)
Redemption of funds for project implementation and operations	2	201 624	203 329
Net cash used in investing activities		**(221 543)**	**(33 390)**
Total cash movement for the year		**10 634**	**(15 799)**
Cash at the beginning of the year		83 221	92 765
Effect of exchange rate movement on cash and cash equivalents		(3 894)	6 255
Total cash at end of the year	**3**	**89 961**	**83 221**

The accounting policies and notes on pages 87 to 92 form an integral part of the summary financial statements.

ACCOUNTING POLICIES

1. BASIS OF PREPARATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The full set of accounts have been prepared in accordance with the IFRS for SMEs Accounting Standard. The disclosure requirements for summary financial statements are not specifically addressed in the IFRS for SMEs Accounting Standard. Consequently, Peace Parks Foundation NPC has identified the statements, accounting policies and explanatory notes which would provide explanation of events and transactions that are significant for an understanding of the changes in financial position and performance for the group since the previous reporting period, taking into account information considered relevant to the users of the financial statements.

The summary financial statements have been prepared on the historical cost basis, except as otherwise stated, and incorporate the principal accounting policies that follow. They are presented rounded to the nearest thousand and in South African rands which is the functional currency of Peace Parks Foundation NPC and the reporting currency of the group. The group consistently applied the accounting policies set out here to all periods presented in these summary financial statements. The directors take responsibility for the preparation of this report and that the information has been correctly extracted from the underlying audited financial statements.

The consolidated and separate annual financial statements have been audited by PricewaterhouseCoopers Inc. and its unqualified audit report on the comprehensive annual financial statements is available for inspection at the registered office of Peace Parks Foundation NPC and the report on the summary financial statements is included on page 82.

The auditor's report does not necessarily report on all the information contained in the Annual Review.

1.1 Significant judgements and sources of estimation uncertainty

Critical judgements in applying accounting policies

Management are required to make critical judgements in applying accounting policies from time to time. The judgements, apart from those involving estimations, that have the most significant effect on the amounts recognised in the summary financial statements, are outlined as follows:

Revenue recognition – donation and membership

The timing of recognising contractual grants and donations in profit or loss depends on whether the grant imposes specific conditions that need to be met or a specific purpose for which the funds need to be used.

If the contract terms state that funds may be requested for refund by the donor if not used as specified, then management applies judgement to determine whether the grant and donation should be deferred or recognised immediately in profit and loss. Cognisance is taken of the following considerations as part of exercising this judgement:

- whether changes to contractual obligations during project implementation require donor approval;
- whether the donor requested repayment in the past when conditions were not met;
- the type of donor, if it is an aid agency or large corporate, then it is more likely that the grant or donation will have to be paid back if conditions are not met.

Key sources of estimation uncertainty

The financial statements do not include assets or liabilities whose carrying amounts were determined based on estimations for which there is a significant risk of material adjustments in the following financial year as a result of the key estimation assumptions.

1.2 Tax: Group

Peace Parks Foundation Zambia Limited is registered as a public benefit organisation in terms of section 41 of the Income Tax Act (the Act), Chapter 323 of The Laws of Zambia with effect from 01 September 2019. Donations to the company are exempt from donations tax in terms of the Act.

Peace Parks Foundation NPC is registered as a public benefit organisation in terms of section 30 of the Income Tax Act (the Act), and thus the receipts and accruals are exempt from income tax in terms of section 10(1)(cN) of the Act.

1.3 Income

Income comprises receipts of donations, sponsorship income, memberships, other income, interest and the fair value of the consideration received or receivable for the sale of goods or services in the ordinary course of the group's activities. Income is shown net of Value Added Tax and other eliminating transactions within the group.

The group recognises income when the amount of income can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the group's activities as described below.

Income from sponsors, donations and memberships is recognised on the accrual basis.

The timing of recognising contractual grants and donations in profit or loss depends on whether the grants impose specific conditions which need to be met or a specific purpose for which the funds need to be used.

If the contract terms require the grants or donations to be paid back to the donor if not used as specified or requires any unspent funds to be repaid at the end of the contract, then performance conditions exist and the revenue is deferred upon receipt or accrual, and recognised in profit or loss as the performance conditions are met. Performance conditions are generally met as expenses are incurred or as progress of the conditions are made.

If the contract terms do not require the grants or donations to be paid back to the donor if not used as specified and the contract only imposes certain restrictions on the use of the funds, then grants and donations are recognised immediately in profit or loss.

If the contract terms state that funds may be requested for refund by the donor if not used as specified, then management applies judgement to determine whether the grant and donation should be deferred or recognised immediately in profit and loss.

Cognisance is taken of the following considerations as part of exercising this judgement:

- whether changes to contractual obligations during project implementation require donor approval;
- whether the donor requested repayment in the past when conditions were not met;
- the type of donor, if it is an aid agency or large corporate, then it is more likely that the grant or donation will have to be paid back if conditions are not met.

Commissions received: Commissions received are recognised as income to the extent that carbon credits have been sold.

Investment income: Interest is recognised using the effective interest method. Dividend income is recognised when the company's right to receive payment has been established.

Fees and services: Income from fees and services are recognised upon performance of services and sales relating to the provision of administration services charged for project implementation.

Other income: Income is received from a range of activities including rental, insurance claims and other services rendered. Income is recognised on the exchange of relevant goods or services.

Sponsors and donations: Donations in kind are recognised at fair value on the date of the transaction.

1.4 Foreign exchange: Foreign currency transactions

A foreign currency transaction is recorded, on initial recognition in the functional currency of the entity, by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of the transaction. Exchange rates arising on the settlement of monetary items or on translating monetary items at rates different from those at which they were translated on initial recognition during the period or in previous consolidated financial statements, are recognised in profit or loss in the period in which they arise.

NOTES TO THE SUMMARY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. FINANCIAL ASSETS

	2024 R '000	2023 R '000
At fair value		
Listed shares	377 437	339 991
Money market funds	72 753	32 353
	450 190	**372 344**
At amortised cost		
Fixed deposits	802 409	591 338
Loan ANAC	-	1 583
	802 409	**592 921**
Total financial assets	**1 252 599**	**965 265**
Non-current assets	**377 437**	**339 991**
Current assets	**875 162**	**625 274**
	1 252 599	**965 265**
Movement in financial assets		
Opening balance	965 265	837 446
Additional investment in financial assets	421 762	238 770
Redemption of financial assets for reinvestment	(663 627)	(405 055)
Reinvestment in financial assets	663 254	402 188
Redemption of funds for project implementation and operations	(201 624)	(203 329)
Fair value adjustment	37 446	42 269
Foreign exchange movement	13 264	41 700
Accrued interest	16 859	11 276
	1 252 599	**965 265**

The group's investment in shares consists of listed shares in Remgro Ltd, British American Tobacco PLC, Compagnie Financière Richemont SA, Firstrand Ltd, RMB Holdings Ltd, Grindrod Ltd and Reinet Investments S.C.A, and an investment held in a Stonehage Fleming Global Best Ideas Equity Fund. The fair value of listed or quoted investments is based on the quoted market price at year end. Local money market funds relate to investments in a South African unit trust offered by Nedgroup Collective investments mandated to invest only in money market instruments of major South African banks and government securities. These instruments carry very low credit risk and provide daily liquidity but cannot be classified as cash and cash equivalents.

Fixed deposits are held at reputable financial organisations, such as Investec, Barclays, Nedbank and FNB. Included in fixed deposits are funds restricted in terms of usage towards projects amounting to R661 406 200 (2023: R280 587 000).

Loan ANAC: The loan to Administracao Nacional das Areas de Conservacao (ANAC) was unsecured, interest free and was repaid in the current year.

3. CASH AND CASH EQUIVALENTS

	2024	2023
Cash and cash equivalents consist of:	R '000	R '000
Cash on hand	59	23
Bank balances and demand deposits	89 902	83 198
	89 961	**83 221**

The cash and cash equivalents disclosed above and in the Statement of Cash Flows include funds that meet the definition of cash and cash equivalents as the group has unrestricted access to the funds; however, limitations apply to the utilisation thereof. Cash and cash equivalents with limitations on utilisation amounts to R61 284 000 (2023: R41 435 000) at year end. The funds may only be used for specific projects approved by the group. Any funds not spent on project implementations are disclosed as funds under administration, deferred income as disclosed in note 5 or held in reserve in the Project Fund as indicated in note 4.

4. FUNDS

FUNDS CONSISTS OF THE FOLLOWING:

Property Investment Fund: Consists of fixed properties, which form part of the TFCAs.

Capital Fund: Shared/start-up capital invested in fixed property, equity and cash and cash equivalents, held in reserve to support future sustainability. All returns on this fund is to be used for operational purposes. Capital from this fund can only be used with the approval of the donor and/or board.

General Fund: Funds available to sustain future operations in supporting operational costs or to be earmarked for board approved projects.

Projects Fund: Funds recognised as earmarked/project income, but that have not yet been expensed on the project.

Partners4Nature Fund: Earmarked funds received on an annual basis aimed to build local Southern African capacity of a broad range of partners by catalysing, bridging, funding, and incentivising partnerships in transboundary landscapes to drive conservation at scale.

TRANSFERS FROM PROJECT FUNDS TO GENERAL FUNDS RELATE TO THE FOLLOWING:

An agreed portion of a donation could be allocated as administration support to recover some of the operational costs incurred to implement the project. Where funding is received upfront and not deferred, this is ring-fenced as project funding. As the project is implemented, the administration portion is transferred to the general fund. Operational funding previously allocated by management for specific projects where it was not fully utilised are returned to the general fund.

4. FUNDS (continued)

FUND BALANCES COMPRISES THE FOLLOWING NET ASSET CLASSES AT YEAR END:

	Capital Fund	Property Investment Fund	Projects Fund	Partners4Nature Fund	General Fund	Total
	R'000	R'000	R'000	R'000	R'000	R'000
GROUP 2024						
Property, plant and equipment	16 263	5 418	-	-	5 731	27 412
Financial assets at fair value	376 463	-	-	-	73 727	450 190
Financial assets at amortised cost	123 757	-	635 625	17 557	25 470	802 409
Cash and cash equivalents	-	-	44 557	7 499	37 905	89 961
Deferred income	-	-	(448 509)	-	(7 818)	(456 327)
Other assets and liabilities	-	-	406	37 641	36 840	74 887
Balance at 31 December 2024	**516 483**	**5 418**	**232 079**	**62 697**	**171 855**	**988 532**
GROUP 2023						
Property, plant and equipment	16 552	5 458	-	-	4 129	26 139
Financial assets at fair value	339 991	-	-	-	32 353	372 344
Financial assets at amortised cost	118 395	-	394 483	-	80 044	592 922
Cash and cash equivalents	-	-	60 883	-	22 338	83 221
Deferred revenue	-	-	(307 392)	-	-	(307 392)
Other assets and liabilities	-	-	79 187	-	997	80 184
Balance at 31 December 2023	**474 938**	**5 458**	**227 161**	**-**	**139 861**	**847 418**

5. DEFERRED INCOME

	2024	2023
	R '000	R '000
Current liability		
Opening balance	307 392	286 210
Foreign exchange movements	(513)	28 570
Receipts deferred during the year	335 107	193 481
Recognised as income during the year	(185 659)	(200 869)
	456 327	**307 392**

Deferred income is recognised in respect of funds received from donors which are to be utilised for specific projects where the related revenue has not yet been recognised due to performance obligations contained in the contracts with the relevant donors.

6. CASH GENERATED FROM / (USED IN) OPERATIONS

	2024	2023
	R '000	R '000
Surplus before taxation	141 114	144 606
Adjustments for:		
Depreciation and amortisation	1 444	2 558
Profit on foreign exchange – unrealised	(12 649)	(19 498)
Dividends received	(8 919)	(8 625)
Interest received	(42 448)	(33 603)
Finance costs	1	5
Fair value adjustments	(37 446)	(42 269)
Provision for bad debt movement	-	1 115
Donation in kind (property, plant and equipment)	(935)	-
(Profit) / loss with sale of furniture and fixtures	(7)	10
Changes in working capital:		
Trade and other receivables	(164)	(50 766)
Trade and other payables	8 231	(96)
Deferred income	149 448	(6 793)
	197 670	**(13 356)**
Cash flow from interest received		
Total interest income	42 448	33 603
Accrued interest	(16 859)	(11 276)
	25 589	**22 327**

DETAILED GROUP INCOME STATEMENT

	Notes	2024 Projects R '000	2024 Head Office R '000	2024 Total R '000	2023 Projects R '000	2023 Head Office R '000	2023 Total R '000
Total Income		367 827	113 223	481 050	304 580	111 906	416 486
Income		350 138	76 334	426 472	289 630	79 555	369 184
Other income		2 599	612	3 211	2 913	2 161	5 074
Finance income		15 090	36 277	51 367	12 037	30 191	42 228
Expenditure		296 486	92 056	388 542	250 867	86 255	337 122
Conservation		219 138	28 998	248 136	199 020	28 638	227 658
Communities		70 887	9 547	80 434	47 541	6 841	54 382
Commercialisation		6 461	870	7 331	4 306	683	4 989
Fundraising activities		-	25 871	25 871	-	23 449	23 449
Operating activities		-	26 770	26 770	-	26 644	26 644
Operating surplus / (deficit)		**71 341**	**21 167**	**92 508**	**53 713**	**25 651**	**79 364**
Finance costs		-	(1)	(1)	(2)	(3)	(5)
Investment in shares – Fair value adjustment	2	-	37 446	37 446	-	42 269	42 269
Foreign exchange (loss) / gain – realised		(1 803)	315	(1 488)	1 773	1 707	3 480
Foreign exchange (loss) / gain – unrealised		8 108	4 541	12 649	9 030	10 468	19 498
Surplus before taxation		**77 646**	**63 468**	**141 114**	**64 514**	**80 092**	**144 606**
Taxation		-	-	-	-	-	-
Surplus for the year		**77 646**	**63 468**	**141 114**	**64 514**	**80 092**	**144 606**
Other comprehensive income		-	-	-	-	1	1
Total comprehensive surplus for the year		**77 646**	**63 468**	**141 114**	**64 514**	**80 093**	**144 607**

Project Income and Expenses: Income and expenses where the donors imposed restrictions or indicated specific use of funds for project outcomes.

Head Office Income and Expenses: Income and expenses in support of operational sustainability, including capital fund donations that should be invested to generate a return in support of operational expenses.

The supplementary information presented does not form part of the summary financial statements and is unaudited.

OTHER SUPPLEMENTARY INFORMATION

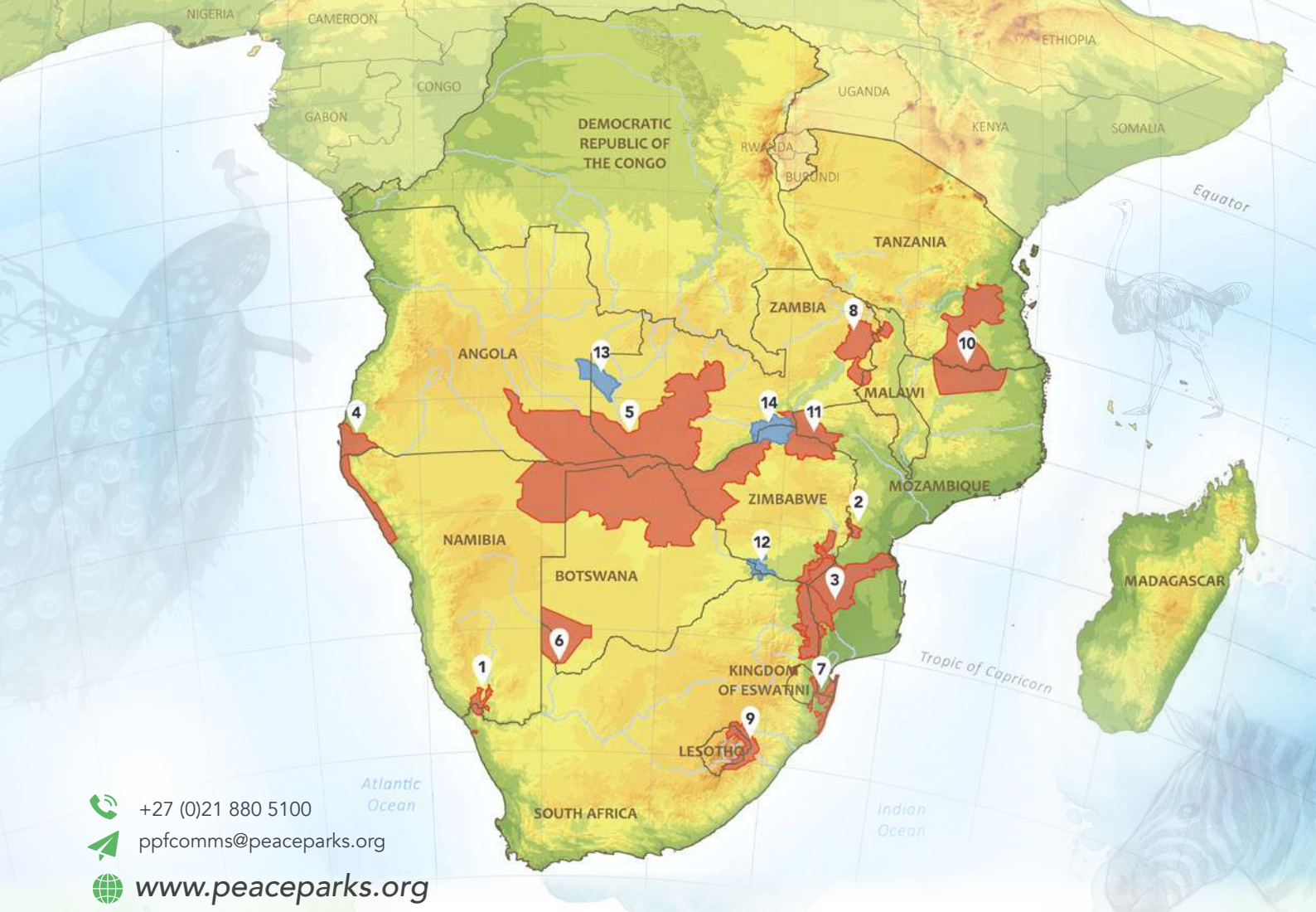
FUNDS UNDER ADMINISTRATION

The company is the custodian of funds donated by the German Government through the KfW Entwicklungsbank to the South African Development Community (SADC). The funds are channeled to the Republic of Mozambique (project sponsor) to be used in the establishment of the Great Limpopo Transfrontier Park, to the Botswana Government as representative of the partner countries to be used in the establishment of the KAZA TFCA, and to the Malawi and Zambia Government to be used in the establishment of the Malawi-Zambia TFCA. The funds and finance function of the aforementioned are managed by the company. The company's role as implementing agent relating to the KAZA TFCA establishment, came to an end in June 2023.

	2024	2023
	R '000	R '000
Cash and bank balances	3 079	15 292
Opening balance	15 969	31 509
Income	88 401	136 895
Expenses	(99 926)	(152 435)
	4 444	**15 969**
Represented by:		
Surplus in funds at year-end by KfW Entwicklungsbank	4 444	15 969
Accounts receivable	(1 365)	(677)
	3 079	**15 292**

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FORMALISED TRANSFRONTIER CONSERVATION AREAS

1. **/Ai/Ais – Richtersveld (2003)**
   (Namibia/South Africa)
2. **Chimanimani (2001)**
   (Mozambique/Zimbabwe)
3. **Great Limpopo (2002)***
   (Mozambique/South Africa/Zimbabwe)
4. **Iona – Skeleton Coast (2018)**
   (Angola/Namibia)
5. **Kavango Zambezi (2011)***
   (Angola/Botswana/Namibia/Zambia/Zimbabwe)
6. **Kgalagadi (1999)**
   (Botswana/South Africa)
7. **Lubombo (2000)***
   (Mozambique/South Africa/eSwatini)
8. **Malawi – Zambia (2015)***
   (Malawi/Zambia)
9. **Maloti – Drakensberg (2001)**
   (Lesotho/South Africa)
10. **Niassa – Selous Ecosystem (2015)**
    (Mozambique/Tanzania)
11. **Zimoza (2024)**
    (Mozambique /Zambia/Zimbabwe)

PROPOSED TRANSFRONTIER CONSERVATION AREAS

12. **Greater Mapungubwe (2006)**
    (Botswana/South Africa/Zimbabwe)
13. **Liuwa Plains – Mussuma**
    (Angola/Zambia)
14. **Lower Zambezi – Mana Pools (2023)***
    (Zambia/Zimbabwe)

PEACE PARKS FOUNDATION

** Peace Parks Foundation 2030 Strategy Priority TFCAs*